

**ADOR WELDING LIMITED**

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2012**

Part I		Quarter ended on			Financial Year ended 31st March		Rs. in lacs
Sr.No	Particulars	31.03.2012	31.12.2011 (Unaudited)	31.03.2011	2012	2011	
					(Audited)		
1	Income from operations						
	a. Net Sales / Income from operations (net of excise duty)	11097.41	7787.41	9119.26	33941.07	29363.51	
	b. Other Operating Income	29.33	34.06	35.97	149.56	156.78	
	Total Income from operations (net)	11126.74	7821.47	9155.23	34090.63	29520.29	
2	Expenses						
	a. Cost of Materials consumed	7425.56	4755.98	5643.41	22013.15	17596.27	
	b. Purchases of Stock-in-trade	67.04	18.09	240.85	122.41	397.17	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(346.11)	383.05	(214.31)	(304.65)	(391.38)	
	d. Employee benefits expense	988.85	765.02	787.43	3253.74	2838.57	
	e. Depreciation and amortisation expense	328.56	314.84	347.29	1244.54	1263.27	
	f. Other Expenditure	1519.22	1247.61	1351.69	5212.86	4410.55	
	Total Expenses	9983.12	7484.59	8156.36	31542.05	26114.45	
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1143.62	336.88	998.87	2548.58	3405.84	
4	Other Income	102.44	86.37	57.13	351.37	221.10	
5	Profit before Finance costs and Exceptional Items (3+4)	1246.06	423.25	1056.00	2899.95	3626.94	
6	Finance costs	31.30	21.59	14.75	87.89	55.35	
7	Exceptional Items	-	-	-	-	-	
8	Profit from Ordinary Activities before Tax (5-6+7)	1214.76	401.66	1041.25	2812.06	3571.59	
9	Tax Expense						
	a. Provision for Current Tax (incl excess/(short) provision of taxes)	281.00	112.00	272.64	731.79	1031.10	
	b. Deferred Tax Charge /(Credit)	15.63	(8.40)	6.52	(8.84)	(28.62)	
10	Profit from Ordinary Activities after Tax (8-9)	918.13	298.06	762.09	2089.11	2569.11	
11	Extraordinary items (net of tax expense)	-	-	-	-	-	
12	Net Profit (10-11)	918.13	298.06	762.09	2089.11	2569.11	
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	
14	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	16149.47	15005.48	
15	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised) (in Rs.)	6.75	2.19	5.60	15.36	18.89	
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public share holding						
	- Number of Shares	5890260	5890260	5894179	5890260	5894179	
	- Percentage of Shareholding	43.32%	43.32%	43.34%	43.32%	43.34%	
2	Promoters and promoter group shareholding						
	a) Pledged /encumbered						
	- Number of Shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of Shares	7708207	7708207	7704288	7708207	7704288	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	56.68%	56.68%	56.66%	56.68%	56.66%	
		3 months ended 31/03/2012					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unsolved at the end of the quarter	0					
Part III		Quarter ended on			Financial Year ended 31st March		Rs. in lacs
Sr.No	Particulars	31.03.2012	31.12.2011 (Unaudited)	31.03.2011	2012	2011	
					(Audited)		
Segmentwise Revenue, Results and Capital Employed							
1	Segment Revenue						
	Consumables	8073.27	6236.30	7266.48	26281.15	22344.80	
	Equipments & Project Engineering	3053.47	1585.17	1888.75	7809.48	7175.49	
	Net Sales / Income from Operations	11126.74	7821.47	9155.23	34090.63	29520.29	
2	Segment Results						
	Consumables	872.19	502.40	1136.03	2832.30	3560.78	
	Equipments & Project Engineering	598.66	131.03	203.10	903.37	896.70	
	Total	1470.85	633.43	1339.13	3735.67	4457.48	
	Less:						
	Interest & Finance Charges	31.30	21.59	14.75	87.89	55.35	
	Other Unallocable expenses net off Unallocable Income	224.79	210.18	283.13	835.72	830.54	
	Total Profit Before Tax	1214.76	401.66	1041.25	2812.06	3571.59	
3	Capital Employed						
	Consumables	10307.78	9585.84	9350.15	10307.78	9350.15	
	Equipments & Project Engineering	3869.13	3986.78	4439.04	3869.13	4439.04	
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3332.41	3966.84	2576.14	3332.41	2576.14	
	Total Capital Employed	17509.32	17539.46	16365.33	17509.32	16365.33	

ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021

Notes

1. Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement for the year ended 31st March 2012.

Statement of Assets and Liabilities		(Rs. in lacs)	
Particulars	As at 31st March,2012	As at 31st March,2011	
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1359.85	1,359.85	
(b) Reserves and Surplus	16149.47	15,005.48	
Total Shareholders' Funds	17509.32	16365.33	
(2) Share application money pending allotment			
	-	-	
(3) Non-Current Liabilities			
(a) Long-term borrowings	107.38	64.14	
(b) Deferred tax liabilities (Net)	56.04	64.88	
Total Non Current Liabilities	163.42	129.02	
(4) Current Liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	2114.96	1,366.62	
(c) Other current liabilities	1876.80	1774.05	
(d) Short-term provisions	1637.56	1404.46	
Total Current Liabilities	5629.32	4545.13	
TOTAL - EQUITY AND LIABILITIES		23,302.06	21,039.48
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7679.92	7,833.00	
(ii) Intangible assets	20.89	53.49	
(iii) Capital work-in-progress	198.08	99.02	
(b) Non-current investments	350.02	50.02	
(c) Long term loans and advances	281.67	162.72	
(d) Other non-current assets	60.84	58.61	
Total Non Current Assets	8591.42	8256.86	
(2) Current assets			
(a) Current investments	3276.69	2518.22	
(b) Inventories	5322.26	4908.54	
(c) Trade receivables	3657.54	3122.05	
(d) Cash and Bank balances	534.29	629.70	
(e) Short-term loans and advances	939.52	799.39	
(f) Other current assets	980.34	804.72	
Total Current Assets	14710.64	12782.62	
TOTAL - ASSETS		23,302.06	21,039.48

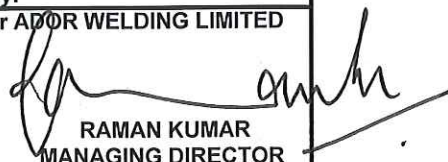
2. The above audited financial results for the financial year 2011-12 have been approved by the Board of Directors at its meeting held on 26th April,2012.

3. The Board has recommended a Dividend for the financial year 2011-12 at Rs. 6 /- per share (i.e 60% of the face value of Rs.10/- each).

4. The figures of last quarter are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the third quarter of the current financial year.

5. Previous Period figures have been regrouped wherever necessary.

for ADOR WELDING LIMITED


RAMAN KUMAR
MANAGING DIRECTOR

Mumbai
April 26,2012