

AWL/SEC/SE/2022-23/66

BSE LTD. Phiroze Jeejeebhoy Towers, 01st Floor, Dalal Street, Fort, Mumbai - 400 023. <u>Company Scrip Code: 517041</u>

04th November, 2022

NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Company Symbol: ADORWELD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

This is to inform that the meeting of the Board of Directors of our Company was held today i.e. on Friday, 04th November, 2022, which commenced at 04:00 pm and concluded at 06:00 pm. In the said meeting, the Unaudited Financial Results (Standalone & Consolidated) of our Company for the second quarter & half-year ended 30th September, 2022 were approved, amongst other things.

Attached / enclosed please find herewith the following:-

- a. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Unaudited Financial Results (Standalone & Consolidated) for the second quarter & half-year ended 30th September, 2022 along with Segment wise Revenue, Results & Capital Employed for the second quarter & half-year ended 30th September, 2022 and as of 30th September, 2022 respectively along with the Statement of Assets & Liabilities as of 30th September, 2022.
- b. Copy of the Limited Review Report received from the Statutory Auditors, M/s. Walker Chandiok & Co. LLP, Chartered Accountants, in respect of the said Unaudited Financial Results (Standalone & Consolidated).

The aforesaid results shall be uploaded onto the website of the Company at <u>www.adorwelding.com</u> & extract of the same shall be published in the Newspapers, as well.

We hereby request you to take this information on record and acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED MOULE VINAYAK M. BHIDE COMPANY SECRETARY & COMPLIANCE OFFICE Encl.: As above

ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 – 16, Maharashtra, India. +91 22 6623 9300 ∣ www.adorwelding.com ∣ CIN: L70100MH1951PLC008647 \$ 1800 233 1071 ∣ 🖾 care@adorians.com ∣ 🔊 +91 20 40706000

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Walker Chandiok & Co LLP

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India **T** +91 22 6626 2699 **F** +91 22 6626 2601

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Welding Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ador Welding Limited ('the Company') for the quarter ended 30 September 2022 and the year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the. Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Ador Welding Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP** Chartered Accountants Firm Registration No:001076N/N500013



Khushroo B. Panthaky Partner Membership No. 042423

UDIN:22042423BCAGOK3667

Place: Mumbai Date: 04 November 2022

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Chartered Accountants

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_		e: Ador House, 6, K.Dubash M Standalone Unaudited Financi				·	
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Sr.	Particulars		Quarter ended			car ended	Year ended
No.		30 September 2022	30 June 2022	30 September 2021 (Unaudited)	30 September 2022	30 September 2021	31 March 2022 (Audited)
1	Income						
	Revenue from operations	18,487	15,788	15,951	34,275	28,739	66,148
	Other income	155	203	134	358	293	541
2	Total income Expenses	18,642	15,991	16,085	34,633	29,032	66,689
5	Cost of nw materials and components consumed	11,282	11,545	10,215	22,827	20,107	42,125
	Purchases of stock-in-trade	721	653	1,074	1,374	1,672	5,850
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,027	(1,767)	291	(740)	(1,136)	(990)
	Employee benchts expense Finance costs	1,406 50	1,364	1,233 115	2,770	2,344 208	4,865 372
	Depreciation and amortisation expense	285	276	265	561	535	1,083
	Other expenses	2,537	2,364	1,835	4,901	3,337	8,459
	Total expenses	17,308	14,476	15,028	31,784	27,067	61,764
3	Profit before exceptional items and tax (1-2)	1,334	1,515	1,057	2,849	1,965	4,925
4	Exceptional items (net) Gain / (Loss) (Refer note 3)	-	(125)	715	(125)	715	898
5	Profit before tax (3-4)	1,334	1,390	1,772	2,724	2,680	5,823
u	Income tax expenses /(credit) Current tax	337	406	379	743	653	1,473
	Deferred tax	(1)	(62)	(71)	(63)	(112)	(169)
	Total tax expenses / (credit) (net)	336	344	308	680	541	1,304
7	Net Profit for the period (5-6)	998	1,046	1,464	2,044	2,139	4,519
8	Other comprehensive income/(loss) for the year /period (net of tax)				1		
	Items not to be reclassified subsequently to profit or (loss) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	(78)	-	(105)	(78)	(105)	(81)
	- Income tax effect on above	20	-	27	20	27	20
9	Total comprehensive income for the year / period (after tax)	940	1,046	1,386	1,986	2,061	4,458
10	Paid-up equity share capital (Face value of Rs. 10 per share)	1,360	1,360	1,360	1,360	1,360	1,360
11	Other equity (excluding revaluation reserve Rs. Nil)	-		-	~	-	26,841
12	Earnings per share (EPS) (net of tax) (in Rs.) Basic and diluted EPS (not annualised)	7.34	7.69	10.76	15.03	15.73	33.23
		andalone Unaudited Segment				25175	0010
Sr.	Particulars		Quarter ended			ear ended	(Rs. in lakhs) Year ended
vo.	raricasars	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Segmentwise revenue, results, assets, liabilities and capital employed			(Unaudited)			(Audited)
1	Segment revenue						
1	Consumables	14,807				23,016	53,571
			12,138	12,598	26,945		
	Equipment and automation		12,138 2,274		20,945	4,737	9,878
	Equipment and automation Flaces & Process Equipment Division	2,845	12,138 2,274 1,393	12,598 2,763 619			
	Flares & Process Equipment Division Less: Inter segment rovenue	2,845 848 (13)	2,274 1,393 (17)	2,763 619 (29)	5,119 2,241 (30)	4,737 1,084 (98)	9,878 2,843 (144
	Flares & Process Equipment Division Less: Inter segment revenue Total revenue from operations	2,845 848	2,274 1,393	2,763 619	5,119 2,241	4,737 1,084	9,878 2,843
2	Flares & Percess Equipment Division Less Inter segment revenue Total revenue from estimos Segment results	2,845 848 (13) 18,487	2,274 1,393 (17) 15,788	2,763 619 (29) 15,951	5,119 2,241 (30) 34,275	4,737 1,084 (98) 28,739	9,878 2,843 (144 66,14 8
2	Flares & Percess Equipment Division Less Inter segment revenue Total revenue from operations Segment result Consumables	2,845 848 (13) 18,487 1,641	2,274 1,393 (17) 15,788 1,837	2,763 619 (29) 15,951 1,276	5,119 2,241 (30) 34,275 3,478	4,737 1,084 (98) 28,739 2,406	9,878 2,843 (144 66,148 6,060
2	Flanes & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumbles Equipment and natornation	2,845 848 (13) 18,487 1,641 170	2,274 1,393 (17) 15,788 1,837 74	2,763 619 (29) 15,951 1,276 311	5,119 2,241 (30) 34,275 3,478 2,44	4,737 1,084 (98) 28,739 2,406 529	9,878 2,843 (144 66,148 6,060 786
2	Flares & Pencess Equipment Division Less Inter segment revenue Total averance from operations Segment results Consumbles Equipment and automations Flares & Process Equipment Division	2,845 848 (13) 18,487 1,641 170 (4)	2,274 1,393 (17) 15,788 1,837 74 200	2,763 619 (29) 15,951 1,276 311 (75)	5,119 2,241 (30) 34,275 3,478 244 196	4,737 1,084 (98) 28,739 2,406 529 (147)	9,878 2,843 (144 66,148 6,060 786 (90)
2	Flanes & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumbles Equipment and natornation	2,845 848 (13) 18,487 1,641 170	2,274 1,393 (17) 15,788 1,837 74	2,763 619 (29) 15,951 1,276 311	5,119 2,241 (30) 34,275 3,478 2,44	4,737 1,084 (98) 28,739 2,406 529	9,878 2,843 (144 66,148 6,060 786
2	Flares & Peocess Equipment Division Less Inter segment revenue Tonal revenue fram operations Segment resulu Consumbles Equipment and automason Plases & Process Equipment Division Total	2,845 848 (13) 18,487 1,641 170 (4)	2,274 1,393 (17) 15,788 1,837 74 200	2,763 619 (29) 15,951 1,276 311 (75)	5,119 2,241 (30) 34,275 3,478 244 196	4,737 1,84 (98) 28,739 2,406 529 (147) 2,788 (134)	9,878 2,843 (144 66,148 6,060 786 (90)
2	Flares & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumables Equipment and sutornasion Plases & Process Equipment Division Total Less:	2,845 848 (13) 18,487 1,641 170 (4) 1,807	2,274 1,393 (17) 15,788 1,837 74 200 2,111	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (378)	5,119 2,241 (30) 34,275 3,478 244 196 3,918 (65) (1,004)	4,737 1,884 (98) 28,739 2,406 529 (147) 2,758 (134) (134)	9,878 2,843 (144 66,148 6,060 786 (50 6,756 (2566 (1,575
2	Flares & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumables Equipment and sutomasion Plases & Process Equipment Division Total Less: Finance cost (anallocable) Other unallocable expenses sut of anallocable income Profite before exceptional items and tax	2,845 848 (13) 18,487 1,641 170 (4) 1,907 (37)	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28)	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77)	5,119 2,241 (30) 34,275 3,478 2,444 196 3,918 (65)	4,737 1,84 (98) 28,739 2,406 529 (147) 2,788 (134)	9,878 2,843 (144 66,148 6,060 786 (90) 6,756 (256) (256)
2	Farss & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumables Equipment and automation Flarse & Process Equipment Division Total Less Finance costs (anallocable) Other anallocable reports as net of anallocable income Profit before exceptional items and tax Exceptional items (set) Gain / (Loss)	2,845 848 (13) 18,487 1,641 170 (4) 1,897 (37) (436)	2,274 1,193 (17) 15,788 1,837 74 200 2,111 (28) (565) 1,515	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (378)	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849	4,737 1,884 (98) 28,739 2,406 529 (147) 2,758 (134) (134)	9,878 2,843 (144 66,148 6,060 786 (50 6,756 (2566 (1,575
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2	Fares & Process Equipment Division Less Inter segment revenue Todal revenue from operations Segment results Consumables Equipment and automation Planes & Process Equipment Division Total Less Finance costs (anallocable) Other mail.ocable exposures net of anallocable income Profits before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division	2,845 848 (13) 18,487 1,641 170 (4) 1,807 (436) 1,334 - - -	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28) (568) 1,515 (125)	2,763 619 (39) 15,951 1,276 311 (75) 1,512 (77) (378) 1,057	5,119 2,241 (30) 34,275 3,478 244 196 3,918 (65) (1,004) 2,849 (125)	4,737 1,884 (98) 28,739 2,406 529 (147) 2,778 (134) (889) 1,965	9,878 2,843 (144 66,148 6,060 7866 (900 (900 (2566 (1,575 4,925 - (3800 (820) (820) (820) (820) (820)
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	Fares & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment results Consumables Equipment and automation Planes & Process Equipment Division Total Less Finance costs (anallocable) Other anallocable exposures as of anallocable income Profit before exceptional items and tax Exceptional items (act Gain / (Loss) Consumables Equipment and automation Planes Process Equipment Division Other unallocable exposures set of anallocable income Total Exceptional items (act Gain / (Loss) Consumables	2,845 848 (13) 18,487 1,641 170 (4) 1,807 (37) (37) (37) (33) 1,334	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28) (568) 1,515 (125) - - - - (125)	2,763 619 (39) 15,951 1,276 311 (75) 1,512 (77) (378) (378) - - - 715 715 715	5,119 2,411 (30) 34,275 3,478 244 196 3,918 (65) (1,000) 2,849 (125)	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - - - - - - - - - - - - - - - -	9,878 2,843 (144 66,148 6,060 786 (00) 6,756 (1,575 4,925 - (380) (820 2,009 898 5,823 22,193
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	Fines & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment and subornasion Places & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposuses are of unallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and subornation Places & Process Equipment Division Other unallocable exposuses are of unallocable income Profit before exceptional items (net) Gain / (Loss) Consumables Equipment and subornation Places & Process Equipment Division Other unallocable exposuses are of unallocable income. Total Exceptional items (net) Gain / (Loss) (Refer unce 5) Total Profit before us Equipment and subornation Places & Process Equipment Division	2,845 848 (13) 18,487 1,641 170 (4) 1,897 (37) (436) 1,334 - - - 1,334 23,289	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28) (568) (125) - - - (125) 1,536 23,920	2,763 619 (39) 15,951 1,276 311 (75) 1,515 (75) (378) 1,087 7,15 7,15 1,772 22,668 7,967 4,690	5,119 2,41 (30) 34,275 3,478 244 196 3,918 (65) (1,000) 2,849 (125) 2,724 23,289	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - 715 715 715 2,680 22,668 2,680	9,878 2,843 (144 66,148 6,060 786 (2566 (1,575 4,925 4,925 - 3,080 (820) 2,098 898 898 5,823 2,2,193 7,374 4,245
	Furse & Process Equipment Division Less: Inter segment revenue Total revenue from operations Segment results Consumables Equipment and automasion Plates & Process Equipment Division Total Less: Finance cost (anallocable) Other unallocable expenses net of unallocable income Profite before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses net of unallocable income Total Seconda Items (net) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses net of unallocable income. Total Seconda Items (net) Gain / (Loss) (Befer use 5) Total Profit before tax Segment assets Equipment and automation Flates & Process Equipment Division Asset clausified as held for sale (and/ocable)	2,845 848 (13) 18,487 (4) (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 1,837 74 2200 2,111 (28) (568) 1,515 (125) - - - - (125) 1,390 23,920 7,523 4,426 - -	2,763 619 (29) 15,981 1,276 311 (75) 1,512 (77) (378) 1,057 7,155 7,755 1,772 22,668 7,967 4,690 126	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849 (125) - - - - - (125) 2,724 23,289 7,967 4,352	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 715 2,689 22,668 7,967 4,690 126	9,878 2,843 (144 66,148 6,060 786 090 6,756 (1,575 4,925 - - - - - - - - - - - - - - - - - - -
	Fines & Process Equipment Division Less: Inter segment revenue Total revenue from operations Segment estats Equipment and automation Plases & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposenses net of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable exposenses net of anallocable income Total Scoeptional items (net) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable exposense net of anallocable income Total Scoeptional items (net) Gain / (Loss) (Refer unte 5) Yous Profit before tax Segment assets Consumables Equipment and automation Flares & Process Equipment Division Ansets classified as held for sale (antificiable) Unallocable corporate assets	2,845 848 (13) 18,487 (4) (4) 1,507 (436) 1,334 - - - 1,334 23,289 7,967 4,352 5,361	2,274 1,193 ((77) 15,788 1,837 74 200 2,111 (28) (566) 1,515 (125) - - - - - (125) 1,359 23,920 7,523 4,426 - - 5,014	2,763 619 (39) 15,951 1,276 3111 (75) 1,552 (77) (378) 1,057 715 1,775 22,668 7,967 4,698	5,119 2,241 (30) 34,275 3,478 244 196 (3,918 (65) (1,004) 2,849 (125) 2,724 23,289 7,967 4,352 5,361	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 715 715 2,680 22,668 7,967 4,690 126 4,698	9,878 2,843 (144 66,148 6,060 786 (900 (800 (1,575 4,925 - 3,800 (820 2,098 888 888 5,823 22,193 7,374 4,245 7,374
3	Funcs & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment and submassion Plates & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (eef) Gain / (Loss) Consumables Equipment and nationation Flaxes & Process Equipment Division Other unallocable exposes are of anallocable income Partice of the operation of a set	2,845 848 (13) 18,487 (4) (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 1,837 74 2200 2,111 (28) (568) 1,515 (125) - - - - (125) 1,390 23,920 7,523 4,426 - -	2,763 619 (29) 15,981 1,276 311 (75) 1,512 (77) (378) 1,057 7,155 7,755 1,772 22,668 7,967 4,690 126	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849 (125) - - - - - (125) 2,724 23,289 7,967 4,352	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 715 2,689 22,668 7,967 4,690 126	9,878 2,843 (144 66,148 6,060 786 090 6,756 (1,575 4,925 - - - - - - - - - - - - - - - - - - -
	Furse & Process Equipment Division Less: Inter segment revenue Total revenue from operations Segment results Consumables Equipment and automasion Patter & Process Equipment Division Total Less: Finance cost (anallocable) Other unallocable expenses net of unallocable income Profite before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and automation Parses & Process Equipment: Division Other unallocable expenses net of unallocable income Total Seconda Items (net) Gain / (Loss) Consumables Equipment and automation Parses & Process Equipment: Division Other unallocable expenses net of unallocable income. Total Seconda Items (net) Gain / (Loss) (Befer ance 3) Total Profit before tax Segment assets Equipment and automation Farses & Process Equipment Division Asset classified a bdd for sale (andfocable) Unallocable corporate assets Total segment assets	2,845 848 (13) 18,487 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - 1,334 23,289 7,967 4,352 - 5,561 40,969	2,274 1,193 (17) 15,788 1,837 74 200 2,111 (28) (568) 1,515 (125) - - - (125) 1,390 23,920 7,523 4,426 - 5,014 40,883	2,763 619 (29) 15,981 1,276 3111 (75) 1,512 (378) 1,087 715 715 715 715 715 2,22,668 7,567 7,567 7,567 7,567 4,690 126 4,698	5,119 2,241 (30) 34,275 3,478 2,244 196 3,918 (65) (1,004) 2,849 (125) - - - - 2,724 23,289 7,967 4,352 - 5,361 40,969	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - 715 2,680 22,668 7,967 4,690 126 4,698	9,878 2,843 (144 66,143 6,060 786 (00 6,756 (1,575 4,925 - - - (3800 (820 2,099 898 898 5,823 2,2,193 7,374 4,245 7 5,824 39,273
3	Fines & Process Equipment Division Less: Inter segment revenue Total revenue from operations Segment estats Gonsumables Equipment and automation Plases & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable expenses are of anallocable income Profit before exceptional items and tax Exceptional items (eef) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable expenses net of anallocable income Total Seceptional items (eef) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable expenses net of anallocable income Total Seceptional items (exp Gain / (Loss) (Refer note 3) Total Profit before tax Segment asses Consumables Equipment and automation Flares & Process Equipment Division Assen classified as hald for sale (anallocable) Unallocable corporate asses Segments tabilities Consumbles	2,845 848 (13) 18,487 (4) (4) 1,807 (436) 1,334 - - - 1,334 23,289 7,967 4,352 5,361 40,869 5,291	2,274 1,193 (177) 15,788 1,837 74 200 2,111 (28) (125) - - (125) 1,515 (125) 1,515 (125) 1,555 (125) 1,525 (125) (2,763 619 (39) 15,951 1,276 3111 (75) 1,512 (77) (378) 1,057 715 1,772 22,668 7,967 4,698 40,149	5,119 2,241 (30) 34,275 3,478 244 196 (3,918 (65) (1,004) 2,849 (125) - (125) 2,724 23,289 7,967 4,352 5,361 40,969 5,291	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 715 715 2,660 22,668 7,967 4,690 126 4,698	9,878 2,843 (144 66,148 6,060 786 (1,575 (1,575 4,925 - 380 (820 2,098 898 898 5,823 22,193 7,374 4,245 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,374 7,374 7,375 7,374 7,375 7,37
3	Funcs & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment and submassion Planes & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submassion Planes & Process Equipment Division Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submassion Planes & Process Equipment Division Other unallocable exposes are of anallocable income. Total Exceptional items (net) Gain / (Loss) (Refer ance 3) Total Profit before tax Segment asses Consumables Total segment saves Segment labilities Consumables	2,845 848 (13) 18,487 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,993 (17) 15,788 1,837 74 2000 2,111 (28) (568) (125) - - - (125) 1,515 (125) 1,515 23,920 7,523 4,426 - 5,014 40,883 5,595 2,148	2,763 619 (39) 15,951 1,276 311 (75) 1,512 (77) (378) 1,057 715 715 715 1,772 22,668 7,967 4,690 126 4,699 126 4,699 3,082	5,119 2,241 (30) 34,275 3,478 2,44 196 (3,918 (65) (1,004) 2,849 (125) (125) 2,724 23,289 7,967 4,352 5,361 40,969 5,291 2,319	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - 715 715 2,680 22,668 7,967 4,690 126 4,698 40,149	9,878 2,843 (144 66,148 6,060 786 (256 (1,575 4,925 4,925 - (380 (820) 2,098 - 3,009 898 5,823 2,2,193 7,374 4,245 7 5,454 3,9,273 3,9,273 6,036 (,6,056) 1,896
3	Furse & Process Equipment Division Less: Inter segment revenue Total revenue from operations Segment results Consumables Equipment and automation Parts & Process Equipment Division Total Less: Finance cost (anallocable) Other unallocable expenses net of unallocable income Profite before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and automation Parts & Process Equipment: Division Other unallocable expenses net of unallocable income Total Seconda items (net) Gain / (Loss) Consumables Equipment and automation Parts & Process Equipment: Division Other unallocable expenses net of unallocable income. Total Seconda items (net) Gain / (Loss) (Befer ande 3) Total Profit before tax Segment assets Consumables Equipment and automation Parts & Process Equipment Division Asset classified Asset classified Consumables Equipment and automation Farts & Process Equipment Division Asset classified Consumables Equipment and automation Farts & Process Equipment Division Farts & Process Equipment Division	2,845 848 (13) 18,487 (4) (4) 1,807 (436) 1,334 - - - 1,334 23,289 7,967 4,352 5,361 40,869 5,291	2,274 1,193 (17) 15,788 1,837 74 200 2,111 (28) (568) (125) - - - (125) 1,355 (125) 23,920 7,523 4,426 23,920 7,523 23,920 7,523 23,920 7,523 23,920 7,523 23,920 7,523 23,920 7,523 23,920 7,523 23,920 7,523 2,504 23,505 2,114 23,505 2,2,855 2,555 2,5	2,763 619 (39) 15,951 1,276 3111 (75) 1,512 (77) (378) 1,057 715 1,772 22,668 7,967 4,698 40,149	5,119 2,241 (30) 34,275 3,478 244 196 (3,918 (65) (1,004) 2,849 (125) - (125) 2,724 23,289 7,967 4,352 5,361 40,969 5,291	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 715 715 2,660 22,668 7,967 4,690 126 4,698	9,878 2,843 (144 66,148 6,060 786 (1,575 (1,575 4,925 - 380 (820 2,098 898 898 5,823 22,193 7,374 4,245 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,374 7,375 7,374 7,375 7,374 7,375 7,374 7,374 7,374 7,375 7,374 7,375 7,37
3	Funcs & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment and submassion Planes & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submassion Planes & Process Equipment Division Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submassion Planes & Process Equipment Division Other unallocable exposes are of anallocable income. Total Exceptional items (net) Gain / (Loss) (Refer ance 3) Total Profit before tax Segment asses Consumables Total segment saves Segment labilities Consumables	2,845 848 (13) 18,437 (4) (4) 1,897 (37) (436) 1,334 - - - 1,334 23,289 7,967 4,352 - 5,541 40,969 5,291 2,319 2,219	2,274 1,993 (17) 15,788 1,837 74 2000 2,111 (28) (568) (125) - - - (125) 1,515 (125) 1,515 23,920 7,523 4,426 - 5,014 40,883 5,595 2,148	2,763 619 (29) 15,981 1,276 3111 (75) 1,582 (77) (378) 1,087 715 715 715 715 2,2668 7,967 4,690 126 4,698 40,149 5,297 2,0682 2,299	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849 (125) - - - - - 2,724 23,289 7,967 4,352 5,361 40,969 5,291 2,319 2,073	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - - - - - - - - - -	9,878 2,843 (144 66,148 6,060 786 (00 6,756 (1,575 4,925 - - (3800 2,098 898 898 898 2,2,193 7,374 4,245 7 5,545 39,273 6,036 1,890 2,456
3	Fines & Process Equipment Division Less Inter segment revenue Total revenue from operations Segment estatis Gonsumables Equipment and automation Plases & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable expenses are of anallocable income Profit before exceptional items and tax Exceptional items (eef) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable expenses are of anallocable income Total Exceptional items (eef) Gain / (Loss) Consumables Equipment and automation Flares & Process Equipment Division Other unallocable expenses net of anallocable income Total Exceptional items (eef) Gain / (Loss) (Refer aose 3) Total Profit before tax Segment assets Consumables Equipment and externation Flares & Process Equipment Division Assets classified as held for sale (anallocable) Unallocable corporate assets Segment isbitities Consumables Equipment and automation Flares & Process Equipment Division Assets classified Equipment and automation Flares & Process Equipment Division Unallocables Equipment Division Consumables	2,845 848 (13) 18,487 (4) (4) 1,507 (436) 1,334 1,334 23,289 7,967 4,352 5,261 40,969 5,291 2,319 2,073 2,800	2,274 1,193 (17) 15,788 1,837 74 200 2,111 (28) (28) (15) 1,515 (125) - - - (125) 1,555 2,125 1,535 2,505 2,148 3,2,655 2,148 2,083 1,811	2,763 619 (39) 15,951 1,276 3111 (75) 1,512 (777) (778) 1,057 715 1,775 22,668 7,967 7,967 7,967 4,609 40,149 5,297 2,082 2,299 4,667	5,119 2,241 (30) 34,275 3,478 244 196 (1004) 2,849 (125) (125) 2,724 23,289 7,967 4,352 5,361 40,969 5,291 2,319 2,319	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 7,785 2,660 22,668 22,668 4,698 40,149 5,297 2,082 2,299	9,878 2,843 (144 66,148 6,060 786 (1575 4,925 - - - - - - - - - - - - - - - - - - -
2 3 4 5	Fines & Process Equipment Division Less: Inter segment revenue: Total revenue from operations Segment and submassion Plates & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submation Flates & Process Equipment Division Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumables Equipment and submation Flates & Process Equipment Division Other unallocable exposes are of anallocable income. Total Exceptional items (net) Gain / (Loss) (Refer ance 3) Total Profit before tax Segment asses Segment sames Consumables Statistica is hold for eak (unallocable) Unallocable corporate assets Total segment sames Consumables Equipment and automation Flates & Process Equipment Division Asset character and automation Flates & Process Equipment Division Flates & Process Equipment Division	2,845 848 (13) 18,487 (4) (4) 1,507 (436) 1,334 1,334 23,289 7,967 4,352 5,261 40,969 5,291 2,319 2,073 2,800	2,274 1,193 (17) 15,788 1,837 74 200 2,111 (28) (28) (15) 1,515 (125) - - - (125) 1,555 2,125 1,535 2,505 2,148 3,2,655 2,148 2,083 1,811	2,763 619 (39) 15,951 1,276 3111 (75) 1,512 (777) (778) 1,057 715 1,775 22,668 7,967 7,967 7,967 4,609 40,149 5,297 2,082 2,299 4,667	5,119 2,241 (30) 34,275 3,478 244 196 (1004) 2,849 (125) (125) 2,724 23,289 7,967 4,352 5,361 40,969 5,291 2,319 2,319	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 7,785 2,660 22,668 22,668 4,698 40,149 5,297 2,082 2,299	9,878 2,843 (144 66,148 6,060 786 (1575 4,925 - - - - - - - - - - - - - - - - - - -
3	Fues & Process Equipment Division Less: Inter segment revenue: Total revenue from operations Segment and submasion Plates & Process Equipment Division Total Less: Finance corn (anallocable) Other unallocable expenses are of anallocable income Profit before exceptional item and tax Exceptional items (eep) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses are of anallocable income Profit before exceptional item and tax Exceptional items (eet) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses need on aullocable income. Total Exceptional items (net) Gain / (Loss) (Refer ance 3) Total Profit before tax Segment ased automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation	2,845 848 (13) 18,487 (4) (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28) (568) 1,515 (125) 1,515 (125) 1,515 (125) 2,515 2,3920 7,523 4,426 - 5,014 40,883 5,595 2,148 2,083 1,811 11,637 18,925 5,575	2,763 619 (29) 15,981 1,276 3111 (75) 1,512 (77) (378) 1,057 	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849 (125) - - - - - - 2,724 2,2,89 7,967 4,352 - 5,361 5,291 2,219	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - - - - - - - - - -	9,878 2,843 (144 66,148 6,060 786 (00 6,756 (1,575 4,925 - - - - - - - - - - - - - - - - - - -
3	Fines & Process Equipment Division Less: Inter segment consume Total revenue from operations Segment estatis Gossumbles Equipment and automation Planes & Process Equipment Division Total Less: Finance costs (anallocable) Other unallocable exposes are of anallocable income Profit before exceptional items and tax Exceptional items (net) Gain / (Loss) Consumbles Equipment and automation Planes & Process Equipment Division Other unallocable exposes not of anallocable income Total Exceptional items (net) Gain / (Loss) Consumbles Equipment and automation Planes & Process Equipment Division Other sublicable exposes not of anallocable income Total Profit before tax Segment assets Consumbles Equipment and automation Planes & Process Equipment Division Arters clamified at held for sub (anallocable) Unallocable corporate assets Segment and automation Planes & Process Equipment Division Unallocable corporate labilities Total ergence Equipment Division Unallocable Automation Exercise Process Equipment Division Exercise Process Equipment Division Exercise Process Equipment Division Exercise Process Equipment Division	2,845 848 (13) 18,497 (4) (4) 1,897 (436) 1,334 - - - 1,334 23,289 7,967 4,352 - 5,361 40,969 5,291 2,319 2,219 2,219 2,2073 2,800 12,483 17,998 5,648 2,279	2,274 1,193 (177) 15,788 1,837 74 200 2,111 (28) (566) 1,515 (125) - - - (125) 1,515 (125) - - - - - - - - - - - - -	2,763 619 (29) 15,951 1,276 3111 (75) 1,512 7775 1,512 22,668 7,967 7,967 7,967 4,690 126 4,698 40,149 5,297 2,082 2,299 4,667 14,545 17,371 5,885 2,391	5,119 2,241 (30) 34,275 3,478 2,44 (196 3,918 (65) (1,004) 2,849 (125) - - - - - 2,774 2,2,289 7,967 4,352 5,361 2,319 2	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - - - - - - - - - -	9,878 2,843 (144 66,148 6,060 786 (00) 786 (1,575 4,925 - (380 (820 2,098 898 898 898 898 898 898 898 898 898
3	Fues & Process Equipment Division Less: Inter segment revenue: Total revenue from operations Segment and submasion Plates & Process Equipment Division Total Less: Finance corn (anallocable) Other unallocable expenses are of anallocable income Profit before exceptional item and tax Exceptional items (eep) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses are of anallocable income Profit before exceptional item and tax Exceptional items (eet) Gain / (Loss) Consumables Equipment and automation Plates & Process Equipment: Division Other unallocable expenses need on aullocable income. Total Exceptional items (net) Gain / (Loss) (Refer ance 3) Total Profit before tax Segment ased automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation Plates & Process Equipment: Division Astern classified as helds for sale (anallocable) Unallocable corporate asses Segment islabilities Consumables Equipment and automation	2,845 848 (13) 18,487 (4) (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 1,837 74 200 2,111 (28) (568) 1,515 (125) 1,515 (125) 1,515 (125) 1,515 (125) 1,515 23,920 7,523 4,426 - 5,014 40,883 5,595 2,148 2,083 1,811 11,637 18,925 5,375	2,763 619 (29) 15,981 1,276 3111 (75) 1,512 (77) (378) 1,057 	5,119 2,241 (30) 34,275 3,478 2,44 196 3,918 (65) (1,004) 2,849 (125) - - - - - - 2,724 2,2,89 7,967 4,352 - 5,361 5,291 2,219	4,737 1,884 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - - - - - - - - - -	9,878 2,843 (144 66,148 6,060 786 (00 6,756 (1,575 4,925 - - - - - - - - - - - - - - - - - - -

FORT * MUMBAI # 400 001. *

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ADOR WELDING LIMITED Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16 CIN : L70100MH1951PLC008647						
Unaudited Standalone Statement of Assets and Li						
		(Rs. in lakhs				
Particulars	As at 30 September 2022	As at 31 March 2022				
	(Unaudited)	(Audited)				
ASSETS						
Non-current assets	10.100	10.00				
a) Property, plant and equipment	10,122	10,39				
b) Right-of-use asset c) Capital work-in-progress	515 389	48				
d) Investment property	1,035	72				
(e) Intangible assets	52	6				
f) Intangible assets under development	19					
(g) Financial assets						
(i) Investment in subsidiary	213	21				
(ii) Investments	269					
(iii) Loans	24	3				
(iv) Other financial assets	932	92				
h) Non-current tax assets, (net)	968	1,19				
i) Deferred tax assets, (net)	358	27				
j) Other non-current assets	1,556	1,39				
l'otal non- current assets	16,452	16,41				
Current assets						
(a) Inventories	10,859	8,99				
(b) Financial assets						
(i) Investments	1,623	1,87				
(ii) Trade receivables	9,912 231	9,31				
(iii) Cash and cash equivalents (iv) Other bank balances	97	10				
(v) Loans	44	4				
(vi) Other financial assets	83	c.				
(c) Other current assets	1,619	1,79				
	24,468	22,85				
(d) Assets classified as held for sale	49					
Total current assets	24,517	22,86				
Total Assets	40,969	39,27				
EQUITY AND LIABILITIES						
Equity						
(a) Equity share capital	1,360	1,30				
(b) Other equity	27,126	26,84				
l'otal of equity	28,486	28,20				
Liabilities						
Non-current liabilities						
(a) Financial liabilities						
(i) Borrowings	79	(
(ii) Lease liabilities	112	12				
(iii) Other financial liabilities (b) Provisions	13 560	41				
(c) Other non-current liabilities	3	40				
Fotal non- current liabilities	767	67				
Current liabilities						
a) Financial Liabilities						
(i) Borrowings	1,813					
(ii) Lease liabilities	57					
(iii) Trade payables						
Total outstanding dues to micro, small and medium enterprises	1,097	1				
Total outstanding dues to creditors other than micro, small and	6,556	7,5				
medium enterprises						
(iv) Other financial liabilities b) Other current liabilities	797	9				
c) Provisions	785	9.6				
(d) Current tax liabilities (net)	611	0				
Total current liabilities	11,716	10,3				
	,710	10,0				

(See accompanying notes to the financials results)

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ADOR WELDING LIMITED Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16 CIN : L70100MH1951PLC008647						
Unaudited Standalone Statement of Cash Flow for the Half year en	nded 30 September 2022					
		(Rs. in lakhs				
Particulars	Half year ended 30 September 2022	Half year ended 30 September 2021				
	(Unaud	lited)				
Cash flow from operating activities Profit before tax	0.704	0.60				
Adjustment for:	2,724	2,68				
Financial assets at amortised cost	(1)	(
Interest expense on lease liability	(1)					
Depreciation and amortisation expense	561	53				
Bad debts written off	8					
Expected Credit Loss	65	3				
Provision / liabilities no longer required now written back	(27)	(3				
Provision for balance with government authorities Gain on derecognisation of ROU and Lease liability	- (29)	15				
Sun on deteogradutor of Neo and Lease monty	(2))					
Items considered separately:						
Finance costs	56	20				
Surplus on sale of investments	(43)	(
Profit on sale of property, plant and equipment Fair value change of financial asset measured at FVTPL	(13) 23	- (3				
Interest income	(22)	(2				
Rental income	(61)	(6				
Exchange gain on revaluation of foreign currency monetary item	(11)	Ì				
Exceptional items (Refer note 3)	125	(71				
Operating profit before working capital changes	3,363	2,72				
Adjustments for changes in working capital:						
Inventories	(1,862)	(3,28				
Trade receivables	(648)	60				
Loans and Other receivables	133	(13				
Trade Payables Liabilities and Provisions	(277) (169)	(90 75				
Cash generated from / (used in) operating activities	540	(24				
Income tax (paid) / refund	(560)	(51				
Net cash used in operating activities (A)	(20)	(75				
Cash flow from investing activities						
Acquisition of property, plant and equipment (including capital work-in-progress, intangible assets under	(524)	(84				
development and capital advances)						
Purchase of investments	(572)	(1,07				
Proceeds from sale of property, plant and equipment	42	91				
Advance received against proposed sale of property	(14)	38				
Proceeds from sale of investments Interest income	579 11	50				
Rental received	61	4				
Increase in fixed deposits	(10)	(1				
Net cash used in investing activities (B)	(427)	(5				
Cash flow from financing activities						
Finance costs	(56)	(20				
Interest paid on lease liabilities	(8)					
Repayment of lease liability	(21)					
Repayment of borrowings	(4)	-				
Proceeds from borrowings Dividend paid	1,828 (1,700)	30				
cryacha pad	(1,700)	-				
Net cash generated from financing activities (C)	39	8				
Net decrease in cash and cash equivalents (A+B+C)	(406)	(73				
Cash and cash equivalents at the beginning of the year	637	1,68				
Cash and cash equivalents at the end of the period	231	95				
Components of cash and cash equivalents:						
Cash on hand	7					
Balances with banks in current accounts	224	· 9. 9!				
Balances with banks in current accounts Total cash and cash equivalents	224 231	·				

(See accompanying notes to the financials results)

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Notes to the Standalone unaudited financial results:

The above standalone unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 04 November 2022. 1

The above standalone unaudited financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. 2

(Rs.							(Rs. in lakhs)
3		Quarter ended Half year ended		r ended	Year ended		
	Exceptional items	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
				(Unaudited)			(Audited)
	Impairment in the value of the wire manufacturing facility [Refer note a below]	-	(125)	-	(125)	-	-
	Balances with government authorities written off [Refer note b below]		-	-	-	-	(380)
	Provisions for cost overrun and other incidental costs [Refer note c below]			-	-		(820)
	Profit on sale of Properties [Refer note d below]	-	-	715	-	715	2,098
	Total	-	(125)	715	(125)	715	898

Notes

a) During the previous quarter, the Company had evaluated its Capital work in progress relating to one of the manufacturing facility of wires and considering the underlying facts and future economic benefits from the same, had recognised an impairment amounting to Rs. 125 lakhs. The same had been shown under exceptional items.

b) In the previous year, the Company had availed the benefit of Amnesty scheme announced by Government of Maharashtra, for pending sales tax appeal and has written off Rs. 380 lakhs towards disputed VAT input credit matter which was pending before CESTAT, VAT tribunal during the previous year.

c) In the previous year, the Company had sold one project, which was in progress (as is where as basis) to the third party and booked an additional cost of Rs. 535 lakhs towards compensation to buyer for future estimated losses, expected liquidated damage and other incidental costs. (It includes provision of Rs. 230 lakhs and Rs.305 lakhs towards write off). Also during the previous year, the Company had made a provision of Rs. 285 lakhs towards cost incurred on crematorium projects of Municipal Corporation of Greater Mumbai (MCGM) and expected liquidated damages, as estimated by the management.

d) In the previous year, the Company had sold three properties situated at Delhi- Narayana, Silvassa and Ahmednagar and the profit on sale was recognised as an exceptional item.

- 4 The Board of Directors of the Company, at its meeting held on 28 May 2021, approved the Scheme of Amalgamation (merger by absorption) of its 100% Subsidiary Company, Ador Welding Academy Private Limited ("Transferor Company") with Ador Welding Limited ("Transferce Company" or "the Company"). The Management had, accordingly, filed application for approving the scheme of amalgamation with the National Company Law Tribunal (NCLT), Mumbai bench. The said application was disposed off by NCLT vide its order dated 08 December 2021. The Company has complied with the instructions given in the said Order and the petition for the scheme of amalgamation is pending with NCLT, Mumbai bench for bearing/approval. Hence no adjustment has been made in the books of account of the Company and in the standalone financial results upto the peciod ending 30 September 2022
- The Board of Directors of the Company, at its meeting held on 31 May 2022, approved the Scheme of Amalgamation (merger by absorption) of Ador Fontech Limited ("Transferor Company") with Ador Welding Limited ("Transferee Company" or "the Company"). The Company has obtained necessary NOCs from the Stock exchanges for the said scheme of amalgamation and the Company is in the process of making application with NCLT. 5
- During the current quarter, the Company has entered into an Agreement for sale of Cochin property having a book value of Rs 49 lakhs for a consideration of Rs. 160 lakhs which has been duly approved by the Board, hence the same has been classified from 'Investment property' to 'Assets classified as held for sale'. 6

7 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

For ADOR WELDING LIMITED

A. T. Malkani MANAGING DIRECTOR

DIN: 0158563

Mumbai 04 November 2022

Walker Chandiok & Co LLP

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India **T** +91 22 6626 2699 **F** +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Welding Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ador Welding Limited ('the Holding Company') and its subsidiary, Ador Welding Academy Private Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 September 2022 and the consolidated year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Ador Welding Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as above, and other auditors referred to in paragraph 5 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the interim financial information of the subsidiary included in the Statement, whose financial information reflects total assets of ₹ 222 Lakhs as at 30 September 2022, and total revenue of ₹ NIL and ₹ NIL, total net loss after tax of ₹ NIL and ₹ 5 Lakhs, total comprehensive loss of ₹ NIL and ₹ 5 Lakhs, for the quarter and year-to-date period ended on 30 September 2022, respectively, and cash outflows (net) of ₹ 2 Lakhs for the period ended on 30 September 2022, as considered in the Statement. This interim financial information has been reviewed by other auditor, whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No:001076N/N500013

KHUSHROO Digitally signed by KHUSHROO B PANTHAKY B PANTHAKY Date: 2022.11.04 17:33:37 +05'30'

Khushroo B. Panthaky Partner Membership No:042423

UDIN:22042423BCADFF4135

Place: Mumbai Date: 04 November 2022

Page 2 of 2

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Chartered Accountants

			eador				
			note of mind				
		Ador House, 6, K.Dubash Marg, Fo msolidated Unaudited Financial Re-					
-	Statement of Co	insolidated Offaudited Pinancial Re-	ults for the Quarter and F	ran year ended 30 Septemi	ser 2022		(Rs. in lal
ir.	Particulars		Quarter ended		Half yea		Year ended
lo.		30 September 2022	30 June 2022	30 September 2021 (Unaudited)	30 September 2022	30 September 2021	31 March 2022 (Audited)
1	Income			(Candunca)			(inventery)
	Revenue from operations	18,487	15,788	15,951	34,275	28,739	66,
	Other income	156	203	137	359	298	
	Total income	18,643	15,991	16,088	34,634	29,037	66,
2	Expenses	14.000		10.015	00.007	00.407	42
	Cost of raw materials and components consumed Purchases of stock-in-trade	11,282 721	11,545 653	10,215 1,074	22,827 1,374	20,107 1,672	4.
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,027	(1,767)	291	(740)	(1,136)	
	Employee benefits expense	1,406	1,364	1,233	2,770	2,344	
	Finance costs	50	41	115	91	208	
	Depreciation and amortisation expense	287	278	267	565	539	
	Other expenses Total expenses	2,536	2,367 14,481	1,836	4,903 31,790	3,338 27,072	6
	Profit before exceptional items and tax (1-2)	1,334	1,510	1,057	2,844	1,965	
	Exceptional items (net) Gain / (Loss) (Refer note 3)		(125)	715	(125)	715	
	Profit before tax (3-4)	1,334	1,385	1,772	2,719	2,680	
	Income tax expense / (credit)						
	Current tax	337	406	379	743	653	
	Deferred tax	(1)	(62)	(71)	(63)	(112)	
	Total tax expenses / (credit) (net)	336	344	308	680	541	
	Net Profit for the period / year (5-6) Other comprehensive income/(loss) for the period /year (net of tax)	998	1,041	1,464	2,039	2,139	
	Items not to be reclassified subsequently to profit or (loss)						
	- (Gain)/loss on fair value of defined benefit plans as per actuarial valuation	(78)	-	(105)	(78)	(105)	
	- Income tax effect on above	20	-	27	20	27	
2	Total comprehensive income for the period/year (after tax) Paid-up equity share capital (Face value of Rs. 10 per share)	940	1,041	1,386	1,981 1,360	2,061 1,360	
í	Other equity (excluding revaluation reserve Rs. Nil)	1,000	1,500	1,000	1,500	1,000	2
	Earnings per share (EPS) (net of tax) (in Rs.)						
	Basic and diluted EPS (not annualised)	7.34	7.65	10.76	14.99	15.73	
_	Statement of Con	solidated Unaudited Segment Infor	nation for the Quarter and	Half year ended 30 Septe	nber 2022		
	Particulars		Quarter ended		Halfver	ur ended	(Rs. in 1 Year ended
,		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2023
				(Unaudited)			(Audited)
	Segmentwise revenue, results, assets, liabilities and capital employed						
	Segment revenue						
			40.400	40.500		00.044	
	Consumables	14,807	12,138	12,598	26,945	23,016	
	Equipments and automation	2,845	2,274	2,763	5,119	4,737	
	Equipments and automation Flares & Process Equipment Division	2,845 848	2,274 1,393	2,763 619	5,119 2,241	4,737 1,084	
	Equipments and automation Flates & Process Equipment Division Less: Inter segment revenue	2,845 848 (13)	2,274 1,393 (17)	2,763 619 (29)	5,119 2,241 (30)	4,737 1,084 (98)	
	Equipments and automation Finara de Procesa Equipment Division Less Intera Legner terremue Total sevenue (Tota operations	2,845 848	2,274 1,393	2,763 619	5,119 2,241	4,737 1,084	
	Equipments and automation Flates & Process Equipment Division Less: Inter segment revenue	2,845 848 (13)	2,274 1,393 (17)	2,763 619 (29)	5,119 2,241 (30)	4,737 1,084 (98)	
	Equipments and automation Fluese & Process Equipment Division Loss: Inter segment revenue Tool avenue (foo operations Segment results	2,845 848 (13) 18 ₉ 487	2,274 1,393 (17) 15,788	2,763 619 (29) 15,951	5,119 2,241 (30) 34,275	4,737 1,084 (98) 28,739	
	Equipments and automation Flaces & Process Equipment Division <i>Loss:</i> Inter segment revenue Total revenue from operations Segment results Consumbles	2,845 848 (13) 18,487 1,641	2,274 1,393 (17) 15,788 1,837	2,763 619 (29) 15,951 1,276	5,119 2,241 (30) 34,275 3,478	4,737 1,084 (98) 28,739 2,406	
	Equipments and automation Fluera de Procesa Equipment Desison Less front seguent evenue Total reveaue from operations Segment revuls Consumables Equipments and automation	2,845 848 (13) 18,487 1,641 170	2,274 1,393 (17) 15,788 1,837 69	2,763 619 (23) 15,951 1,276 311	5,119 2,241 (30) 34,275 3,478 239	4,737 1,084 (98) 28,739 2,406 529	
	Equipments and automation Fluers de Process Equipment Division Less: Intex segment revenue Total revenue (fom operations Segment results Consumbles Equipments and automation Fluers de Process Equipment Division	2,845 848 (13) 18,487 1,641 1,641 170 (4)	2,274 1,393 (17) 15,788 1,837 69 200	2,763 619 (29) 15,951 1,276 311 (75)	5,119 2,241 (30) 34,275 3,478 239 196	4,737 1,084 (98) 28,739 2,406 529 (147)	
	Equipments and automation Fluces & Process Equipment Division Less: Inter segment revenue Total versue total competations Segment results Committees Equipments and automation Flures & Process Equipment Division	2,845 848 (13) 18,487 1,641 1,641 170 (4)	2,274 1,393 (17) 15,788 1,837 69 200	2,763 619 (29) 15,951 1,276 311 (75)	5,119 2,241 (30) 34,275 3,478 239 196	4,737 1,084 (98) 28,739 2,406 529 (147)	
	Equipments and automation Finate de Process Equipment Division Less front seguent revenue Total revenue from operations Segment revuls Consumables Equipment and automation Finate de Process Equipment Division Total Less:	2,845 848 (13) 1,641 170 (4) 1,807	2,274 1,393 (17) 15,788 1,837 69 200 2,106	2,763 619 (29) 15,951 1,276 311 (75) 1,512	5,119 2,241 (30) 34,275 3,478 239 196 3,913	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788	
	Equipments and automation First de Process Equipment Division Less Inter supres reportere Total reveaue from operations Segment revuls Grouwmble Grouwmble Grouwmble Grouws Equipment Division Funce Less: Finance costs (mullocable) Other unalischebt expenses net of unalischebt income Profit before exceptional items and use	2,845 848 (13) 1,641 170 (4) 1,897 (37)	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28)	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77)	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65)	4,737 1,044 (98) 28,759 2,406 529 (147) 2,788 (134)	
	Equipments and automation Finance & Process Equipment Division Less: Traces argenet revenue Consumables Gonsumables Gonsumables Gonsumables Gonsumables Consumables Consumable	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28) (368) 1,510	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (378)	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689)	
	Equipments and automation Final Actionation Final Actionatio Final Actionation Final Actionation Final	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28) (568)	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (378)	5,119 2,241 (30) 344,275 3,478 239 196 3,913 (65) (1,004)	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689)	
	Equipments and automation Final Actionation Fina	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28) (368) 1,510	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (378)	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844 (125)	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689)	
	Equipments and automation Finance Repubments Financ	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28) (368) 1,510	2,763 619 (29) 15,951 1,276 311 (75) 1,512 (77) (376) 1,057	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844	4,737 1,044 (95) 2,8,739 2,405 529 (147) 2,788 (134) (689) 1,965	
	Equipments and automation Fues from equipment Division Lars from equipment Division Consumable Consumable Regionerits and automation Fues & Process Equipment Division Total Lass Finance coost (mailocable) Other unallocable experime net of unallocable income Pothelore exceptional incem and tax Exceptional incem (net) Gain / (Loss) Consumable Finance Cons	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,295 (17) 15,788 1,837 69 200 2,106 (28) (569) 1,510 (125) - - - -	2,763 619 (29) 15,951 1,276 311 (75) 1,552 (77) (378) 1,057 - - - - 715	5,119 2,241 (30) 34,275 3,478 239 196 3,915 (65) (1,004) 2,844 (125) -	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965	
	Equipments and automation First de Process Equipment Division Less from segurations ToLast Conumbits Equipments and automation Plane & Process Equipment Division ToLast Verse Stream Extension Plane & Process Equipment Division Total Partice Costs (mailocable) Other unalischehe experiment of unalischehe income Partice Extension Experiment and automation Interse costs (mailocable) Other unalischehe experiment of unalischehe income Experiment and automation Equipment and automation Equipment and automation Equipment and automation Equipment and automation Functionalisteres Experiment Division Other unalischehe experiment Division Other unalischehe experiment Division Other unalischehe experiment Division Functionalisteres (Gain / (Loss) (Refer not: B)	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - -	2,274 1,395 (17) 15,788 1,837 69 200 2,106 (289) (669) 1,510 1,510 - - - - - - - - (125)	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - - 715 715	5,119 2,241 (30) 34,275 3,478 239 196 3,913 ((004) 2,844 (125) - - - (125)	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (1349) (689) 1,965 - - - - - 1,965 715	
	Equipments and automation Finance Requipments Finance Requipments Finance Requirements Financ	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436)	2,274 1,295 (17) 15,788 1,837 69 200 2,106 (28) (569) 1,510 (125) - - - -	2,763 619 (29) 15,951 1,276 311 (75) 1,552 (77) (378) 1,057 - - - - 715	5,119 2,241 (30) 34,275 3,478 239 196 3,915 (65) (1,004) 2,844 (125) -	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965	
	Equipments and automation Fues from equipment Division Less from equipment Division Consumable Consumable Goupments and automation Fues & Process Equipment Division Fues Fues & Process Equipment Division Fues Fues Consumable Other unallocable experises net of unallocable income Fues Consumable Consumable Fues Consuma	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,295 (17) 15,788 1,837 69 200 2,106 (28) (569) 1,510 (125) - - (125) - (125) 1,385	2,763 619 (29) 15,951 1,276 311 (75) 1,552 1,552 1,057 - - - - 715 1,772	5,119 2,241 (30) 34,275 3,478 239 196 3,919 (65) (1,004) 2,844 (125) - - - (125) 2,719	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - 1,965 715 2,680	
	Equipments and automation Final Actionation Final Actionatio Final Actionation Final Actionation Final	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 9 200 2,106 (28) (669) (669) (569) 1,510 - - - - (125) - - (125) 1,385 2,3920	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - 715 715 1,772 22,668	5,119 2,241 (30) 34,275 3,478 239 196 3,918 (65) (1,004) 2,844 (125) - - - (125) 2,719 23,289	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (1349 (689) 1,965 - - - - - - - - - 2,680 22,668	
	Equipments and automation Final Actional Equipments Final Equipments Final Equipments Final Equipments Final Equipment Final E	2,845 848 (13) 1,641 170 (4) 1,807 (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 1,837 69 200 2,106 (28) (368) 1,510 (125) - - - - - - - - 2,2920 7,759	2,763 619 (29) 15,951 1,276 311 (75) 1,552 1,552 1,057 - - - - 715 1,772	5,119 2,241 (30) 34,275 3,478 239 196 3,919 (65) (1,004) 2,844 (125) - - - (125) 2,719	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - - 1,965 715 2,680	
	Equipments and automation Final Actionation Final Actionatio Final Actionation Final Actionation Final	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 15,788 9 200 2,106 (28) (669) (669) 1,510 1,510 - - - (125) - - (125) 1,385 2,3920	2,763 619 (29) (15,951 1,276 311 (75) 1,512 (77) (378) 1,057 - - - - - - - - - - - - - - - - - - -	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181	4,737 1,084 (95) 2,8,739 2,405 529 (147) 2,788 (134) (689) 1,965 - - - - 1,965 715 2,680 22,668 8,197	
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	Equipments and automation Final Actionation Fina	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (1,7) 15,788 9 200 2,106 (289) (669) (669) (569) 1,510 (125) - - - (125) 1,385 2,3920 7,739 4,426	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,609 126	5,119 2,241 (30) 34,275 3,478 239 196 3,918 (65) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352	4,737 1,084 (98) 2,8,739 2,406 529 (147) 2,788 (1349 (689) 1,965 - - - - - - - - - - - - - - - - - - -	
	Equipments and automation Final Actionation Fina	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 1,5,788 0 2,106 (28) (368) 1,550 (125) - - - - - - - - - - - - - - - - - - -	2,763 619 (29) (15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - - - - - - - - - - - - - - - - -	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844 (125) - - - - (125) 2,719 23,289 8,181 4,552 5,148	4,737 1,084 (95) 2,8,739 2,406 529 (147) 2,788 (134) (689) 1,965 715 2,680 22,668 8,197 4,690 126 4,486	
	Equipments and automation Final Actional Actiona	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (17) 1,5,788 0 2,106 (28) (368) 1,550 (125) - - - - - - - - - - - - - - - - - - -	2,763 619 (29) (15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - - - - - - - - - - - - - - - - -	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844 (125) - - - - (125) 2,719 23,289 8,181 4,552 5,148	4,737 1,084 (95) 2,8,739 2,406 529 (147) 2,788 (134) (689) 1,965 715 2,680 22,668 8,197 4,690 126 4,486	
	Result Application and automation Insure Interesting Requirement Division Interesting Requirement Division Toul revenue from operations Requirement Result Consumbles Requirement and automation Plane & Process Equipment Division Toul Toul Toul Consumbles Requirement and automation Plane & Process Equipment Division Toul Consumbles Requirement Consumment Division Porter before exceptional items and tax Requirement Division Consumbles Requirement Division Requirement and automation Requirement Division Other unallocable expersion at of unallocable income Toul Exceptional items (net) Gain / (Loss) Consumbles Consumbles Toul Exceptional items (net) Gain / (Loss) (Reference 3) Toul Exceptional items (net) Gain / (Loss) Consumbles Commulselie items (net) Gain / (Loss) Consumbles Commulselie items (net) Gain / (Loss) Consumbles Consumbles Equipment and automation Research Requipment Division Anset classified as belief as date (millocable) Anset classified as date (nallocable) Unallocable conperate assets Consumbl	2,845 848 (13) 1,641 170 (4) 1,897 (37) (438) 1,334 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,395 (17) 15,788 9 200 2,106 (28) (660) 1,510 (125) - - - (125) 1,385 23,920 7,739 4,420 7,739 4,420	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 4,486 40,167	5,119 2,241 (30) 34,275 3,478 239 196 3,918 (65) (1,004) 2,844 (125) 2,719 23,289 8,181 4,352 5,148 40,970	4,737 1,084 (98) 28,739 2,405 529 (147) 2,788 (1349 (689) 1,965 - - - - - 2,689 2,689 2,688 8,197 4,690 1,265 2,668 8,197 4,890 1,265	
	Equipments and automation Function Func	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - 1,334 23,289 8,181 4,552 - 5,148 40,970 5,291	2,274 1,393 (1,7) 15,788 (9) 2,000 2,106 (28) (3630) 1,519 (125) - - - - - (125) 1,385 23,920 7,739 4,426 - 4,801 40,886	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 1,057 1,057 1,057 1,057 1,057 1,057 1,772 22,668 8,197 4,660 126 4,486 40,167 5,297	5,119 2,241 (30) 34,275 3,478 239 196 3,913 (65) (1,004) 2,844 (125) - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 715 2,680 22,668 8,197 4,690 126 4,486 40,167 5,297	
	Exploritorito ad automation Function ad automation Total reveaue from operations Segment reveaue Consumble Consumble Parts Act Process Equipment Division Total Total Total Consumble Parts & Process Equipment Division Total Consumble Other unaflocable appress net of unaflocable income Parts & Consumble Consumble Consumble Consumble Consumble Exceptional items (net) Gain / (Loss) Consumble Equipment and automation Total PortDefere tox Segment and automation Parts & Process Equipment Division Other unaflocable appress net of unaflocable income Total PortDefere tox Segment and automation Hars & Process Equipment Division Unaflocable appress and automation Hars & Process Equipment Division Unaflocable copporter assets Segment and automation Hars & Process Equipment Division Unablo = table division <t< td=""><td>2,845 848 (13) 1,641 170 (4) 1,897 (37) (430) 1,334 - - - - - - - - - - - - - - - - - -</td><td>2,274 1,295 (17) 15,788 1,837 69 22,106 (28) (38) (369) (125) - - (125) 1,510 (125) - - (125) 1,385 23,920 7,739 4,426 - 4,801 40,886 2,149</td><td>2,763 619 (29) 15,951 1,276 3311 (75) 1,512 (77) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 64,486 40,167 5,297 2,090 2,299 4,665</td><td>5,119 2,241 (30) 34,275 3,478 239 196 (65) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,220</td><td>4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 1,965 715 2,680 22,668 8,8197 4,690 126 4,486 40,167 5,297 2,050</td><td></td></t<>	2,845 848 (13) 1,641 170 (4) 1,897 (37) (430) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,295 (17) 15,788 1,837 69 22,106 (28) (38) (369) (125) - - (125) 1,510 (125) - - (125) 1,385 23,920 7,739 4,426 - 4,801 40,886 2,149	2,763 619 (29) 15,951 1,276 3311 (75) 1,512 (77) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 64,486 40,167 5,297 2,090 2,299 4,665	5,119 2,241 (30) 34,275 3,478 239 196 (65) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,220	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - - 1,965 715 2,680 22,668 8,8197 4,690 126 4,486 40,167 5,297 2,050	
	Repuipments and automation First Area sequence Repuipment Division Less Interession Repuipment Division Total recenue from operations Segment results Commabilies Repuipment Segment and automation Parts A Process Equipment Division Total Result Commabilies Parts A Process Equipment Division Parts A Process Equipment Division Other unallocable experises and tax Parts Action operations Gommabilies Requipment and automation Requipment and automation Requipment and automation Requipment and automation Parts Action operate asset Total Exceptional items (and Gain / (Loss) Other unallocable expersions and tax Parts Actional Segment and automation Result Actional Actional Segment and automation Parts Actional Segment and automation Result Actional Segment and automation Rest Actional Segment and automation Rest Actional Segment and automation Rest Actional Segment asset Commabiles Equipment and automation Rest Actional Segment asset	2,845 848 (13) 1,641 170 (4) 1,897 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,395 (1,7) 15,788 9 200 2,106 (28) (366) 1,510 (125) - - (125) 4,358 23,920 7,739 4,426 40,886 5,595 2,149 2,083	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 4,486 40,167 126	5,119 2,241 (30) 34,275 3,478 239 196 3,918 (65) (1,004) 2,844 (125) 2,719 23,289 8,181 4,355 5,148 40,970 5,291 2,230 2,203	4,737 1,084 (98) 2,405 529 (147) 2,788 (13-9) (689) 1,965 1,965 715 2,688 8,197 4,690 126 4,486 40,167 5,597 2,5990	
	Exploritorito ad automation Function ad automation Total reveaue from operations Segment reveaue Consumble Consumble Parts Act Process Equipment Division Total Total Total Consumble Parts & Process Equipment Division Total Consumble Other unaflocable appress net of unaflocable income Parts & Consumble Consumble Consumble Consumble Consumble Exceptional items (net) Gain / (Loss) Consumble Equipment and automation Total PortDefere tox Segment and automation Parts & Process Equipment Division Other unaflocable appress net of unaflocable income Total PortDefere tox Segment and automation Hars & Process Equipment Division Unaflocable appress and automation Hars & Process Equipment Division Unaflocable copporter assets Segment and automation Hars & Process Equipment Division Unablo = table division <t< td=""><td>2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -</td><td>2,274 1,393 (1,77) 15,788 1,837 (9) 200 2,106 (28) (3630) 1,519 (125) - - - (125) 1,385 23,920 7,739 4,426 - - 4,801 40,886 5,595 2,149 2,083 1,811</td><td>2,763 619 (29) 15,951 1,276 3311 (75) 1,512 (77) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 64,486 40,167 5,297 2,090 2,299 4,665</td><td>5,119 2,241 (30) 34,275 3,478 239 196 3,913 ((5)5) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,230</td><td>4,737 1,084 (95) 2,8,739 2,2406 529 (147) 2,788 (1349 (689) 1,965 715 2,689 22,668 8,197 4,690 22,668 8,197 4,690 126 4,486 40,167 5,297 2,2999 4,666</td><td></td></t<>	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (1,77) 15,788 1,837 (9) 200 2,106 (28) (3630) 1,519 (125) - - - (125) 1,385 23,920 7,739 4,426 - - 4,801 40,886 5,595 2,149 2,083 1,811	2,763 619 (29) 15,951 1,276 3311 (75) 1,512 (77) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 64,486 40,167 5,297 2,090 2,299 4,665	5,119 2,241 (30) 34,275 3,478 239 196 3,913 ((5)5) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,230	4,737 1,084 (95) 2,8,739 2,2406 529 (147) 2,788 (1349 (689) 1,965 715 2,689 22,668 8,197 4,690 22,668 8,197 4,690 126 4,486 40,167 5,297 2,2999 4,666	
	Appipuents and automation First Artic regions treamate Toul reveaue from operations Segment results Consumbles Appipuents and automation Planes & Process Equipment Division Toul Toul Toul Parse & Process Equipment Division Toul Consumbles Parse & Process Equipment Division Toul Consumbles Process Equipment Division Consumbles Consumbles Barse & Process Equipment Division Other unaflocable expenses net of unaflocable income Consumbles Barse & Process Equipment Division Other unaflocable expenses net of unaflocable income Toul Portifichere tox Segment and automation Harse & Process Equipment Division Anstot classified as beld for sale (anflocable) Unaflocable expenses and automation Harse & Process Equipment Division Vanibouble component assets Consumbles Equipment and automation Harse & Process Equipment Division Unabouble component assets	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,393 (1,77) 15,788 1,837 (9) 200 2,106 (28) (3630) 1,519 (125) - - - (125) 1,385 23,920 7,739 4,426 - - 4,801 40,886 5,595 2,149 2,083 1,811	2,763 619 (29) 15,951 1,276 3311 (75) 1,512 (77) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 64,486 40,167 5,297 2,090 2,299 4,665	5,119 2,241 (30) 34,275 3,478 239 196 3,913 ((5)5) (1,004) 2,844 (125) - - - (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,230	4,737 1,084 (95) 2,8,739 2,2406 529 (147) 2,788 (1349 (689) 1,965 715 2,689 22,668 8,197 4,690 22,668 8,197 4,690 126 4,486 40,167 5,297 2,2999 4,666	-
	Repuisements and automation Fast from segment to Division Lass from segment to revuise Segment seruis Consumbles Equipment of automation Plant & Process Equipment Division Total Total Total Particle Consumbles Plant & Process Equipment Division Total Particle Consumbles Plant & Process Equipment Division Particle Consumbles Particle Co	2,845 848 (13) 1,641 170 (4) 1,807 (37) (436) (436) 1,334 - - - - - - - - - - - - - - - - - -	2,274 1,395 (1,77) 15,788 1,837 69 200 2,106 (389) (489) (405) - - (125) 1,358 23,920 7,799 4,426 1,385 23,920 7,799 4,426 40,886 5,595 2,149 40,885 5,515 2,141 11,638	2,763 619 (29) (29) 15,951 1,276 311 (75) 1,512 (777) (378) 1,057 - - - 715 715 1,772 22,668 8,197 4,690 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,486 40,167 126 4,527 14,352	5,119 2,241 (30) 34,275 3,478 239 196 3,918 (65) (1,004) 2,844 (125) 2,719 23,289 8,181 4,352 5,148 40,970 5,291 2,320 2,273 2,280 (2,733 2,280	4,737 1,084 (98) 28,739 2,406 529 (147) 2,788 (134) (689) 1,965 - - 1,965 715 2,680 22,668 8,197 4,690 126 4,486 40,167 5,297 2,299 4,666 14,352	
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ADOR WELDING LI Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumba		
Unaudited Consolidated Statement of Assets and	Liabilities as at 30 September 2022	
		(Rs. in lakhs
Particulars	As at 30 September 2022	As at 31 March 2022
	(Unaudited)	(Audited)
ASSETS	(Chaudheu)	(Audited)
Non-current assets	10.105	10.15
a) Property, plant and equipment	10,195	10,47
b) Right-of-use asset	515	48
c) Capital work-in-progress	389	70
d) Investment property	1,035	72
e) Intangible assets	53	6
f) Intangible assets under development	19	
g) Financial assets (i) Investments	269	
(i) Loans	209	3
(ii) Other financial assets	932	92
h) Non-current tax assets (net)	982	1,20
i) Deferred tax assets (net)	351	26
)) Other non-current assets	1,556	1,39
Fotal non-current assets	16,321	16,28
Current assets		
a) Inventories	10,859	8,99
b) Financial assets	1.700	4.00
(i) Investments	1,733	1,98
(ii) Trade receivables	9,912	9,31
(iii) Cash and cash equivalents (iv) Other bank balances	252	66 10
(v) Other bank balances (v) Loans	44	4
(vi) Other financial assets	83	9
(v) Other infaticial assets	1,620	1,79
c) Other ethicit assets	24,600	22,99
(d) Assets classified as held for sale	49	
Fotal current assets	24,649	22,99
Total Assets	40,970	39,28
EQUITY AND LIABILITIES		
Equity	1360	1,36
a) Equity share capital	1,360 27,126	26,84
(b) Other equity Total of equity	28,486	28,20
	20,100	20,20
Liabilities		
Non-current liabilities		
a) Financial liabilities	70	,
(i) Borrowings	79	(12
(ii) Lease liabilities	112	12
(iii) Other financial liabilities b) Provisions	560	40
c) Other non-current liabilities	3	40
Fotal non-current liabilities	767	67
	101	
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	1,813	
(ii) Lease Liabilities	57	1
(ii) Trade payables		
Total outstanding dues to micro, small and medium enterprises	1,097	19
Total outstanding dues to creditors other than micro, small and	6,556	7,55
medium enterprises		
(iii) Other financial liabilities	798	98
b) Other current liabilities	785	9:
c) Provisions	611	65
d) Current tax liabilities (net)		10.20
Total current liabilities	11,717	10,39
Total Equity and Liabilities	40,970	39,28



pose of mind		
ADOR WELDING LIMITED Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-1	16 CIN : L70100MH1951PLC008647	
Unaudited Consolidated Statement of Cash Flow for Half year	ended 30 September 2022	(Rs. in lakhs)
Particulars	Half year ended	Half year ended
	30 September 2022	30 September 2021
	(Unaud	lited)
Cash flow from operating activities Profit before tax	2,719	2,680
Adjustment for:	2,719	2,000
Financial assets at amortised cost	(1)	(
Interest expense on lease liability	8	
Depreciation and amortisation expense	565	53
Bad debts written off	8	2
Expected Credit Loss Provision / liabilities no longer required now written back	65 (27)	3 (3
Provision for balance with government authorities	(27)	15
Gain on decognition of ROU and Lease liability	(29)	-
tems considered separately:		
Finance costs	56	20
Surplus on sale of investments	(43)	(
Profit on sale of property, plant & equipment	(13)	-
Fair value change of financial asset measured at FVTPL Interest income	22	(4
Interest income Rental income	(22) (61)	(2
Exchange gain on revaluation of foreign currency monetary item	(10)	(8
Exceptional items (Refer note 3)	125	(71
Operating profit before working capital changes	3,362	2,72
Adjustments for changes in working capital:		
Inventories	(1,862)	(3,28
Trade receivables	(648)	61
Loans and Other receivables	133	(13
Trade payables Liabilities and Provisions	(277) (169)	(90 75
Cash generated from / (used in) operating activities	539	(23
Income tax (paid) / refund	(560)	(51
Net cash used in operating activities (A)	(21)	(74
Cash flow from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress, intangible assets under levelopment and capital advances)	(524)	(84
	(570)	(4.05
Purchase of investments	(572) 42	(1,07 91
Proceeds from sale of property, plant and equipment Advance received against proposed sale of property	(14)	38
Proceeds from sale of investments	579	50
Interest income	11	2
Rental received	61	4
Increase in fixed deposits	(10)	(1
Net cash used in investing activities (B)	(427)	(5
Cash flow from financing activities		
Finance costs	(56)	(20
interest cost paid on lease liabilities	(8)	
Repayment of lease liability	(21)	
Repayment of current borrowings Proceeds from borrowings	(4) 1,828	- 30
Dividend paid	(1,700)	- -
Net cash generated from financing activities (C)	39	8
Net decrease in cash and cash equivalents (A+B+C)	(409)	(72
Cash and cash equivalents at the beginning of the year	661	1,70
Cash and cash equivalents at the end of the period	252	98
Components of cash and cash equivalents:		
Cash on hand	7	1
Balances with banks in current accounts	245	9° 98
Fotal cash and cash equivalents (See accompanying notes to the financials results)	252	9

Notes to the Consolidated unaudited financial results:

1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 04 November 2022.

2 The above consolidated unaudited financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.

							(Rs. in lakins)
3		Quarter ended		Half year ended		Year ended	
	Exceptional items	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
				(Unaudited)			(Audited)
	Impairment in the value of the wire manufacturing facility [Refer note a below]		(125)	-	(125)		
	Balances with government authorities written off [Refer note b below]	-					(380)
	Provisions for cost overrun and other incidental costs [Refer note c below]					-	(820)
	Profit on sale of Properties [Refer note d below]	· ·	-	715		715	2,098
	Total		(125)	715	(125)	715	898

Notes:

During the previous quarter, the Holding Company had evaluated its Capital work in progress relating to one of the manufacturing facility of wires and considering the underlying facts and future economic benefits from the same, had recognised an impairment amounting to Rs. 125 lakhs. The same had been shown under exceptional items.

b) In the previous year, the Holding Company had availed the benefit of Amnesty scheme announced by Government of Maharashtra, for pending sales tax appeal and has written off Rs. 380 lakhs towards disputed VAT input credit matter which was pending before CESTAT, VAT tribunal during the previous year.

c) In the previous year, the Holding Company had sold one project, which was in progress (as is where as basis) to the third party and booked an additional cost of Rs. 535 lakhs towards compensation to buyer for future estimated losses, expected liquidated damage and other incidental costs. (It includes provision of Rs. 230 lakhs and Rs.305 lakhs towards write off). Also during the previous year, the Company had made a provision of Rs. 285 lakhs towards cost incurred on crematorium projects of Municipal Corporation of Greater Mumbai (MCGM) and expected liquidated damages, as estimated by the management.

d) In the previous year, the Holding Company had sold three properties situated at Delhi-Narayana, Silvassa and Ahmednagar and the profit on sale was recognised as an exceptional item.

4 The Board of Directors of the Holding Company, at its meeting held on 28 May 2021, approved the Scheme of Amalgamation (merger by absorption) of its 100% Subsidiary Company, Ador Welding Academy Private Limited ("Transferor Company") with Ador Welding Limited ("Transferee Company") or "the Company". The Management had, accordingly, filed application for approving the scheme of amalgamation with the National Company Law Tribunal (NCL7), Mumbai bench. The said application was disposed off by NCLT vide its order dated 08 December 2021. The Company has complied with the instructions given in the said Order and the petition for the scheme of amalgamation is pending with NCLT, Mumbai bench for hearing/approval. Hence no adjustment has been made in the books of account of the Company and in the standalone financial results upto the period ending 30 September 2022.

5 The Board of Directors of the Company, at its meeting held on 31 May 2022, approved the Scheme of Amalgamation (merger by absorption) of Ador Fontech Limited ("Transfereor Company") with Ador Welding Limited ("Transfereo Company") or "the Company"). The Company has obtained necessary NOCs from the Stock exchanges for the said scheme of amalgamation and the Company is in the process of making application with NCLT.

6 During the current quarter, the Holding Company has entered into an Agreement for sale of Cochin property having a book value of Rs 49 lakhs for a consideration of Rs. 160 lakhs which has been duly approved by the Board, hence the same has been classified from 'Investment property' to 'Assee classified as held for sale'.

7 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

FORT MUMBAI 400 001.

Allala A. T. Malkani MANAGING DIRECTOR

DIN : 01585637

For ADOR WELDING LIMITED

Mumbai 04 November 2022