

AWL/SEC/SE/2023-24/52

14th July, 2023

BSE LTD.

Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Fort, Mumbai – 400 023

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex Bandra (East), Mumbai - 400 051.

Company Symbol: ADORWELD

Dear Sir / Madam,

Sub: <u>Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

In furtherance to our letter dated 16th June, 2023, intimating about the compounding order dated 15th June, 2023, passed by the BIS Authorities, levying compounding amount of Rs. 36.43 Crore, this is to inform you the following:

- 1. Being aggrieved by the compounding order dated 15th June, 2023, we have, by way of an appeal filed before the Director General (DG) of BIS, at New Delhi, challenged the order dated 15th June, 2023 to the limited extent of the quantum of compounding amount of Rs. 36.43 Crore levied by the BIS Authorities.
- 2. Since the filing of the above appeal was not an efficacious remedy, we filed a Writ Petition before the Hon'ble Bombay High Court, challenging the compounding order dated 15th June, 2023 and in the interim, seeking a stay of the operation, implementation and effect of the compounding order. By way of its order dated 13th July 2023, the Hon'ble Bombay High Court has directed that the matter be listed on 30th August, 2023 and in the meantime stayed the operation, effect and implementation of the compounding order, including staying the direction of the BIS Authorities directing us to deposit the compounding amount within 30 (thirty) days of the compounding order.

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED

VINAYAK M. BHIDE COMPANY SECRETARY