



## ANNEXURE II – TO THE DIRECTORS' REPORT

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FY 2015-16

**1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:**

Ador Welding Limited's (AWL's) CSR Committee believes that it is important for the organization to focus on philanthropic activities as a part of its DNA, and had, hence, identified the following three areas as its primary focus for FY 2015-16:

- Education & skill development and encouraging safety practices in the field of welding & allied fields;
- Empowering women towards individual and professional development;
- Providing facilities for education, promoting gender equality, empowering women, setting up homes and hostels or facilities for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

**Web-link of CSR Policy:** [http://www.adorwelding.com/images/pdf/corporate\\_policies/CSR\\_FY\\_2015-16.pdf](http://www.adorwelding.com/images/pdf/corporate_policies/CSR_FY_2015-16.pdf)

**2. Composition of the CSR Committee:**

Mr. M. K. Maheshwari - Chairman (Non - Executive & Independent Director)

Ms. A. B. Advani - Member (Executive Chairman)

Mr. S. M. Bhat - Member (Managing Director)

Mr. D. A. Lalvani - Member (Non - Executive Director)

**3. Average net profits of the Company for the last three financial years, under Section 198 of the Companies Act, 2013: **Rs. 2,332.15 Lacs****

**4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): **Rs. 46.64 Lacs****

**5. Details of CSR spend for FY 2015-16:**

(a) Total amount spent: **Rs. 18.20 Lacs**

(b) Amount unspent: **Rs. 28.44 Lacs**

(c) Manner in which the amount spent during FY 2015-16 is detailed below:

Sr. No.	CSR project or activity identified	Sector in which project is covered	Projects or Programs	Amount of outlay (budget) – project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects / programs (2) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Drinking water facility & Promoting Education	Making available clean drinking water to the students	Funding to Vanvasi Kalyan Ashram for laying water pipe line to facilitate students affected from shortage of water supply, which was hampering their education in Adivasi areas near Silvassa	Rs. 2.01 Lacs	Direct Exp.- Rs.2.01 Lacs Overhead - Nil	Rs.2.01 Lacs	Rs.2.01 Lacs: Direct



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2	Promoting Education & drinking water facility	Making available clean drinking water to the school students	RO water purification system and computer for the students at a Public HS School in Birgaon, Raipur, Chhatisgarh	Rs. 2.95 Lacs	Direct Exp. - Rs. 2.95 Lacs Overhead - Nil	Rs. 2.95 Lacs	Rs. 2.95 Lacs: Direct
3	Drinking water facilities	Making available clean drinking water to the differently abled	Water cooler for the Handicap Centre Pune for blind	Rs. 0.50 Lac	Direct Exp. - Rs. 0.50 Lac Overhead - Nil	Rs. 0.50 Lac	Rs. 0.50 Lac: Direct
4	Welfare of senior citizens	Providing facilities at Old Age home	Industrial / heavy duty Laundry Machine for Kinara Vrudha Ashram, Rupi Nagar, Pune	Rs. 2.10 Lacs	Direct Exp. - Rs. 2.10 Lacs Overhead - Nil	Rs. 2.10 Lacs	Rs. 2.10 Lacs: Direct
5	Vocational Training	Vocational Training in the field of welding	4 welding machines and spares to Zeal College of Engineering, Pune	Rs. 2.43 Lacs	Direct Exp. - Rs. 2.43 Lacs Overhead - Nil	Rs. 2.43 Lacs	Rs. 2.43 Lacs: Direct
6	Vocational Training	Vocational Training in the field of welding	13 Welding Machines to Ambuja Cement Foundation	Rs. 7.81 Lacs	Direct Exp. - Rs. 7.81 Lacs Overhead - Nil	Rs. 7.81 Lacs	Rs. 7.81 Lacs through Ambuja Cement Foundation
7	Promoting Education	Facilities for Education	Chairs, tables and cupboards to Shardashram Primary School, Pune	Rs. 0.40 Lac	Direct Exp. - Rs. 0.40 Lac Overhead - Nil	Rs. 0.40 Lac	Rs. 0.40 Lac: Direct
<b>Total</b>						<b>Rs.18.20 Lacs</b>	

6. In case the Company has failed to spend two percent of the average net profits of the last three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amounts in its Board Report: Refer Directors' Report.
7. During FY 2015-16, the implementation and monitoring of CSR Policy was in conformity with the CSR objectives and CSR Policy of the Company.

For **Ador Welding Limited**

Place: Mumbai  
Date: 10<sup>th</sup> May, 2016

**S. M. Bhat**  
Managing Director  
(DIN:05168265)

**M. K. Maheshwari**  
Chairman of the **CSR Committee**  
(DIN:00012341)

