

ADOR WELDING LIMITED



REGD. & CORPORATE OFFICE
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Mumbai - 400 001-16 India. G.P.O. Box No. 1546
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Website : www.adorwelding.com
Corporate Identity No: L70100MH1951PLC008647

AWL/SEC/SE/2019-20

02nd December, 2019

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Scrip Code: 517041

Company Scrip Code: ADORWELD

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year 30th September, 2019

Pursuant to the Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements), 2015, we are submitting herewith summary of Related Party Transactions, on a consolidated basis, for the half year ended 30th September, 2019, in the format as specified in the relevant accounting standards for annual results.

We hereby request you to take this notice on record and acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

A handwritten signature in blue ink, appearing to read "Girish A. Patkar".

GIRISH A. PATKAR

CHIEF FINANCIAL OFFICER



Encl.: As above

ADOR WELDING LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 30 September 2019

Note 46 - Related Party Disclosure:

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(I) List of related parties and relationship:

Relationship	Name of the Persons / Company
(i) Holding Company:	J. B. Advani & Company Private Limited
(ii) Subsidiary Company and fellow subsidiaries:	Ador Powertron Limited (Subsidiary of J. B. Advani & Company Private Limited) Ador Green Energy Private Limited (Subsidiary of J.B. Advani & Company Private Limited) Ador Fontech Limited Ador Multiproducts Limited 1908 E-Ventures Private Limited JBA Asia Pacific Pte. Ltd. (Singapore)
(iii) Companies in which holding Company has significant influence and its associates:	Mack Valves India Private Limited (Indirect subsidiary of J. B. Advani & Company Private Limited) 3D Future Technologies Private Limited Greenline Industrial Systems Private Limited Dualrank Fontech (M) Sdn. Bhd (Malaysia)
(iv) Key management personnel:	Ms. A. B. Advani - Executive Chairman Mr. S. M. Bhat - Managing Director Mrs. N. Malkani Nagpal - Whole time Director Mr. R.A.Mirchandani - Director (Non-executive) Mr. A.T. Malkani - Director (Non-executive) Mr. D.A.Lalvani - Director (Non-executive) Mr. M. K. Maheshwari - Director (Independent & Non-executive) Mr. P.K. Gupta - Director (Independent & Non-executive) Mr. R. N. Sapru - Director (Independent & Non-executive) Mr. K. Digvijay Singh - Director (Independent & Non-executive) Mr. G. M. Lalvani - Director (Independent & Non-executive) Mr. S. G. Mirchandani - Director (Independent & Non-executive) Mr. V.M. Bhide - Head - Corp. Admin, IA, KM, Legal & Company Secretary Mr. G.A.Patkar - Chief Financial Officer

(II) Transactions during the year:

(Rs. in lakhs)

Relationship / Name of the related party	Description of the nature of transactions	Value of the transactions	
		30 September 2019	31 March 2019
a) Holding Company			
J. B. Advani & Company Private Limited	Sale of goods (net)	2	14
	Purchase of goods and services received	317	848
	Rent received (net)	13	25
	Rent paid (net)	-	6
	Reimbursement of expenses (incurred to other Companies)	1	23
	Recovery of expenses (from other Companies)	7	9
b) Subsidiary Company and fellow subsidiaries			
Ador Powertron Limited	Purchase of goods	-	1
	Purchase of fixed assets (net)	-	3
	Recovery of expense (from other Companies)*	0	1
	Sale of goods (net)*	0	0
c) Companies in which Holding Company has significant influence and its associates			
Ador Fontech Limited	Sale of goods (net)	104	149
	Purchase of goods	0	34
	Rent received (net)	0	2
Mack Vales India Pvt. Ltd.	Sale of goods (net)*	-	0
d) Key Management Personnel			
Ms. A. B. Advani	Remuneration	71	152
Mrs. N. Malkani Nagpal	Remuneration	51	122
Mr. S. M. Bhat	Remuneration	86	167
Mr. V.M. Bhide	Remuneration	18	34
Mr. G.A.Patkar	Remuneration	18	29
Directors (Non-executive and Independent & Non-executive directors)	Sitting fees	3	6
Directors (Non-executive and Independent & Non-executive directors)	Commission	22	41

* Amounts below Rs. 0.50 lakh have been rounded off as per norms of the Company.

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(III) Amount outstanding at the year end:**(Rs. in lakhs)**

Relationship / name of the related party	Description of the nature of transactions	Value of the transactions	
		30 September 2019	31 March 2019
a) Holding Company			
J. B. Advani & Company Private Limited	Trade payable	162	138
b) Subsidiary Company and fellow subsidiaries			
Ador Powertron Limited	Trade receivable*	0	-
c) Companies in which Holding Company has significant influence and its associates			
Ador Fontech Limited	Trade receivable*	30	0
d) Key Management Personnel			
Mr. V.M.Bhide	Loan	2	4

Notes:

1. Related party relationship is as identified by the Company and relied upon by the auditors.

2. Considering the downturn of the operation, the employees of Plasma Laser Technologies (PLT), had approached Israel court in financial year 2014-15 for the purpose of liquidation and considering the same, Israel court has appointed the Official Liquidator to evaluate various option including revival or liquidation.

Hence, the management believes that the Company has lost its control on the affairs and assets of such subsidiary as the same is now vested with such official liquidator appointed by Israel court. Further management believes that there are no claims expected towards the Company on account of PLT.

* Amounts below Rs. 0.50 lakh have been rounded off as per norms of the Company.

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Signature