

# ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16
UNAUDITED FINANCIAL RESULTS

## FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

Part I	FOR THE QUARTER AND HALF YEAR	ENDED SELTI	0, 2012			Rs. in lacs	
	X.	Quarter ended on		Half Year ended		Financial Year ended 31st March	
Sr.No.	Particulars	30.09.2012	•	30.09.2011	30.09.2012	30.09.2011	2012
1	Income from operations	(Ur	naudited)	ľ	(Unau	idited)	(Audited)
'	a. Net Sales / Income from operations (net of excise duty)	8598.40	8404.73	7680.48	17003.13	15056.25	33941.07
	b. Other Operating Income	40.03	31.82	51.01	71.85	86.86	149.56
	Total Income from operations (net)	8638.43	8436.55	7731.49	17074.98	15143.11	34090.63
2	a. Cost of Materials consumed	5450.62	5713.48	4910.23	11164.10	9831.61	22013.15
	b. Purchases of Stock-in-trade	83.35	42.60	28.22	125.95	37.28	122.41
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.45)	(310.14)	(139.51)	G5 0071	(341.59)	(304.65
	d. Employee benefits expense	870.22	835.81	773.34	1706.03	1499.87	3253.74
	e. Depreciation and amortisation expense  f Other Expenditure	293.16 1332.98	279.98 1374.75	305.44 1285.90	573.14 2707.73	601.14 2446.03	1244.54 5212.86
	Total Expenses	8017.88	7936.48	7163.62	15954.36	14074,34	31542.05
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	620.55	500.07	567.87	1120.62	1068.77	2548.58
4	Other Income*	(18.96)	126.38	118.22	107.42	161.87	351.37
5 6	Profit before Finance costs and Exceptional Items (3+4) Finance costs	601.59 19.20	626,45 14,45	686.09 21.03	1228.04 33.65	1230.64 35.00	2899.95 87.89
7	Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)	582.39	612.00	665.06	1194.39	1195.64	2812.06
8	Exceptional Items		2.50				
9	Profit from Ordinary Activities before Tax (7-8)	582.39	612.00	665.06	1194.39	1195.64	2812.06
10	Tax Expense a. Provision for Current Tax{incl excess/(short) provision of taxes}	165.00	171.00	179.34	336.00	338.79	731.79
1	b. Deferred Tax Charge /(Credit)	4.27	(10.79)	3.55	(6.52)	(16.07)	(8.84
11	Profit from Ordinary Activities after Tax (9-10)	413.12	451.79	482.17	864.91	872.92	2089.11
12	Extraordinary items (net of tax expense)		454.55	400.4=	-		-
13 14	Net Profit (11-12) Paid-up equity share capital (Face Value of Rs. 10/- each)	413,12 1359.85	451.79 1359.85	482.17 1359.85	864.91 1359.85	872.92 1359.85	2089.11 1359.85
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous	1555.65	1333.03	1555.65	1555.05	1000.00	1333.03
	accounting year)	5	- 1			- 8	16149.47
16	Earnings Per Share (EPS)	2100	7572.5	2.22	2.22	12/12/	
	Basic and diluted EPS (not annualised) (in Rs.)  * Includes exchange fluctuation gain/(loss)	3.04	3.32	3.55	6.36	6.42	15.36
Part II	includes exchange nucluation gain/(loss)						
Α	PARTICULARS OF SHAREHOLDING						
1	Public share holding	2124210101010	1500000000				
	- Number of Shares - Percentage of Shareholding	5890260 43.32%	크게 살아 살아가다.	5890260 43.32%		5890260 43.32%	5890260 43.32%
2	Promoters and promoter group shareholding	43.3276	43.3270	43.3270	45.5276	43.3276	43.327
	a) Pledged /encumbered						
	- Number of Shares	¥	-		-	-	÷
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)     Percentage of shares (as a % of the total share capital of the company)			2.4		-	**************************************
	b) Non-encumbered			(=)	250	-	
	- Number of Shares	7708207	7708207	7708207	7708207	7708207	7708207
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%	100.00%
-	- Percentage of shares (as a % of the total share capital of the company)  Particulars	56.68% 3 months	56.68%	56.68%	56.68%	56.68%	56.68%
	rantonara	ended 30/09/2012					
В	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter Received during the quarter	6	1				
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	0					
		Quart	er ended on	ľ	Half Yea	r ended I	Financial Year
Sr.No.	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	ended 31st March 2012
	, ,		audited)	00.00.2011	CONTRACTOR OF STREET	idited)	(Audited)
N .	Segmentwise Revenue, Results and Capital Employed						
1	Segment Revenue Consumables	6706 50	6640 45	6040 70	12424.00	11070 07	20204 45
	Consumables Equipments & Project Engineering	6786.53 1851.90	6648.45 1788.10	6012.72 1718.77	13434.98 3640.00	11972.27 3170.84	26281.15 7809.48
	Net Sales / Income from Operations	8638.43	8436.55	7731.49	17074.98	15143.11	34090.63
2	Segment Results	anasaa s		10. 100		972m 1 0	
	Consumables	640.72	764.35	784.40	1405.07	1457.71	2832.30
	Equipments & Project Engineering Total	236.39 877.11	109.07 873.42	98.30 882.70	345.46 1750.53	173.69 1631.40	903.37 3735.67
1	Less:		310.72	072.10	1,50.05	1051,40	3133.07
	Interest & Finance Charges	19.20	14.45	21.03	33.65	35.00	87.89
	Other Unallocable expenses net off Unallocable Income	275.52	246.97	196.61	522.49	400.76	835.72
3	Total Profit Before Tax Capital Employed	582.39	612.00	665.06	1194.39	1195.64	2812.06
'	Consumables	10460.26	10552.21	10065.11	10460.26	10065.11	10307.78
	Equipments & Project Engineering	4099.72	4110.74	3836.55	4099.72	3836.55	3869.13
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3814.25	3298.16	3339.74	3814.25	3339.74	3332.41
	Total Capital Employed	18374.23	17961.11	17241.40	18374.23	17241.40	17509.32



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### Notes

 Disclosure of Balance Sheet items as per clause 41(1)(ea) of the Listing Agreement for the half year ended 30th September 2012.

Statement of Assets and Liabilities (Rs. in lacs) As at 30th As at 31st **Particulars** September,2012 March,2012 I. EQUITY AND LIABILITIES (1) Shareholders' Funds (a) Share Capital 1359.85 1359.85 (b) Reserves and Surplus 17014.38 16149.47 Total Shareholders' Funds 18374.23 17509.32 (2) Share application money pending allotment (3) Non-Current Liabilities (a) Long-term borrowings 65.57 107.38 (b) Deferred tax liabilities (Net) 49.52 56.04 **Total Non Current Liabilities** 115.09 163.42 (4) Current Liabilities (a) Short-term borrowings (b) Trade payables 3040.58 2114.96 (c) Other current liabilities 1876.80 1553.72 (d) Short-term provisions 1637.56 708.96 **Total Current Liabilities** 5303.26 5629.32 23,792.58 23,302.06 **TOTAL - EQUITY AND LIABILITIES II.ASSETS** (1) Non-current assets (a) Fixed assets (i) Tangible assets 7937.01 7679.92 (ii) Intangible assets 23.21 20.89 (iii) Capital work-in-progress 97.08 198.08 (b) Non-current investments 233.74 350.02 (c) Long term loans and advances 238.72 281.67 (d) Other non-current assets 61.24 60.84 **Total Non Current Assets** 8591.00 8591.42 (2) Current assets (a) Current investments 2241.84 3276.69 (b) Inventories 5716.70 5322.26 (c) Trade receivables 3657.54 4724.87 (d) Cash and Bank balances 372.13 534.29 (e) Short-term loans and advances 908.11 939.52 (f) Other current assets 1237.93 980.34 **Total Current Assets** 15201.58 14710.64

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October,2012.

TOTAL - ASSETS

3. The Statutory Auditors have carried out a limited review of the above financial results.

4. Previous Period figures have been regrouped wherever necessary.

For ADOP, WELDING LIMITED

23,792.58

Mumbai

October 25,2012

S.M.BHAT

23,302.06

MANAGING DIRECTOR