

AWL/SEC/SE/2024-25/101

13th November, 2024

BSE LTD.

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Company Symbol: ADORWELD

Dear Sir/Madam,

Sub: **Submission of copies of newspaper publication under Regulation 47 (1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copy of newspaper advertisement, containing extract of Standalone & Consolidated Unaudited Financial Results for the second quarter and Half year ended 30th September, 2024, published by the Company in the following Newspaper:-

- Business Standard (English)

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED



VINAYAK M. BHIDE

COMPANY SECRETARY & COMPLIANCE OFFICER



Encl.: As above

ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 – 16, Maharashtra, India

+91 22 6623 9300 | www.adorwelding.com | CIN: L70100MH1951PLC008647

☎ 1800 233 1071 | ✉ care@adorians.com | 📞 +91 20 40706000

MARKSANS PHARMA LIMITED

CIN: L24110MH1992PLC006364

Registered Office: 11th Floor, Grandeur, Veera Desai Extension Road, Oshiwara, Andheri [West], Mumbai - 400053.

Telephone No.: 022-4001 2000, Fax No.: 022-4001 2011, E-mail: companysecretary@marksanspharma.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2024

(₹ in million except per equity share data)

| Sr. No. | PARTICULARS | STANDALONE | | | CONSOLIDATED | | |
|---------|--|---------------|-----------------|---------------|---------------|-----------------|---------------|
| | | QUARTER ENDED | HALF YEAR ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | QUARTER ENDED |
| | | 30-09-2024 | 30-09-2024 | 30-09-2023 | 30-09-2024 | 30-09-2024 | 30-09-2023 |
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) |
| 1 | Total Income from operations | 3,399.82 | 6,026.61 | 2,206.04 | 6,529.82 | 12,585.49 | 5,502.32 |
| 2 | Net Profit /(Loss) for the period before Tax | 763.37 | 1,186.36 | 445.01 | 1,245.97 | 2,446.15 | 1,137.68 |
| 3 | Net Profit /(Loss) for the period after Tax | 632.04 | 952.19 | 312.89 | 977.60 | 1,868.27 | 838.50 |
| 4 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 632.74 | 953.60 | 311.26 | 1,543.64 | 2,464.03 | 673.69 |
| 5 | Paid up Equity Share Capital (face value ₹1 each fully paid) | 453.16 | 453.16 | 453.16 | 453.16 | 453.16 | 453.16 |
| 6 | Earnings per equity share of ₹1 each* | | | | | | |
| | - Basic | 1.39 | 2.10 | 0.69 | 2.13 | 4.09 | 1.84 |
| | - Diluted | 1.39 | 2.10 | 0.69 | 2.13 | 4.09 | 1.84 |

* EPS is not annualleed for the quarter and half year ended 30 September 2024, and quarter ended 30 September 2023.
Note : The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Audited Financial Results are available on www.nseindia.com and www.bseindia.com and Company's website www.marksanspharma.com.

For MARKSANS PHARMA LIMITED


Place : Mumbai
Date : 12 November, 2024

www.marksanspharma.com

MARK SALDANHA
Chairman & Managing Director
DIN : 00020983

The shareholders who have not registered their e-mail addresses are requested to register them with the Company to receive e-communication from the Company. For registering e-mail address, the shareholders are requested to follow the below steps:
i. Shareholders holding shares in physical mode are requested to provide name, folio number, mobile number, e-mail address, scanned copies of self attested share certificate(s) (both sides) copy of PAN/ Aadhaar through e-mail on companysecretary@marksanspharma.com or alternatively, do the same through the Registrar and Transfer Agent's website link at: <https://www.blsshareonline.com/InvestorRegistration.aspx>.
ii. Shareholders holding shares in dematerialised mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.

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|--|-------------------------------------|--|--|--|
| Format C-1 (for candidate to publish in Newspapers, TV) Declaration about criminal cases (As per the judgment dated 25th September, 2018, of Hon'ble Supreme Court in WP (Civil) No.536 of 2011 (Public Interest Foundation & Ors. Vs. Union of India & Anr.) Name and address of candidate - BHASKAR BUDHAJI PARAB 9A/601, NEW DINDOSHI NISARG CHS LTD., NEW DINDOSHI MHADA COMPLEX, MALAD (EAST), MUMBAI-400097. Name of political party : MAHARASHTRA NAVNIRMAN SENA Name of Election: MAHARASHTRA LEGISLATIVE ASSEMBLY- 2024 Name of Constituency: - 159-DINDOSHI I BHASKAR BUDHAJI PARAB, a candidate for the abovementioned election, declare for public information the following details about my criminal antecedents: | | | | |
| (A) Pending criminal cases | | | | |
| Sl. No. | Name of Court | Case No. and dated | Status of case(s) | Section(s) of Acts concerned and brief description of offences(s) |
| 1 | DINDOSHI SESSION COURT, MUMBAI | Case No. 101/2020 | The Case is still under consideration before Hon'ble Court | U/s. SECTION 353, 427, 34 IPC, MV ACT SEC. 185 (INTERRUPTION IN PERFORMING PUBLIC SERVICE OF PUBLIC SERVENT). |
| 2 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 1968/PW/12 | The Case is still under consideration before Hon'ble Court | U/s. 143, 144, 147, 148, 149, 323, 324, 452, 504, 506 IPC. (UNLAWFUL ASSEMBLY & CAUSING HURT TO A PERSON). |
| 3 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 493/PW/2015 | The Case is still under consideration before Hon'ble Court | U/s. 323, 324, 504, 34 IPC (CAUSING HURT TO A PERSON). |
| 4 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 2558/PW/2016 | The Case is still under consideration before Hon'ble Court | U/s. 141, 142, 143, 145, 148, 149, 151, 152, 153, 332, 504, 506, 427, 118. MPA 37(1) A (UNLAWFUL ASSEMBLY AND CAUSING HURT TO PUBLIC SERVENT). |
| 5 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 3667/PW/2019 | The Case is still under consideration before Hon'ble Court | U/s. 365, 387, 323, 34 IPC (WRONGFULLY CONFINED TO A PERSON & EXTORTION). |
| 6 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 226/PW/2017 | The Case is still under consideration before Hon'ble Court | U/s. 323, 324, 504, 506(2), 142, 143, 147 IPC (UNLAWFUL ASSEMBLY AND CAUSING HURT TO A PERSON). |
| 7 | ADDL. M. M. BORIVALI COURT, MUMBAI | Case No. 2202/PW/2016 | The Case is still under consideration before Hon'ble Court | U/s. 323, 324, 504, 34 IPC (CAUSING HURT TO A PERSON). |
| (B) Details about cases of conviction for criminal offences | | | | |
| Sl. No. | Name of Court & date(s) of order(s) | Description of offence(s) & punishment imposed | Maximum Punishment Imposed | |
| 1. | NII | NII | NII | |
| 2. | Nii | Nii | Nii | |
| *In the case of election to Council of States or election to Legislative Council by MLAs, mention the election concerned in place of name of constituency. | | | | |

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|---|--|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| <div><div></div><div><div>ADOR WELDING LIMITED</div><div>Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16. Maharashtra, India. Tel: +91 22 66239300 / 22842525 E-mail - investorservices@adorians.com Website- www.adorwelding.com CIN : L70100MH1951PLC008647</div></div></div> | | | | | | |
| EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024 | | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Half year ended | |
| | | 30 September 2024 | 30 June 2024 (Restated)^ | 30 September 2023 (Restated)^ | 30 September 2024 | 30 September 2023 (Restated)^ |
| | | (Unaudited) | | | (Audited) | |
| | | (Rs. in lakhs) | | | | |
| 1 | Revenue from operations | 26,776 | 26,815 | 27,556 | 53,591 | 51,158 |
| 2 | Other income | 548 | 558 | 426 | 1,097 | 876 |
| 3 | Total income | 27,324 | 27,373 | 27,982 | 54,688 | 52,034 |
| 4 | Profit before exceptional items and tax | 2,029 | 2,777 | 3,563 | 4,805 | 5,876 |
| 5 | Exceptional items (net) (Gain/(Loss)) (Refer note 3) | (4,172) | - | - | (4,172) | - |
| 6 | Profit before tax | (2,143) | 2,777 | 3,563 | 633 | 5,876 |
| 7 | Net Profit after tax | (1,609) | 2,077 | 2,668 | 466 | 4,394 |
| 8 | Total comprehensive income for the period (after tax) | (1,700) | 2,077 | 2,606 | 375 | 4,332 |
| 9 | Equity share capital | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 |
| 10 | Other equity (excluding revaluation reserve Rs. Nil) | - | - | - | - | - |
| 11 | Earnings per share (EPS) (net of tax) (in Rs.) Basic Earnings Per Share (Face value of Rs. 10) (not annualized except for year end) Diluted Earnings Per Share (Face value of Rs. 10) (not annualized except for year end) | (11.84) (11.84) | 15.27 11.93 | 19.63 15.34 | 3.43 2.68 | 32.31 25.25 |
| ^Restated pursuant to Merger of subsidiary company (Refer note 4) | | | | | | |
| EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024 | | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Half year ended | |
| | | 30 September 2024 | 30 June 2024 | 30 September 2023 | 30 September 2024 | 30 September 2023 |
| | | (Unaudited) | | | (Audited) | |
| | | (Rs. in lakhs) | | | | |
| 1 | Revenue from operations | 26,924 | 26,946 | 27,727 | 53,870 | 51,493 |
| 2 | Other income | 510 | 518 | 396 | 1,019 | 816 |
| 3 | Total income | 27,434 | 27,464 | 28,123 | 54,889 | 52,309 |
| 4 | Profit before exceptional items and tax | 1,935 | 2,686 | 3,489 | 4,621 | 5,720 |
| 5 | Exceptional items (net) (Gain/(Loss)) (Refer note 3) | (1,001) | - | - | (1,001) | - |
| 6 | Profit before tax | 934 | 2,686 | 3,489 | 3,620 | 5,720 |
| 7 | Net Profit after tax | 670 | 1,986 | 2,594 | 2,655 | 4,238 |
| 8 | Total comprehensive income for the period (after tax) | 579 | 1,986 | 2,532 | 2,564 | 4,176 |
| 9 | Equity share capital | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 |
| 10 | Other equity (excluding revaluation reserve Rs. Nil) | - | - | - | - | - |
| 11 | Earnings per share (EPS) (net of tax) (in Rs.) Basic Earnings Per Share (Face value of Rs. 10) (not annualized except for year end) Diluted Earnings Per Share (Face value of Rs. 10) (not annualized except for year end) | 4.92 3.85 | 14.60 11.41 | 19.07 14.91 | 19.52 15.26 | 31.16 24.36 |
| Notes: | | | | | | |
| 1 The above unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12 November 2024. | | | | | | |
| 2 The above standalone unaudited financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. | | | | | | |
| (Rs. in lakhs) | | | | | | |
| 3 | Exceptional items Loss / (gain) | Quarter ended 30 September 2024 | Half year ended 30 September 2024 | Quarter ended 30 September 2024 | Half year ended 30 September 2024 | Quarter ended 30 September 2024 |
| | | (Unaudited) | | (Unaudited) | | |
| | Provision for investment in and intercorporate deposit given to wholly owned subsidiary [Refer note a below] | 3,171 | 3,171 | - | - | - |
| | Merger expenses [Refer note b below] | 568 | 568 | 568 | 568 | 568 |
| | Employee benefits expense [Refer note c below] | 379 | 379 | 379 | 379 | 379 |
| | Obsolete inventory related provision [Refer note d below] | 100 | 100 | 100 | 100 | 100 |
| | Profit on sale of Flat [Refer note e below] | (46) | (46) | (46) | (46) | (46) |
| | Total | 4,172 | 4,172 | 1,001 | 1,001 | 1,001 |
| Notes: | | | | | | |
| a) M&R Division [erstwhile Ador Fontech Limited ('ADFL')] had invested INR 1,725 lakhs in equity shares of its wholly owned subsidiary, 3D Future Technologies Private Limited (3DFT). Additionally, the company provided an inter-corporate deposit (ICD) of INR 1,446 lakhs to 3DFT. As of September 25, 2024, following the merger of Ador Fontech limited with Ador Welding Limited, 3DFT has now become a wholly owned subsidiary of Ador Welding Limited.Upon completion of the merger, the management of Ador Welding Limited has re-evaluated the said investment and the ICDs provided to 3DFT, considering its long-term perspective to focus on core/strategic and sustainable lines of business. In view of the same and in line with the Accounting Standards, the management has recognized a provision of INR 3,171 lakhs towards diminution in the value of aforesaid investment and ICDs against their respective carrying amounts. Such provisions have been recognised as exceptional items. | | | | | | |
| b) The Company has recognised INR 568 lakhs towards legal and professional fees, along with applicable stamp duty required for the transfer of immovable assets from the transferor company (erstwhile Ador Fontech Limited) to the transferee company (Ador Welding Limited), pursuant to the merger. This amount has been recognised as exceptional item. | | | | | | |
| c) During the quarter, the Company has paid INR 379 Lakhs towards rewards & recognition, considering long service tenure & contribution to few employees of M&R Division (erstwhile Ador Fontech Limited), which has been recognised as exceptional item. | | | | | | |
| d) During the quarter, the Company has recognised a provision of INR 100 lakhs, for the diminution in value of inventories, which have become obsolete or unusable due to market conditions and their physical state. This amount has also been classified as exceptional item. | | | | | | |
| e) The Company sold its property situated at Kochi and the profit of INR 46 lakhs on sale has been recognised as an exceptional item. | | | | | | |
| 4 The Shareholders of the Company and its fellow subsidiary, Ador Fontech Limited (ADFL), in their respective meetings held on 10 August 2023 and 30 October 2023 had approved the proposal for the amalgamation of ADFL with the Company, subject to all the necessary statutory / regulatory approvals. The Scheme for amalgamation of ADFL with the Company has been approved by the National Company Law Tribunal (NCLT), Mumbai Bench vide order dated 20 August 2024. The Scheme has become effective on 25 September 2024, upon filing the certified copy of the Order with Registrar of Companies from appointed date i.e., 1 April 2022. Accordingly, the Company has accounted for the business combination transaction in accordance with the accounting treatment prescribed by the Scheme, which is consistent with the principles of Appendix C of Ind AS 103 'Business Combinations under Common Control'. | | | | | | |
| 5 The Company has obtained the listing approvals from both (BSE & NSE) the stock exchanges for listing of 38,04,348 equity shares of face value of Rs. 10/- each of the Company (Ador Welding Limited), to be issued to the shareholders of erstwhile Ador Fontech Limited (ADFL) as on record date, pursuant to the scheme of Amalgamation approved by the Hon'ble NCLT, Mumbai Bench on 20th August, 2024. The Company is in the process of crediting the said shares to the demat account of the respective shareholders of erstwhile ADFL through the depositories (i.e. CDSL & NSDL) and will seek approval for trading from BSE & NSE immediately thereafter. | | | | | | |
| 6 The Company had filed an application with the Bureau of Indian Standards (BIS) Authorities, for compounding of an alleged Offence under Section 33 of BIS Act, 2016 on 05 May 2023. The Company received an order dated 15 June 2023 allowing the Compounding application, subject to payment of compounding amount of Rs. 3,643 lakhs, under the BIS Act 2016 and BIS Rules, 2018. As the Compounding amount was unfair, arbitrary and unreasonable, the Company filed a Writ Petition in the Hon'ble Bombay High Court, since the filing of the appeal with DG was not an efficacious remedy, challenging the said compounding order, and got a stay. As the proceedings have not yet started, the pleadings are yet to begin, hence no provision has been made towards compounding amount in the books, as of 30 September 2024, since the final / exact /appropriate amount of compounding is yet to be determined. | | | | | | |
| 7 Previous periods' / year's figures have been regrouped or reclassified, wherever necessary. | | | | | | |
| 8 The above is an extract of the detailed format of Financial Results for the quarter and Half year ended 30 September 2024, filed with the National Stock Exchange of India Limited and BSE Limited, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of Financial Results for the quarter and Half year ended 30 September 2024 is available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com as well as on the Company website at www.adorwelding.com . | | | | | | |
| For ADOR WELDING LIMITED | | | | | | |
| MUMBAI | | A. T. MALKANI | | | | |
| DATE : 12 NOVEMBER 2024 | | MANAGING DIRECTOR | | | | |
| | | DIN : 01585637 | | | | |