

AWL/SEC/SE/2021-22

11th February, 2022

BSE LTD.

Phiroze Jeejeebhoy Towers, 01st Floor, Dalal Street, Fort, Mumbai - 400 023. Company Scrip Code: 517041 NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Company Scrip Code: ADORWELD

Dear Sir / Madam,

Sub: <u>Submission of copies of newspaper publication under Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the provisions of Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copies of newspaper advertisements, regarding extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021, published by the Company in the following Newspapers:-

- Business Standard (English)
- Mumbai Sakal (Marathi)

We hereby request you to take this on your record and acknowledge its receipt.

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Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED

VINAYAK M. BHIDE

COMPANY SECRETARY & NODAL OFFICER

Encl.: As above

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ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16. Maharashtra, India.

Tel: +91 22 66239300 / 22842525 | Fax: +91 22 22873083

E-mail - investorservices@adorians.com | Website- www.adorwelding.com

CIN: L70100MH1951PLC008647

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

Sr.	Particulars	BOOLER C	SUMMED	bonteglill		(R	s. in lakhs)
No.		Quarter ended			Nine months ended		Year ended
	aren toes seen	31-Dec-21	30-8ep-21	31-Dec-20	31-Dec-21	31-Dec-20	31 March 2021
				(Unaudited)		X2 ONE PARTY	(Audited)
1	Revenue from operations	17,428	15,951	13,505	46,167	28,569	44,728
2	Other income	121	134	176	399	493	731
3	Total income	17,549	16,085	13,681	46,566	29,062	45,459
4	Profit/(Loss) before exceptional items and tax	1,406	1,057	502	3,371	(401)	969
5	Exceptional items (net) gain / (loss)	16	715	584 ^ -	731		(2,537)
é	(Refer note 6)	-1,422	1,772	502	4,102	(401)	(1,568)
9	Profit/(Loss) before tax	1,060	1,464	416	3,199	(258)	(1,199)
1	Net profit/(loss) after tax	1,000	1,700		Ψ, 100	(230)	(11100)
8	Total comprehensive income/(loss) for the	1,060	1,386	416	3,121	(253)	(1,147)
•	period (after tax)	1,360	1,360	1,360	1,380	1,360	
9	Equity share capital	1,300	1,300	1,300	1,000	1,500	22,383
10		77800	9000				22,000
	Rs. Nil)	A . CONTRACT		(Southern Market No. 1)	CHARLES AND THE STREET	THE PERSON NAMED IN	of an Accidental
11		COLUMN TO SERVICE COLUMN TO SE		100000000000000000000000000000000000000	A . C. C	Total Contract	N. K. St. St.
	(in Rs.)	pa	10.70	2.00	מש בים	(4 00)	(8.82)
Jan In	Basic and diluted EPS (not annualised)	7.79	10.76	3.06	23.52	(1.90)	(0.02)
1	(of Rs. 10/- each)			The state of the s			

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

Sr.	Particulars	Acres de la constitución de la c	Jane Company	Lieur III	(Rs.		
No.		Quarter ended			Nine months ended		Year ended
	TOE 1000 000	31-Dec-21	30-Sap-21	31-Dec-20	31-Dec-21	31-Dec-20	31 March 2021
	625 tell 805	(Unaudited)					(Audited)
1 2 3	Revenue from operations Other Income	17,428 121 17,549	15,951 137 16,088	13,515 178 13,693	46,167 404 46,571	28,601 499 29,100	44,768 739 45,507
4 5	Profil/(Loss) before exceptional items and tax Exceptional items (net) gain / (loss) (Refer note 6)	1,404 16	1,057 715	502	3,369 731	(379)	991 (2,397)
6 7 8	Profit/(Loss) before tax Net profit/(loss) after tax: 'Total comprehensive income/(loss) for the	1,420 1,058 1,058	1,772 1,464 1,386	502 345 345	4,100 3,197 3,119	(379) (237) (232)	(1,406) (1,038) (986)
9	period (after tax) Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360
10	Other equity (excluding revaluation reserve Rs. Nil) Earnings per share (EPS) (net of tax)	and the content of th	n on all part Count once	April 2020 Die	H Nems ave t and Nems ave t	to faitRuit 8 Sed arround the undercom	22,394
	(in Rs.) Basic and diluted EPS (not annualised) (of Rs. 10/- each)	7.78	.10.76	2.54	23.51	(1.74)	(7.63)

Notes

- 1 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10 February 2022.
- 2 The above financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

- 4 In the current quarter, Company's operations are at normalcy and there is no impact of pandemic on the company's financials for the quarter and nine months ended, 31 December 2021. The Management is continuously monitoring the current COVID-19 developments and possible effects that may result from the current pendemic on it's financial conditions, liquidity, operations and actively working, to minimise the impact of this unprecedented situation.
- During the previous year, the Company had entered into a Memorandum of Understanding (MOU) for the sale/transfer of its leasehold rights in Ahmednagar property admeasuring 66,108 square meters, on "as is where is basis", for a consideration of Rs. 1,462 lakins, which was dufy approved by the Board. The Company has received full consideration against the sale transaction. Also, the Company has received required consent / approval form the Maharashtra Industrial Development Corporation (MIDC) and is in the process of completing necessary activities for the transfer of the leasehold rights, which is likely to be completed by March 2022, hence the same has been shown as 'Assets classified as held for sale'. Also, during previous quarter, the Company entered into agreement/MOU for sale of 3 flats situated at Silvassa having WDV of Rs. 21 takins for a sale consideration of Rs. 69 takins, hence the same were classified from 'ownership premises' to 'Assets classified as held for sale'. During the quarter ended 31 December 2021, the Company has executed transfer of one flat out of three flats classified under 'Assets classified as held for sale' for a consideration of Rs. 25 takins.
- 6 "Exceptional items" for the nine months ended 31 December 2021, represent profit from sale of Delhi (Nairaina) property of Rs. 715 lakhs and sale of flet at Silvassa of Rs. 16 lakhs.

"Exceptional items" for the year ended 31 March 2021 were as follows:-

(Rs. in lakhs)

Particulars .	Standalone	Consolidated
Provision for diminution in the value of Investment in its 100% subsidiary "Ador Welding Academy Private Limited"	140	III 20 Met 2 Media 1970
Provision against doubtful receivables from various tax authorities against the VAT/ CST assessment	848	848
Provision for doubtful debts and Bad debts written off	1,549	1,549
Total	2,537	2,397

7 The Board of Directors of the Company, at its meeting held on 28" May 2021, had approved the Scheme of Amalgamation (merger by absorption) of its 100% Subsidiary Company, Ador Welding Academy Private Limited ("Transferor Company") with Ador Welding Limited ("Transferor Company") with Ador Welding Limited ("Transferor Company") or "the Company". The Management had, accordingly, filed application for approving the scheme of amalgamation with the National Company Law Tribunal (NCLT), Mumbal bench. The said application was disposed off by NCLT vide its order dated 08" December 2021. The Company is complying with the instructions given in the said Order and will soon file petition for approving the scheme of amalgamation with NCLT, Mumbal bench. Hence no adjustment has been made in the books of account of the Company and in the financial results upto the period ending 31 December 2021.

8 The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter ended 31 December 2021 filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter ended 31 December 2021 is available on the Stock Exchange websites at www.nseindia.com and www.bselndia.com as well as on the Company website at www.adorwelding.com.

For ADOR WELDING LIMITED

Mumbai 10 February 2022 A, T. MALKANI MANAGING DIRECTOR DIN: 01585637









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ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16. Maharashtra, India. Tel: +91 22 66239300 / 22842525 | Fax: +91 22 22873083 E-mail - investorservices@adorians.com | Website- www.adorwelding.com CIN: L70100MH1951PLC008647

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Sr.	Particulars	(Rs. in lakhs)						
No.		Quarter ended			Nine months ended		Year ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31 March 2021	
3				(Unaudited)			(Audited)	
1	Revenue from operations	17,428	. 15,951	13,505	46.167	. 28,569	44,728	
2	Other income	121	134	176	399	493	731	
3	Total Income	17,549	16,085	13,681	46,566	29,062	45.459	
4	Profit/(Loss) before exceptional items and tax	1,408	1,057	502	3,371	(401)	969	
5	Exceptional items (net) gain / (loss) (Refer note 6)	18	715		731		(2,537)	
6	Profit/(Loss) before tax	1,422	1,772	502	4,102	(401)	(1,568)	
7	Net profit/(loss) after tax	1,060	1.484	416	3,199	(258)		
8	Total comprehensive Income/(loss) for the	Santa Maria	1,100	410	0,100	(200)	(1,655)	
30	period (after tax)	1,080	1,386	416	3,121	(253)	(1,147)	
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360	
10	Other equity (excluding reveluation reserve Rs. Nil)	-	1,000	1,505	1,000	1,000	22,383	
11	Earnings per share (EPS) (net of tax) (in Rs.)							
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	7.79	10.76	3.06	23.52	(1.90)	(8.82)	

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Sr.	Particulars	(Rs. in lakhs)							
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5	Exceptional items (net) gain / (loss) (Refer note 6)	16	715		731		(2,397)		
6	Profit/(Loss) before tax	1,420	1,772	502	4,100	(379)	(1,406)		
7	Net profit/(loss) after tax	1,058	1,464	345	3,197	(237)	(1,038)		
8	Total comprehensive income/(loss) for the period (after tax)	1,058	1,386	345	3,119	(232)	(986)		
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360		
10	Other equity (excluding revaluation reserve Rs. Nil)		-				22,394		
11	Earnings per share (EPS) (net of tax) (in Rs.)								
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	7.78	10.76	2.54	23.51	(1.74)	(7.63)		

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10 February 2022.
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For ADOR WELDING LIMITED

A. T. MALKANI MANAGING DIRECTOR DIN: 01585637

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10 February 2022