



23rd July, 2020

Dear Sir / Madam,

Sub: Mandatory Transfer of Shares to Investor Education Protection Fund (IEPF) Account

1. You may be aware that the dividends, declared by the Company are remitted either electronically to the shareholder's registered bank account or by dispatching the physical dividend warrants either through post or courier to the registered address of the shareholders.
2. As per Section 124(5) of the Companies Act, 2013, all the dividends, which remain unclaimed for a period of seven (7) years from the date of such transfer to unpaid dividend account, are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government. We upload, on the website of our Company and also on the website of the Ministry of Corporate Affairs (MCA), the relevant / required details of the shareholders, whose dividends are unpaid or unclaimed, every year.
3. The dividends declared upto FY 2011-12 and lying with the Company as unclaimed, for a period of seven (7) years, have already been transferred to the IEPF last year.
4. The details of the above mentioned unpaid / unclaimed dividends for the last seven (7) years are already uploaded on the website of the Company at www.adorwelding.com, to enable the shareholder claim the said unclaimed dividends. You may kindly write (format available on www.adorwelding.com) to us or to our Registrar & Share Transfer Agent (RTA), at the following addresses and claim the said unclaimed dividend at the earliest.

M/s. Ador Welding Limited, (AWL)
Ador House, 6, K. Dubash Marg,
Fort, Mumbai – 400 001-16,
Maharashtra, India
Tel.: +91 22 6623 9300 / 2284 2525
E-mail: investorservices@adorians.com
Website: www.adorwelding.com

**M/s. Sharex Dynamic (India) Pvt. Ltd.,
(Sharex)**
C 101, 247 Park, LBS Marg,
Vikhroli West,
Mumbai 400 083
Tel.: +91 22 2851 5606/ 5644
Email: support@sharexindia.com
Website: www.sharexindia.com

5. Further, the "Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016" amongst other things, contain provisions for transfer of all the shares, in respect of which dividends have not been paid or claimed for a period of seven (7) consecutive years or more, to the Demat Account of the IEPF Authority.
6. In view of the above, this is to inform you that, as per the records of the Company, the dividends declared by the Company in the last 7 consecutive Financial Years (FY), i.e. from FY 2012-13 to FY 2018-19 are reflected as unclaimed / unpaid in respect of your Folio / Client ID – DP ID. We hereby request you to claim the said unpaid / unclaimed dividends, due to you, immediately, by making an application to our RTA (Sharex), at the abovementioned address.
7. If we (AWL / Sharex) do not receive any communication from you in this regard by 10th September, 2020, then we will transfer all the underlying shares, for which the dividends have remained unpaid / unclaimed for 7 consecutive years, to the 'Investor Education Protection Fund (IEPF) Suspense Account'. Please note that no claim shall lie against the Company or its RTA in respect of the said unclaimed dividend amounts and the corresponding shares, once transferred to IEPF Authority, pursuant to the said Rules.



- 7.1. As per the above mentioned rules, shares held in physical form (on which Dividend is unclaimed for 7 consecutive years) are liable to be transferred to IEPF Authority, by issuing duplicate share certificates by the Company and upon issue of such duplicate share certificates, the original share certificate(s), which stand(s) registered in your name / in the name of the Shareholder will be deemed "cancelled and non-negotiable".
- 7.2. In case the shares (on which Dividend is unclaimed for 7 consecutive years) are held in demat form and are liable to be transferred to IEPF Suspense Account, then the Company will give Delivery Instruction Slip/s to the Depository Participant (DP) for transfer of such shares to IEPF Suspense Account.
- 7.3. Please note that all the benefits, accruing on such shares (which are transferred to IEPF), such as bonus shares, split, consolidation, fraction shares etc., except right issue, shall also be credited to such DEMAT account. Any further dividend received on such shares, shall also be credited to the IEPF (Fund). The voting rights on shares transferred to the Fund shall remain frozen until the rightful owner claims the shares.
8. Further, kindly note that the dividends, which remain unpaid / unclaimed for a period of 7 years from the date of its transfer to 'Unpaid Dividend Account', shall continue to be transferred to IEPF, as per the provisions of the Companies Act, 2013, in future / every year.
9. You can, however, claim from IEPF Authority both, the unclaimed dividend amounts and the shares which are transferred to IEPF Authority, by making an application in Form IEPF-5 online (www.iepf.gov.in) and by sending the physical copy of the said form, duly signed (as per the registered specimen signature) along with its Challan and other requisite documents, as enumerated in the said Form, to the Company at its Registered Office or to RTA i.e. Sharex, for verification of your claim. We shall send a verification report in the prescribed format, after verifying your claim, along with other requisite documents, as required from the Company's end, to IEPF Authority, to process your claim. As per the above mentioned rules, only one such request can be made in a (one) year.
10. You may opt for NECS option to receive your future dividends on time, if declared, so that from now onwards the dividends will be directly credited to your Bank Account without any inconvenience. If you wish to avail the said NECS facility, kindly register your bank details in the following manner:
- 10.1 **If you are holding Shares in Physical form**, kindly submit the 'NECS Mandate Form' duly signed, (format available on www.adorwelding.com) and send it to our RTA, Sharex, along with a copy of the original cancelled cheque leaf of your Bank Account, in which you wish to receive the direct credits of your future dividends, if any.
- 10.2 **If you are holding Shares in Demat form**, kindly contact your DP for updating the NECS option. Once bank details are updated / amended in the records of your DP, then the same will be reflected in our RTA's records automatically for payment of future Dividend, if any.

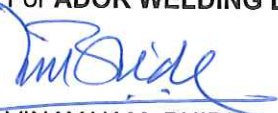
Please feel free to contact us for further clarification / assistance, if required.

Assuring you of our best services at all times.

Thanking you,

Yours faithfully,

For **ADOR WELDING LIMITED**


VINAYAK M. BHIDE
COMPANY SECRETARY

