

ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Part I	FOR THE TEAR ENDED W					Rs. in lacs
1 1		Qua	arter ended on		Financi	
						st March
Sr.No	Particulars	31.03.2012	31.12.2011	31.03.2011	2012	2011
0,			(Unaudited)	1 1511110000000000	(Aud	lited)
1	Income from operations					
100	a. Net Sales / Income from operations (net of excise duty)	11097.41	7787.41	9119.26	33941.07	29363.51
	b. Other Operating Income	29.33	34.06	35.97	149.56	156.78
	Total Income from operations (net)	11126.74	7821.47	9155.23	34090.63	29520.29
2	Expenses			A STATE OF THE STA		
	a. Cost of Materials consumed	7425.56	4755.98	5643.41	22013.15	17596.27
	b. Purchases of Stock-in-trade	67.04	18.09	240.85	122.41	397.17
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(346.11)	383.05	(214.31)	(304.65)	(391.38)
	d. Employee benefits expense	988.85	765.02	787.43	3253.74	2838.57
	e. Depreciation and amortisation expense	328.56	314.84	347.29	1244.54	1263.27
	f. Other Expenditure	1519.22	1247.61	1351.69	5212.86	4410.55
	Total Expenses	9983.12	7484.59	8156.36	31542.05	26114.45
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1143.62	336.88	998.87	2548.58	3405.84
4	Other Income	102.44	86.37	57.13	351.37	221.10
	Profit before Finance costs and Exceptional Items (3+4)	1246.06	423.25	1056.00	2899.95	3626.94
2000	Finance costs	31.30	21.59	14.75	87.89	55.35
2000	Exceptional Items		STARA			
	Profit from Ordinary Activities before Tax (5-6+7)	1214.76	401.66	1041.25	2812.06	3571.59
9	Tax Expense					
ľ	a. Provision for Current Tax{incl excess/(short) provision of taxes}	281.00	112.00	272.64	731.79	1031.10
	b. Deferred Tax Charge /(Credit)	15.63	(8.40)	6.52	(8.84)	(28.62)
10	Profit from Ordinary Activities after Tax (8-9)	918.13	298.06	762.09	2089.11	2569.11
	Extraordinary items (net of lax expense)		200.00	-		
M. 1255		918.13	298.06	762.09	2089.11	2569.11
ACCURAGE III	Net Profit (10-11) Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85
13	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous	1000,000	1000.00	,000.00	,000.00	
14				120	16149.47	15005.48
4.5	accounting year)	-		-	15145,47	1,5555.46
15	Earnings Per Share (EPS)	6.75	2.19	5.60	15.36	18.89
D.	Basic and diluted EPS (not annualised) (in Rs.)	0.75	2.19	5,00	10.00	10.09
Part II	DADTICULARS OF SUAREHOLDING					
Α	PARTICULARS OF SHAREHOLDING					
1	Public share holding	5890260	5890260	5894179	5890260	5894179
	- Number of Shares			43.34%	43.32%	\$2000 E000 E000
	- Percentage of Shareholding	43.32%	43.32%	43.34%	43.32%	43.34%
2	Promoters and promoter group shareholding					
	a) Pledged /encumbered				w	100
1	- Number of Shares	-		(#S	•	(5)
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-		187		
	- Percentage of shares (as a % of the total share capital of the company)	*			5	
	b) Non-encumbered					7704000
	- Number of Shares	7708207	7708207	7704288	7708207	7704288
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	56.68%	56.68%	56.66%	56.68%	56.66%
	- Percentage of shares (as a % of the total share capital of the company) Particulars	3 months	56.68%	56.66%	56.68%	56.66%
	Particulars		56.68%	56.66%	56.68%	56.66%
В	Particulars INVESTOR COMPLAINTS	3 months ended 31/03/2012	56.68%	56.66%	56.68%	56.66%
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter	3 months ended 31/03/2012 0	56.68%	56.66%	56.68%	56.66%
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	3 months ended 31/03/2012 0 8	56.68%	56.66%	56.68%	56.66%
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter	3 months ended 31/03/2012 0	56.68%	56.66%	56.68%	56.66%
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	3 months ended 31/03/2012 0 8	=	56.66%	56.68%	
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	3 months ended 31/03/2012 0 8 8 0	2	56.66%		Rs. in lacs
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	3 months ended 31/03/2012 0 8 8 0	=	56.66%	Financi	Rs. in lacs ial Year
В	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter	3 months ended 31/03/2012 0 8 8 0	arter ended on	\.	Financi ended 31	Rs. in lacs ial Year Ist March
B Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter	3 months ended 31/03/2012 0 8 8 0	arter ended on 31.12.2011	31.03.2011	Financi ended 31 2012	Rs. in lacs ial Year lst March 2011
Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars	3 months ended 31/03/2012 0 8 8 0	arter ended on	\.	Financi ended 31 2012	Rs. in lacs ial Year Ist March
Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed	3 months ended 31/03/2012 0 8 8 0	arter ended on 31.12.2011	\.	Financi ended 31 2012	Rs. in lacs ial Year lst March 2011
Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012	arter ended on 31.12.2011 (Unaudited)	31.03.2011	Financi ended 3: 2012 (Auc	Rs. in lacs ial Year Ist March 2011 lited)
Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012	arter ended on 31.12.2011 (Unaudited)	31.03.2011	Financi ended 3: 2012 (Auc 26281.15	Rs. in lacs ial Year Ist March 2011 lited)
Sr.No	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012 8073.27 3053.47	arter ended on 31.12.2011 (Unaudited) 6236.30 1585.17	31.03.2011 7266.48 1888.75	Financi ended 3: 2012 (Auc 26281.15 7809.48	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012	arter ended on 31.12.2011 (Unaudited)	31.03.2011	Financi ended 3: 2012 (Auc 26281.15	Rs. in lacs ial Year Ist March 2011 lited)
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47	7266.48 1888.75 9155.23	Financi ended 31 2012 (Aud 26281.15 7809.48 34090.63	Rs. in lacs ial Year lst March
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations	3 months ended 31/03/2012 0 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47	7266.48 1888.75 9155.23 1136.03	Financi ended 37 2012 (Auc 26281.15 7809.48 34090.63 2832.30	Rs. in lacs ial Year lst March 2011 lited) 22344.80 7175.49 29520.29 3560.78
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results	3 months ended 31/03/2012 0 8 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66	arter ended on 31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03	7266.48 1888.75 9155.23 1136.03 203.10	Financi ended 3: 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables	3 months ended 31/03/2012 0 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47	7266.48 1888.75 9155.23 1136.03	Financi ended 37 2012 (Auc 26281.15 7809.48 34090.63 2832.30	Rs. in lacs ial Year lst March 2011 lited) 22344.80 7175.49 29520.29 3560.78
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering	3 months ended 31/03/2012 0 8 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66	arter ended on 31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03	7266.48 1888.75 9155.23 1136.03 203.10	Financi ended 3: 2012 (Aud 26281.15 7809.48 34090.63 2832.30 903.37 3735.67	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total	3 months ended 31/03/2012 0 8 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66	arter ended on 31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03	7266.48 1888.75 9155.23 1136.03 203.10	Financi ended 31 2012 (Aud 26281.15 7809.48 34090.63 2832.30 903.37 3735.67	Rs. in lacs ial Year lst March
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges	3 months ended 31/03/2012 0 8 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85	31.12.2011 (Unaudited) 6236.30 1595.17 7821.47 502.40 131.03 633.43	7266.48 1888.75 9155.23 1136.03 203.10 1339.13	Financi ended 3: 2012 (Aud 26281.15 7809.48 34090.63 2832.30 903.37 3735.67	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03 633.43	7266.48 1888.75 9155.23 1136.03 203.10 1339.13	Financi ended 31 2012 (Aud 26281.15 7809.48 34090.63 2832.30 903.37 3735.67	Rs. in lacs ial Year lst March
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income Total Profit Before Tax	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85 31.30 224.79	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03 633.43 21.59 210.18	7266.48 1888.75 9155.23 1136.03 203.10 1339.13 14.75 283.13	Financi ended 37 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37 3735.67 87.89 835.72	Rs. in lacs ial Year lst March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48 55.35 830.54
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed	3 months ended 31/03/2012 0 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85 31.30 224.79	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03 633.43 21.59 210.18	7266.48 1888.75 9155.23 1136.03 203.10 1339.13 14.75 283.13	Financi ended 37 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37 3735.67 87.89 835.72	Rs. in lacs ial Year lst March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48 55.35 830.54
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables	3 months ended 31/03/2012 0 8 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85 31.30 224.79 1214.76	31.12.2011 (Unaudited) 6236.30 1595.17 7821.47 502.40 131.03 633.43 21.59 210.18 401.66	7266.48 1888.75 9155.23 1136.03 203.10 1339.13 14.75 283.13 1041.25	Financi ended 3: 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37 3735.67 87.89 835.72 2812.06	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48 55.35 830.54 3571.59
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables Equipments & Project Engineering	3 months ended 31/03/2012 0 8 8 8 0 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85 31.30 224.79 1214.76 10307.78 3869.13	31.12.2011 (Unaudited) 6236.30 1585.17 7821.47 502.40 131.03 633.43 21.59 210.18 401.66 9585.84 3986.78	7266.48 1888.75 9155.23 1136.03 203.10 1339.13 14.75 283.13 1041.25 9350.15 4439.04	Financi ended 3: 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37 3735.67 87.89 835.72 2812.06 10307.78 3869.13	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48 55.35 830.54 3571.59 9350.15 4439.04
Sr.No Segm 1	Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unsolved at the end of the quarter Particulars entwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Interest & Finance Charges Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables	3 months ended 31/03/2012 0 8 8 8 0 Qu 31.03.2012 8073.27 3053.47 11126.74 872.19 598.66 1470.85 31.30 224.79 1214.76	31.12.2011 (Unaudited) 6236.30 1595.17 7821.47 502.40 131.03 633.43 21.59 210.18 401.66	7266.48 1888.75 9155.23 1136.03 203.10 1339.13 14.75 283.13 1041.25	Financi ended 3: 2012 (Auc 26281.15 7809.48 34090.63 2832.30 903.37 3735.67 87.89 835.72 2812.06	Rs. in lacs ial Year 1st March 2011 lited) 22344.80 7175.49 29520.29 3560.78 896.70 4457.48 55.35 830.54 3571.59



ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021

Notes

1. Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement for the year ended 31st March 2012.

Statement of Assets and Liabilities		(Rs. in lacs)
Particulars	As at 31st	As at 31st
i articulars	March,2012	March,2011
I. EQUITY AND LIABILITIES	. 4	
(1) Shareholders' Funds		
(a) Share Capital	1359.85	1,359.85
(b) Reserves and Surplus	16149.47	15,005.48
Total Shareholders' Funds	17509.32	16365.33
Total Charles		
(2) Share application money pending allotment	1 	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	107.38	64.14
(b) Deferred tax liabilities (Net)	56.04	64.88
Total Non Current Liabilities	163.42	129.02
40.0		
(4) Current Liabilities	1976	14
(a) Short-term borrowings (b) Trade payables	2114.96	1,366.62
(c) Other current liabilities	1876.80	1774.05
(d) Short-term provisions	1637.56	1404.46
Total Current Liabilities	5629.32	4545.13
Total Current Liabilities	3029.32	4343.13
TOTAL - EQUITY AND LIABILITIES	23,302.06	21,039.48
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets	V21-16-08 ASSESS - 20 ASSES	A Property Communication of
(i) Tangible assets	7679.92	7,833.00
(ii) Intangible assets	20.89	53.49
(iii) Capital work-in-progress	198.08	99.02
(b) Non-current investments	350.02	50.02
(c) Long term loans and advances	281.67	162.72
(d) Other non-current assets	60.84	58.61
Total Non Current Assets	8591.42	8256.86
(2) Current assets		95
(a) Current investments	3276.69	2518.22
(b) Inventories	5322.26	4908.54
(c) Trade receivables	3657.54	3122.05
(d) Cash and Bank balances	534.29	629.70
(e) Short-term loans and advances	939.52	799.39
(f) Other current assets	980.34	804.72
Total Current Assets	14710.64	12782.62
TOTAL 400FT0	22 202 06	24 020 49
TOTAL - ASSETS	23,302.06	21,039.48

- 2. The above audited financial results for the financial year 2011-12 have been approved by the Board of Directors at its meeting held on 26th April,2012.
- 3. The Board has recommended a Dividend for the financial year 2011-12 at Rs. 6 /-per share (i.e 60% of the face value of Rs.10/- each).
- 4. The figures of last quarter are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the third quarter of the current financial year.

5. Previous Period figures have been regrouped wherever necessary.

for APPR WELDING LIMITED

Mumbai April 26,2012 RAMAN KUMAR
MANAGING DIRECTOR

