



# ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Sr.No	Particulars	Quarter ended on		Half year ended on		Rs. in lacs
		30th September		30th September		Financial Year
		2011	2010	2011	2010	ended 31 <sup>st</sup> March
		(Unaudited)		(Unaudited)		2011
						(Audited)
1	Net Sales / Income from operations	7716.15	7478.99	15121.56	13266.90	29437.35
	Other Operating Income	52.60	43.16	63.21	80.53	110.72
	<b>TOTAL</b>	<b>7768.75</b>	<b>7522.15</b>	<b>15184.77</b>	<b>13347.43</b>	<b>29548.07</b>
2	Total Expenditure	(139.51)	321.05	(341.59)	(44.86)	(391.38)
a.	(Increase) / Decrease in Stock in Trade and Work in Progress	4910.23	4029.82	9831.61	7693.10	17596.27
b.	Consumption of Raw Material & Packing Material	28.22	52.61	37.28	83.83	397.17
c.	Purchase of Traded Goods	773.34	710.90	1499.87	1374.67	2838.57
d.	Employee Cost	305.27	310.39	600.81	602.77	1262.62
e.	Depreciation	1284.82	1057.43	2443.86	1997.36	4406.20
f.	Other Expenditure	7162.37	6482.20	14071.84	11706.87	26109.45
	<b>TOTAL</b>	<b>606.38</b>	<b>1039.95</b>	<b>1112.93</b>	<b>1640.56</b>	<b>3438.62</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	80.96	84.16	120.21	113.18	193.32
4	Other Income	687.34	1124.11	1233.14	1753.74	3631.94
5	Profit before Interest and Exceptional Items (3+4)	21.03	13.83	35.00	25.92	55.35
6	Interest & Finance Charges	-	-	-	-	-
7	Exceptional Items	666.31	1110.28	1198.14	1727.82	3576.59
	<b>Profit from Ordinary Activities before Tax (5-6+7)</b>					
	Tax Expense	180.59	330.05	341.29	516.30	1036.10
a.	Provision for Current Tax(incl excess/(short) provision of taxes)	3.55	(11.40)	(16.07)	(29.22)	(28.62)
b.	Deferred Tax Charge /(Credit)	482.17	791.63	872.92	1240.74	2569.11
10	Profit from Ordinary Activities after Tax (8-9)	482.17	791.63	872.92	1240.74	2569.11
11	Extraordinary items (net of tax expense)	482.17	791.63	872.92	1240.74	2569.11
12	Net Profit (10-11)	1359.85	1359.85	1359.85	1359.85	1359.85
13	Paid-up equity share capital (Face Value of Rs. 10/- each)					
14	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)					15005.48
15	Earnings Per Share (EPS)	3.55	5.82	6.42	9.12	18.89
	Basic and diluted EPS (not annualised) (in Rs.)					
16	Public share holding	5890260	5932289	5890260	5932289	5894179
	- Number of Shares	43.32%	43.62%	43.32%	43.62%	43.34%
	- Percentage of Shareholding					
17	Promoters and promoter group shareholding					
a)	Pledged /encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered	7708207	7666178	7708207	7666178	7704288
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.68%	56.38%	56.68%	56.38%	56.66%
	- Percentage of shares (as a % of the total share capital of the company)					
<b>Segmentwise Revenue, Results and Capital Employed</b>						
1	Segment Revenue	5997.63	5477.28	11951.87	9884.70	22284.59
	Consumables	1718.52	2001.71	3169.69	3382.20	7152.76
	Equipments & Project Engineering	7716.15	7478.99	15121.56	13266.90	29437.35
	<b>Net Sales / Income from Operations</b>					
2	Segment Results	784.40	957.38	1457.71	1649.06	3560.78
	Consumables	98.29	370.14	173.68	492.00	896.70
	Equipments & Project Engineering	882.69	1327.52	1631.39	2141.06	4457.48
	<b>Total</b>					
	Less:	21.03	13.83	35.00	25.92	55.35
	Interest & Finance Charges	195.35	203.41	398.25	387.32	825.54
	Other Unallocable expenses net off Unallocable Income	666.31	1110.28	1198.14	1727.82	3576.59
	<b>Total Profit Before Tax</b>					
3	Capital Employed	10065.11	8468.46	10065.11	8468.46	9350.15
	Consumables	3836.55	4316.82	3836.55	4316.82	4439.04
	Equipments & Project Engineering	3339.74	3203.10	3339.74	3203.10	2576.14
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	17241.40	15988.38	17241.40	15988.38	16365.33
	<b>Total Capital Employed</b>					



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FOR ADOR WELDING LIMITED**



**COMPANY SECRETARY**

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**Notes:**

1. Disclosure of Balance Sheet items as per clause 41(l)(ea) of the Listing Agreement for the half year ended 30 September 2011.

Particulars	(Rs in lacs)	
	Half year ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
<b>Shareholders' Funds:</b>		
(a) Capital	1359.85	1359.85
(b) Reserves and Surplus	15881.55	14628.53
<b>Loan Funds</b>	81.84	-
<b>Deferred Tax Liability (Net)</b>	48.80	64.28
<b>TOTAL</b>	<b>17372.04</b>	<b>16052.66</b>
<b>Fixed Assets</b>	8055.24	7867.86
<b>Investments</b>	2403.15	2106.52
<b>Current Assets, Loans and Advances:</b>		
(a) Inventories	5386.49	3853.98
(b) Sundry Debtors	3135.77	2775.27
(c) Cash and Bank balances	583.38	764.58
(d) Other current assets	-	-
(e) Loans and Advances	1897.07	1618.39
<b>Total</b>	<b>11002.71</b>	<b>9012.22</b>
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	3582.20	2503.65
(b) Provisions	506.86	430.29
<b>Total</b>	<b>4,089.06</b>	<b>2,933.94</b>
<b>Net Current Assets</b>	<b>6,913.65</b>	<b>6,078.28</b>
<b>Miscellaneous Expenditure (Not Written off or Adjusted)</b>	-	-
<b>Profit and Loss Account</b>	-	-
<b>TOTAL</b>	<b>17372.04</b>	<b>16052.66</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th October, 2011.
3. The Statutory Auditors have carried out a limited review of the above financial results.
4. Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 9, Disposals - 9, Closing Balance - 0.
5. Previous Period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Mumbai  
October 18, 2011

*Raman Kumar*  
RAMAN KUMAR  
MANAGING DIRECTOR



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FOR ADOR WELDING LIMITED**

*[Signature]*  
COMPANY SECRETARY

