UFR/ LAR

ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16

UNAUDITED STANDALONE FINANCIAL RESULTS

	ND HALF YEAR ENDED SEPTEMBER 30, 2013
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Part I							Rs. in lacs
		Qua	ter ended o	n	Half Yea	r ended	Financial Year
Sr.No.	Postlavious	20.00.0040	00 00 0010				ended 31st March
51.140.	Particulars	30.09.2013	30,06,2013 audited)	30.09.2012		30.09.2012 idited)	2013 (Audited)
1	Income from operations	,,,,,	uuunou/		TOTIAL	luiteuj	(Addited)
	a. Net Sales / Income from operations (net of excise duty)	9143.03	6807.78	8598.40	15950.81	17003.13	36323.88
	b. Other Operating Income	21.30	52.69	40.03	73.99	71.85	93.43
	Total Income from operations (net)	9164.33	6860.47	8638.43	16024.80	17074.98	36417.31
	Expenses a. Cost of Materials consumed	EEC4 00	4040.07	E4E0.00	40405.47	44404.40	22220 84
	b. Purchases of Stock-in-trade	5564.80 117 74	4840.67 85.06	5450.62 83.35	10405.47 202.80	11164.10 125.95	23330.81 180.13
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	508.51	(487.44)	(12.45)	21.07	(322.59)	209.25
	d. Employee benefits expense	742.40	876.45	870.22	1618.85	1706.03	3596.45
	e. Depreciation and amortisation expense	294.05	284.44	293.16	578.49	573.14	1234.06
	f. Other Expenditure	1361.40	1186.32	1332.98	2547.72	2707.73	5481.67
•	Total Expenses	8588.90	6785.50	8017.88	15374.40	15954.36	34032.37
3 4	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) Other Income*	575.43 143.50	74.97 174.74	620.55	650.40 318.24	1120.62	2384.94
	Profit before Finance costs and Exceptional Items (3+4)	718.93	249.71	(18.96) 601.59	968.64	107.42 1228.04	2/46 31
6	Finance costs	25.61	23.77	19.20	49.38	33.65	81.57
7	Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)	693.32	225.94	582.39	919.26	1194.39	2664.74
8	Exceptional Items	1.0				•	1 = 1
	Profit from Ordinary Activities before Tax (7-8)	693.32	225.94	582.39	919.26	1194.39	2664.74
10	Tax Expense	0.000	20.00	V			
(Provision for Current Tax{incl excess/(short) provision of taxes} Deferred Tax Charge /(Credit)	217.00 10.37	73.57 (9.45)	165.00 4.27	290.57 0 92	336.00	769.18 (12.46)
11	Profit from Ordinary Activities after Tax (9-10)	465.95	161.82	413.12	627.77	(6.52) 864.91	1908.02
	Extraordinary items (net of tax expense)	400.50	101.02	413.12	021.77	004.51	1300.02
	Net Profit (11-12)	465.95	161.82	413.12	627.77	864.91	1908.02
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	1359.85
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous						
	accounting year)	12	923		-		17102.92
16	Earnings Per Share (EPS) Basic and diluted EPS (not annualised) (in Rs.)	2.42	1.40	204	4.00	0.00	44.00
	* includes exchange fluctuation gain/(loss)	3.43	1.19	3.04	4.62	6.36	14.03
Part II	molades exertange nactuation gaint/loss)						
Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding				10		9
	- Number of Shares	5890160	5890260	58902€0	5890160	5890260	5890260
	- Percentage of Shareholding	43.31%	43.32%	43.32%	43.31%	43.32%	43.32%
2	Promoters and promoter group shareholding						
	a) Pictiged /encumbered						
	Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group)		20			•	
	- Percentage of shares (as a % of the total share capital of the company)	5					
	b) Non-encumbered			15 1			
	- Number of Shares	7708307	7708207	7708207	7708307	7708207	7708207
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100 000/	100.00%	400 000/	100.00%	100.00%
			100 00%		100.00%	100.00%	
30	- Percentage of shares (as a % of the total share capital of the company)	56.69%	56.68%	56.68%	56.69%	56.68%	56.68%
	Particulars	56.69% 3 months			D 20	1	56.68%
В	Particulars	56.69%			D 20	1	56.68%
В	Particulars INVESTOR COMPLAINTS	56.69% 3 months ended 30.09.2013			D 20	1	56.68%
В	Particulars	56.69% 3 months			D 20	1	56.68%
	Particulars INVESTOR COMPLAINTS poling at the beginning of the quarter	56.69% 3 months ended 30.09.2013			D 20	1	56.68%
(Particulars INVESTOR COMPLAINTS anding at the beginning of the quarter seeived during the quarter	56.69% 3 months ended 30.09.2013 0 10			D 20	1	56.68%
9	Particulars INVESTOR COMPLAINTS nating at the beginning of the quarter decived during the quarter Disposed of during the quarter	56.69% 3 months ended 30.09.2013 0 10 10	56.68%		56.69%	56.68%	
9	Particulars INVESTOR COMPLAINTS nating at the beginning of the quarter decived during the quarter Disposed of during the quarter	56.69% 3 months ended 30.09.2013 0 10 10			D 20	56.68%	Financial Year
	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Jaceived during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter	56.69% 3 months ended 30.09.2013 0 10 10 Quarte	56,68%	56.68%	56,69% Half Yea	56.68%	Financial Year ended 31st Marct.
	Particulars INVESTOR COMPLAINTS nating at the beginning of the quarter decived during the quarter Disposed of during the quarter	56.69% 3 months ended 30.09.2013 0 10 0 Quarte 30.09.2013	56.68% r ended on 30.06.2013		56.69% Half Yea 30.09.2013	r ended 30.09.2012	Financial Year ended 31st Marct. 2013
Sr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Jaceived during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter	56.69% 3 months ended 30.09.2013 0 10 0 Quarte 30.09.2013	56,68%	56.68%	56.69% Half Yea 30.09.2013	56.68%	Financial Year ended 31st Marct.
ir.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Joeived during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars	56.69% 3 months ended 30.09.2013 0 10 0 Quarte 30.09.2013	56.68% r ended on 30.06.2013	56.68%	56.69% Half Yea 30.09.2013	r ended 30.09.2012	Financial Year ended 31st Marct. 2013
ir.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter series during the quarter possible of during the quarter possible of during the quarter possible of during the quarter permaining unresolved at the end of the quarter particulars Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables	56.69% 3 months ended 30.09.2013 0 10 0 Quarte 30.09.2013	56.68% r ended on 30.06.2013	56.68%	56.69% Half Yea 30.09.2013	r ended 30.09.2012	Financial Year ended 31st Marct. 2013
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śr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Jose Jose Jose Jose Jose Jose Jose Jose	56.69% 3 months ended 30.09.2013 0 10 10 Quarte 30.09.2013 (Un	r ended on 30.06.2013 audited)	30.09.2012 6786.53	Half Yea 30.09.2013 (Unau	r ended 30.09.2012 dited)	Financial Year ended 31st Marct. 2013 (Audited)
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śr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Descrived during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Net Sales / Income from Operations Segment Results Consumables	56.69% 3 months ended 30,09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47	30.09.2012 6786.53 1851.90 8638.43 640.72	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14
śr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Disposed of during the quarter Disposed of during the quarter Permaining unresolved at the end of the quarter Permaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results	56.69% 3 months ended 30.09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89)	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16
Sr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter serieved during the quarter Disposed of during the quarter Permaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering	56.69% 3 months ended 30,09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47	30.09.2012 6786.53 1851.90 8638.43 640.72	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14
śr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Jose seed during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total	56.69% 3 months ended 30.09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89)	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16
Sr.No.	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter Disposed of during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less:	56.69% 3 months ended 30.09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22	566.68% r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30
1 2	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter societed during the quarter Disposed of during the quarter Permaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Finance Costs Other Unallocable expenses net off Unallocable Income Total Profit Before Tax	56.69% 3 months ended 30.09.2013 0 10 10 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22 25.61	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57 23.77	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11 19.20	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79 49.38	7 ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53 33.65	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30 81.57
1 2	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter socived during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Finance Costs Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed	56.69% 3 months ended 30.09.2013 0 10 10 0 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22 25.61 284.29 693.32	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57 23.77 280.86 225.94	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11 19.20 275.52 582.39	Half Yea 30,09,2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79 49.38 565.15 919.28	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53 33.65 522.49 1194.39	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30 81.57 1152.99 2664.74
1 2	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter seleved during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Finance Costs Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables	56.69% 3 months ended 30.09.2013 0 10 10 0 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22 25.61 284.29 693.32	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57 23.77 280.86 225.94	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11 19.20 275.52 582.39	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79 49.38 565.15 919.26	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53 33.65 522.49 1194.39 *G460.26	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30 81.57 1152.99 2664.74 10736.63
1 2	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter seleved during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Finance Costs Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables Equipments & Project Engineering	56.69% 3 months ended 30.09.2013 0 10 10 20 20 20 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22 25.61 284.29 693.32 9309.55 4980.22	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57 23.77 280.86 225.94	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11 19.20 275.52 582.39 10460.26 4099.72	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79 49.38 565.15 919.26	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53 33.65 522.49 1194.39 6460.26 4099.72	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30 81.57 1152.99 2664.74 10736.63 4308.69
1 2	Particulars INVESTOR COMPLAINTS Inding at the beginning of the quarter seleved during the quarter Disposed of during the quarter Pemaining unresolved at the end of the quarter Particulars Segmentwise Revenue, Results and Capital Employed Segment Revenue Consumables Equipments & Project Engineering Net Sales / Income from Operations Segment Results Consumables Equipments & Project Engineering Total Less: Finance Costs Other Unallocable expenses net off Unallocable Income Total Profit Before Tax Capital Employed Consumables	56.69% 3 months ended 30.09.2013 0 10 10 0 Quarte 30.09.2013 (Un 7051.33 2113.00 9164.33 779.51 223.71 1003.22 25.61 284.29 693.32	r ended on 30.06.2013 audited) 5511.00 1349.47 6860.47 595.46 (64.89) 530.57 23.77 280.86 225.94	30.09.2012 6786.53 1851.90 8638.43 640.72 236.39 877.11 19.20 275.52 582.39	Half Yea 30.09.2013 (Unau 12562.33 3462.47 16024.80 1374.97 158.82 1533.79 49.38 565.15 919.26	r ended 30.09.2012 dited) 13434.98 3640.00 17074.98 1405.07 345.46 1750.53 33.65 522.49 1194.39 *G460.26	Financial Year ended 31st Marct. 2013 (Audited) 28214.91 8202.40 36417.31 3116.14 783.16 3899.30 81.57 1152.99 2664.74 10736.63



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ADOR WELDING LIMITED Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16 Statement of Assets and Liabilities (Rs. in lacs) As at 30th As at 31st **Particulars** March,2013 September,2013 **EQUITY AND LIABILITIES** (1) Shareholders' Funds 1359.85 1359.85 (a) Share Capital 17102.92 17730.69 (b) Reserves and Surplus 19090.54 18462.77 Total Shareholders' Funds (2) Share application money pending allotment (3) Non-Current Liabilities 133.45 140.36 (a) Long-term borrowings 44.50 43.58 (b) Deferred tax liabilities (Net) 155.07 (c) Long-term provisions **Total Non-Current Liabilities** 333.02 183.94 (4) Current Liabilities (a) Short-term borrowings 3402.74 3152.97 (b) Trade payables (c) Other current liabilities 2025.06 1734.47 1685.37 (d) Short-term provisions 404.80 5582.83 6822.58 **Total Current Liabilities TOTAL - EQUITY AND LIABILITIES** 25,006.39 25,469.29 **II.ASSETS** (1) Non-Current assets (a) Fixed assets 8088.20 (i) Tangible assets 7711.34 18.02 (ii) Intangible assets 64.62 45.40 90.89 (iii) Capital work-in-progress (b) Non-current investments 1120.68 786.64 203.47 664.20 (c) Long term loans and advances 854.71 1043.58 (d) Other non-current assets 10695.31 9996.44 **Total Non-Current Assets** (2) Current assets 2478.56 1191.22 (a) Current investments 4366.38 4515.17

(b) Inventories

(c) Trade receivables

(f) Other current assets

Total Current Assets

(d) Cash and Bank balances

(e) Short-term loans and advances

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th October,2013.
- 2. The Statutory Auditors have carried out a limited review of the above financial results.

TOTAL - ASSETS

- 3. During the half year, the Company has paid advance towards equity of Rs. 384.04 lacs (including Rs.232.37 lacs during the quarter) to its foreign subsidiary, M/s Plasma Laser Technologies Ltd.
- 4. The Company has, during the quarter, changed its policy relating to compensated absences and accordingly re-estimated its liability as at 30th September, 2013. As a result, provision for compensated absence amounting to Rs.102.41 lacs has been written back and adjusted to 'Employee Benefits Expense'. Further, the current and non-current liability in respect of compensated absences, has accordingly been re-classified.

FORT MUMBAI 400 001.

CORPORAT

5. Previous Period figures have been regrouped wherever necessary

Sha

For ADOR WELDING LIMITED

6283.88

1118.02

636.65

566.14

14311.08

25,006.39

Mumbai

October 24,2013

Charter

S.M.BHAT

7257.69

353.55

568.60

448.07

15472.85

25,469.29

MANAGING DIRECTOR