Dear Shareholders,

You may be aware that the securities of the Company (AWL) are traded on Stock Exchanges (NSE / BSE) mandatorily in Demat / Electronic form with effect from 08th May, 2000.

SEBI, vide its Notification No. SEB/LAD-NRO/GN/2018/24 issued SEBI (Listing Obligations & Disclosure Requirements) (Fourth Amendment) Regulations, 2015 dated 08th June 2018 stating that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository.

In other words, requests for transfer of physical shares will not be accepted w.e.f. 05th December, 2018, unless it's a case of transmission or transposition of securities.

In view of this, Members are hereby requested to kindly take a note of the aforesaid notification and convert their physical shares, which are subject to transfer in future, into Demat / electronic form by before 05th December, 2018.

Further, the procedure for converting physical shares into demat are given exhaustively on the following web-links of the Depositories, which may kindly be referred to, if required:-

- 1. NSDL https://nsdl.co.in/
- 2. CDSL https://www.cdslindia.com/index.html

You may kindly contact the Company or its RTA for any further queries.