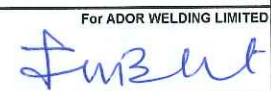


**ADOR WELDING LIMITED**

Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

SB-1

Part I	Sr.No.	Particulars	Quarter ended on			Nine months ended		Rs. in lacs
			31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Financial Year ended 31st March
			(Unaudited)			(Unaudited)		2012 (Audited)
1		Income from operations						
	a.	Net Sales / Income from operations (net of excise duty)	7479.94	8598.40	7787.41	24483.07	22843.66	33941.07
	b.	Other Operating Income	12.54	40.03	33.38	84.39	120.24	149.56
		Total Income from operations (net)	7492.48	8638.43	7820.79	24567.46	22963.90	34090.63
2		Expenses						
	a.	Cost of Materials consumed	5197.36	5450.62	4755.98	16361.46	14587.59	22013.15
	b.	Purchases of Stock-in-trade	39.02	83.35	18.09	164.97	55.37	122.41
	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(206.72)	(12.45)	383.05	(529.31)	41.46	(304.65)
	d.	Employee benefits expense	858.56	870.22	765.02	2564.59	2264.89	3253.74
	e.	Depreciation and amortisation expense	310.65	293.16	314.84	883.79	915.98	1244.54
	f.	Other Expenditure	1213.07	1332.98	1247.61	3920.80	3693.64	5212.86
		Total Expenses	7411.94	8017.88	7484.59	23366.30	21558.93	31542.05
3		Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	80.54	620.55	336.20	1201.16	1404.97	2548.58
4		Other Income	127.55	(18.96)	87.05	234.97	248.92	351.37
5		Profit before Finance costs and Exceptional Items (3+4)	208.09	601.59	423.25	1436.13	1653.89	2899.95
6		Finance costs	18.56	19.20	21.59	52.21	56.59	87.89
7		Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)	189.53	582.39	401.66	1383.92	1597.30	2812.06
8		Exceptional Items	-	-	-	-	-	-
9		Profit from Ordinary Activities before Tax (7-8)	189.53	582.39	401.66	1383.92	1597.30	2812.06
10		Tax Expense						
	a.	Provision for Current Tax (incl excess/short) provision of taxes)	46.00	165.00	112.00	382.00	450.79	731.79
	b.	Deferred Tax Charge /(Credit)	(8.37)	4.27	(8.40)	(14.89)	(24.47)	(8.84)
11		Profit from Ordinary Activities after Tax (9-10)	151.90	413.12	298.06	1016.81	1170.98	2089.11
12		Extraordinary items (net of tax expense)	-	-	-	-	-	-
13		Net Profit (11-12)	151.90	413.12	298.06	1016.81	1170.98	2089.11
14		Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	1359.85
15		Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	16149.47
16		Earnings Per Share (EPS)						
		Basic and diluted EPS (not annualised) (in Rs.)	1.12	3.04	2.19	7.48	8.61	15.36
Part II								
A PARTICULARS OF SHAREHOLDING								
1		Public share holding						
		- Number of Shares	5890260	5890260	5890260	5890260	5890260	5890260
		- Percentage of Shareholding	43.32%	43.32%	43.32%	43.32%	43.32%	43.32%
2		Promoters and promoter group shareholding						
	a)	Pledged /encumbered						
		- Number of Shares	-	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)	Non-encumbered						
		- Number of Shares	7708207	7708207	7708207	7708207	7708207	7708207
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total share capital of the company)	56.68%	56.68%	56.68%	56.68%	56.68%	56.68%
Particulars			3 months ended 31/12/2012					
B INVESTOR COMPLAINTS								
		Pending at the beginning of the quarter	0					
		Received during the quarter	5					
		Disposed of during the quarter	5					
		Remaining unresolved at the end of the quarter	0					
Segmentwise Revenue, Results and Capital Employed								
1 Segment Revenue								
		Consumables	6052.10	6786.53	6235.61	19487.08	18207.88	26281.15
		Equipments & Project Engineering	1440.38	1851.90	1585.18	5080.38	4756.02	7809.48
		Net Sales / Income from Operations	7492.48	8638.43	7820.79	24567.46	22963.90	34090.63
2 Segment Results								
		Consumables	612.92	640.72	502.40	2017.99	1960.11	2832.30
		Equipments & Project Engineering	(106.10)	236.39	131.02	239.36	304.71	903.37
		Total	506.82	877.11	633.42	2257.35	2264.82	3735.67
		Less:						
		Interest & Finance Charges	18.56	19.20	21.59	52.21	56.59	87.89
		Other Unallocable expenses net off Unallocable Income	298.73	275.52	210.17	821.22	610.93	835.72
		Total Profit Before Tax	189.53	582.39	401.66	1383.92	1597.30	2812.06
3 Capital Employed								
		Consumables	10023.55	10460.26	9585.84	10023.55	9585.84	10307.78
		Equipments & Project Engineering	3985.14	4099.72	3986.78	3985.14	3986.78	3869.13
		Unallocable Corporate Assets net of Unallocable Corporate Liabilities	4517.44	3814.25	3966.84	4517.44	3966.84	3332.41
		Total Capital Employed	18526.13	18374.23	17539.46	18526.13	17539.46	17509.32
Notes								
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2013.								
2 The Statutory Auditors have carried out a limited review of the above financial results.								
3 Pursuant to the decision of the Committee of the Board of Directors, Ador Welding Limited has acquired majority shareholding (about 60%), in M/s. Plasma Laser Technologies Ltd. Israel.								
4 Previous Period figures have been regrouped wherever necessary.								
For ADOR WELDING LIMITED								
								
S.M. BHAT MANAGING DIRECTOR								
Mumbai Jan 28, 2013								