

ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort Mumbai - 400 001-16.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

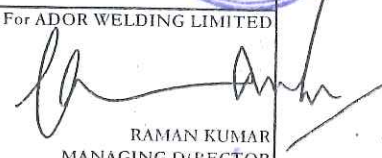
Sr.No.	Particulars	Quarter ended on		Nine months ended		Rs. in lacs
		31st December		31st December		Financial Year
		2010	2009	2010	2009	ended 31 st March
		(Unaudited)		(Unaudited)		2010
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales / Income from operations	7027.17	6474.72	20294.07	17734.06	26073.35
	Other Operating Income	15.14	10.39	95.67	55.17	77.54
	TOTAL	7042.31	6485.11	20389.74	17789.23	26150.89
2	Total Expenditure					
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	(132.21)	90.58	(177.07)	25.48	255.52
	b. Consumption of Raw Material & Packing Material	4259.76	3570.75	11952.86	9802.25	14371.14
	c. Purchase of Traded Goods	72.49	43.96	156.32	127.84	228.48
	d. Employee Cost	676.47	653.61	2051.14	1834.95	2531.63
	e. Depreciation	312.72	326.73	915.49	939.75	1311.36
	f. Other Expenditure	1058.24	967.01	3055.60	2946.34	4167.90
	TOTAL	6247.47	5652.64	17954.34	15676.61	22866.03
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	794.84	832.47	2435.40	2112.62	3284.86
4	Other Income	26.11	45.11	139.29	92.47	385.88
5	Profit before Interest and Exceptional Items (3+4)	820.95	877.58	2574.69	2205.09	3670.74
6	Interest & Finance Charges	14.68	14.24	40.60	41.49	56.59
7	Exceptional Items	-	-	-	-	-
8	Profit from Ordinary Activities before Tax (5-8+7)	806.27	863.34	2534.09	2163.60	3614.15
9	Tax Expense					
	a. Provision for Current Tax (incl excess/(short) provision of taxes)	245.91	303.97	762.21	713.29	1083.43
	b. Deferred Tax Charge /(Credit)	(5.92)	(5.23)	(35.14)	(30.53)	(28.97)
10	Profit from Ordinary Activities after Tax (8-9)	566.28	564.60	1807.02	1480.84	2559.69
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net Profit (10-11)	566.28	564.60	1807.02	1480.84	2559.69
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85
14	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	13387.79
15	Earnings Per Share (EPS)					
	Basic and diluted EPS (not annualised) (in Rs.)	4.16	4.15	13.29	10.89	18.82
16	Public share holding					
	- Number of Shares	5912541	5945724	5912541	5945724	5939774
	- Percentage of Shareholding	43.48%	43.72%	43.48%	43.72%	43.68%
17	Promoters and promoter group shareholding					
	a) Pledged /encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	a) Non-encumbered	-	-	-	-	-
	- Number of Shares	7685926	7652743	7685926	7652743	7658693
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.52%	56.28%	56.52%	56.28%	56.32%
Segmentwise Revenue, Results and Capital Employed						
1	Segment Revenue					
	Consumables	5140.55	4819.43	15025.25	13365.66	19600.64
	Equipments & Project Engineering	1886.62	1655.29	5268.82	4368.40	6472.71
	Net Sales / Income from Operations	7027.17	6474.72	20294.07	17734.06	26073.35
2	Segment Results					
	Consumables	775.69	766.01	2424.75	2358.36	3554.53
	Equipments & Project Engineering	201.60	283.01	693.60	559.58	877.70
	Total	977.29	1049.02	3118.35	2917.94	4432.23
	Less:					
	Interest & Finance Charges	14.68	14.24	40.60	41.49	56.59
	Other Unallocable expenses net off Unallocable Income	156.34	171.44	543.66	712.85	761.49
	Total Profit Before Tax	806.27	863.34	2534.09	2163.60	3614.15
3	Capital Employed					
	Consumables	8459.52	8088.28	8459.52	8088.28	8591.38
	Equipments & Project Engineering	4092.83	4207.80	4092.83	4207.80	4516.98
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	4002.31	2324.13	4002.31	2324.13	1639.28
	Total Capital Employed	16554.66	14620.21	16554.66	14620.21	14747.64

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2011.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 2, Disposals - 2, Closing Balance - 0.
- 4 Previous Period figures have been regrouped wherever necessary.



For ADOR WELDING LIMITED


RAMAN KUMAR
 MANAGING DIRECTOR

**CERTIFIED TRUE COPY
FOR ADOR WELDING LIMITED**

Mumbai
January 21, 2011


COMPANY SECRETARY

