

AWL/SEC/SE/2021-22

11th February, 2022

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Scrip Code: ADORWELD

Dear Sir / Madam,

Sub: Submission of copies of newspaper publication under Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copies of newspaper advertisements, regarding extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021, published by the Company in the following Newspapers:-

- Business Standard (English)
- Mumbai Sakal (Marathi)

We hereby request you to take this on your record and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**



VINAYAK M. BHIDE

COMPANY SECRETARY & NODAL OFFICER

Encl.: As above



ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 - 16, Maharashtra, India.

+91 22 6623 9300 | www.adorwelding.com | CIN: L70100MH1951PLC008647

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ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16, Maharashtra, India.

Tel: +91 22 66239300 / 22842525 | Fax: +91 22 22873083

E-mail - investorservices@adorians.com | Website- www.adorwelding.com

CIN : L70100MH1951PLC008647

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31 March 2021
		(Unaudited)			(Audited)		
1	Revenue from operations	17,428	15,951	13,505	46,167	28,569	44,728
2	Other income	121	134	176	399	493	731
3	Total income	17,549	16,085	13,681	46,566	29,062	45,459
4	Profit/(Loss) before exceptional items and tax	1,408	1,057	502	3,371	(401)	969
5	Exceptional items (net) gain / (loss) (Refer note 6)	16	715	-	731	-	(2,537)
6	Profit/(Loss) before tax	1,422	1,772	502	4,102	(401)	(1,568)
7	Net profit/(loss) after tax	1,060	1,464	416	3,199	(258)	(1,199)
8	Total comprehensive income/(loss) for the period (after tax)	1,060	1,386	416	3,121	(253)	(1,147)
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360
10	Other equity (excluding revaluation reserve Rs. Nil)	-	-	-	-	-	22,383
11	Earnings per share (EPS) (net of tax) (in Rs.)						
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	7.79	10.76	3.06	23.52	(1.90)	(8.82)

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31 March 2021
		(Unaudited)			(Audited)		
1	Revenue from operations	17,428	15,951	13,515	46,167	28,601	44,768
2	Other income	121	137	178	404	499	739
3	Total income	17,549	16,088	13,693	46,571	29,100	45,507
4	Profit/(Loss) before exceptional items and tax	1,404	1,057	502	3,369	(379)	991
5	Exceptional items (net) gain / (loss) (Refer note 6)	16	715	-	731	-	(2,397)
6	Profit/(Loss) before tax	1,420	1,772	502	4,100	(379)	(1,406)
7	Net profit/(loss) after tax	1,058	1,464	345	3,197	(237)	(1,038)
8	Total comprehensive income/(loss) for the period (after tax)	1,058	1,386	345	3,119	(232)	(986)
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360
10	Other equity (excluding revaluation reserve Rs. Nil)	-	-	-	-	-	22,394
11	Earnings per share (EPS) (net of tax) (in Rs.)						
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	7.78	10.76	2.54	23.51	(1.74)	(7.63)

Notes:

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10 February 2022.
- The above financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- In the current quarter, Company's operations are at normalcy and there is no impact of pandemic on the company's financials for the quarter and nine months ended 31 December 2021. The Management is continuously monitoring the current COVID-19 developments and possible effects that may result from the current pandemic on its financial conditions, liquidity, operations and actively working, to minimise the impact of this unprecedented situation.
- During the previous year, the Company had entered into a Memorandum of Understanding (MOU) for the sale/transfer of its leasehold rights in Ahmednagar property admeasuring 66.108 square meters, on "as is where is basis", for a consideration of Rs. 1.462 lakhs, which was duly approved by the Board. The Company has received full consideration against the said transaction. Also, the Company has received required consent / approval from the Maharashtra Industrial Development Corporation (MIDC) and is in the process of completing necessary activities for the transfer of the leasehold rights, which is likely to be completed by March 2022, hence the same has been shown as 'Assets classified as held for sale'. Also, during previous quarter, the Company entered into agreement/MOU for sale of 3 flats situated at Silvassa having WDV of Rs. 21 lakhs for a sale consideration of Rs. 69 lakhs, hence the same were classified from 'ownership premises' to 'Assets classified as held for sale'. During the quarter ended 31 December 2021, the Company has executed transfer of one flat out of three flats classified under 'Assets classified as held for sale' for a consideration of Rs. 25 lakhs.
- "Exceptional items" for the nine months ended 31 December 2021, represent profit from sale of Delhi (Nairaina) property of Rs. 715 lakhs and sale of flat at Silvassa of Rs. 16 lakhs.
"Exceptional items" for the year ended 31 March 2021 were as follows:-

Particulars	(Rs. in lakhs)	
	Standalone	Consolidated
Provision for diminution in the value of investment in its 100% subsidiary "Ador Welding Academy Private Limited"	140	-
Provision against doubtful receivables from various tax authorities against the VAT/ CST assessment	848	848
Provision for doubtful debts and Bad debts written off	1,549	1,549
Total	2,537	2,397

- The Board of Directors of the Company, at its meeting held on 28th May 2021, had approved the Scheme of Amalgamation (merger by absorption) of its 100% Subsidiary Company, Ador Welding Academy Private Limited ("Transferor Company") with Ador Welding Limited ("Transferee Company" or "the Company"). The Management had, accordingly, filed application for approving the scheme of amalgamation with the National Company Law Tribunal (NCLT), Mumbai bench. The said application was disposed off by NCLT vide its order dated 08th December 2021. The Company is complying with the instructions given in the said Order and will soon file petition for approving the scheme of amalgamation with NCLT, Mumbai bench. Hence no adjustment has been made in the books of account of the Company and in the financial results upto the period ending 31 December 2021.
- The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter ended 31 December 2021 filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter ended 31 December 2021 is available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com as well as on the Company website at www.adorwelding.com.

For ADOR WELDING LIMITED

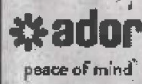
A. T. MALKANI

MANAGING DIRECTOR

DIN : 01585637

Mumbai

10 February 2022



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16, Maharashtra, India.

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For ADOR WELDING LIMITED

A. T. MALKANI
MANAGING DIRECTOR
DIN : 01585637

Mumbai
10 February 2022