

## AWL/SEC/SE/2023-24/38

16th June, 2023

BSE LTD.

Phiroze Jeejeebhoy Towers, 01<sup>st</sup> Floor, Dalal Street, Fort, Mumbai - 400 023. Company Scrip Code: 517041

Dear Sir / Madam,

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Company Symbol: ADORWELD

Sub: <u>Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30, read with Schedule III Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company had filed an application, before the Bureau of Indian Standards (BIS) Authorities, for compounding of an Offence under Section 33 of BIS Act, 2016 on 05<sup>th</sup> May, 2023. The said application was heard by BIS Authorities on 15<sup>th</sup> May, 2023 and the Company received an order dated 15<sup>th</sup> June, 2023 allowing the Compounding application, subject to payment of compounding amount of Rs. 36.43 Crore, under Section 29 (3) of BIS Act 2016 read with Sub rule (8) of Rule 50 of BIS Rules, 2018.

The Compounding order is highly unreasonable and unfair. We are aggrieved by the said order, and in the process of seeking legal opinion to file an appeal before the appropriate authorities.

Kindly take this information on record and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED

VINAYAK M. BHIDE COMPANY SECRETARY