CREDIT RATING FOR BANK FACILITIES OF M/S. ADOR WELDING LTD.

| Sr. | Sr. Bank Facility Bank | | Amount (Rs. | Outstanding |
|-----|---|--------------------------------|-------------|--------------------|
| No. | | | in Crore) | Rating |
| 1 | Bank Guarantee HDFC Bank Limited | | 5 | CRISIL A1 |
| 2 | Bank Guarantee | HDFC Bank Limited | 38 | CRISIL A1 |
| 3 | Cash Credit | HDFC Bank Limited | 27.5 | CRISIL A+ / Stable |
| 4 | Cash Credit | IDFC First Bank Limited | 70 | CRISIL A+ / Stable |
| 5 | Foreign Currency Demand Loan | HDFC Bank Limited | 35 | CRISIL A+ / Stable |
| 6 | Foreign Exchange Forward | IDFC Limited | 5 | CRISIL A1 |
| 7 | Foreign Exchange Forward | ICICI Bank Limited | 1 | CRISIL A1 |
| 8 | Foreign Exchange Forward Kotak Mahindra | | 0.5 | CRISIL A1 |
| | | Bank Limited | | |
| 9 | Overdraft Facility | ICICI Bank Limited | 5 | CRISIL A+ / Stable |
| 10 | Working Capital Demand Loan | ICICI Bank Limited | 10 | CRISIL A1 |
| 11 | Working Capital Facility | Kotak Mahindra Bank Limited | 14.5 | CRISIL A+ / Stable |
| | Total | 211.5 | | |

Note: CRISIL reaffirmed outstanding ratings through its letter dated 19th April,2023

CREDIT RATING FOR BANK FACILITIES OF M/S. ADOR WELDING LTD.

| Sr. | Bank Facility | Bank | Amount (Rs. | Outstanding |
|-----|--------------------------|--------------------|-------------|-------------|
| No. | | | in Crore) | Rating |
| 1 | Bank Guarantee | HDFC Bank Limited | 38 | CRISIL A1 |
| 2 | Cash Credit | HDFC Bank Limited | 27.5 | CRISIL A+ / |
| | | | | Stable |
| 3 | Cash Credit | IDFC First Bank | 70 | CRISIL A+ / |
| | | Limited | | Stable |
| 4 | Foreign Currency Demand | HDFC Bank Limited | 35 | CRISIL A+ / |
| | Loan | | | Stable |
| 5 | Overdraft Facility | ICICI Bank Limited | 5 | CRISIL A+ / |
| | | | | Stable |
| 6 | Working Capital Demand | ICICI Bank Limited | 10 | CRISIL A1 |
| | Loan | | | |
| 7 | Working Capital Facility | Kotak Mahindra | 14.5 | CRISIL A+ / |
| | | Bank Limited | | Stable |
| | | 200 | | |

REVISED CREDIT RATING FOR BANK FACILITIES OF M/S. ADOR WELDING LTD.

| SR. No. | NAME OF LENDER | TYPE OF FACILITY | NATURE OF FACILITY | RATING AGENCY | CREDIT RATING |
|------------|---------------------|------------------|--------------------|------------------|---------------------------|
| 1. | HDFC Bank | Long-term bank | Fund Based | | CARE A+; Stable (Single A |
| | IDFC Bank | facilities | r and Based | | Plus; Outlook: Stable) |
| 2. | Kotak Mahindra Bank | | Fund Based | CARE | |
| | HDFC Bank | Short-term bank | | Rating | CARE A1+ (A One Plus) |
| • | IDFC Bank | facilities | Non-Fund Based | | CAME ALL (A One Has) |
| | Bank of Baroda | | | | |

^{*}Revision was made by CARE on 30th December, 2020

REVISED CREDIT RATING FOR BANK FACILITIES OF M/S. ADOR WELDING LTD.

| SR. | NAME OF LENDER | TYPE OF FACILITY | NATURE OF FACILITY | RATING | CREDIT RATING |
|-----|---------------------|------------------|--------------------|--------|----------------------------|
| No. | | | | AGENCY | |
| 1. | HDFC Bank | Long-term bank | Fund Based | | CARE AA-; Stable (Double A |
| | IDFC Bank | facilities | Tulia Basea | | Minus; Outlook: Stable) |
| 2. | Kotak Mahindra Bank | | Fund Based | CARE | |
| | HDFC Bank | Short-term bank | | Rating | CARE AI+ (A One Plus) |
| | IDFC Bank | facilities | Non-Fund Based | | Granz ran (redinerius) |
| | Bank of Baroda | | | | |

^{*}Revision was made by CARE on 22nd March, 2019

REVISED CREDIT RATING FOR BANK FACILITIES OF M/S. ADOR WELDING LTD.

| SR. | NAME OF LENDER | TYPE OF FACILITY | NATURE OF FACILITY | RATING | CREDIT RATING |
|-----|---------------------|------------------|--------------------|--------|----------------------------|
| No. | | | | AGENCY | |
| 1. | HDFC Bank | Long-term bank | Frond Dagad | | CARE AA; Stable (Double A; |
| | IDFC Bank | facilities | Fund Based | | Outlook: Stable) |
| 2. | Kotak Mahindra Bank | | Fund Based | CARE | |
| | HDFC Bank | Short-term bank | | Rating | CARE AI+ (A One Plus) |
| | IDFC Bank | facilities | Non-Fund Based | | (2 2 2 3 4 |
| | Bank of Baroda | | | | |