



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

Sr.No.	Particulars	Rs. in lacs		
		Quarter ended on 30 th June		Financial Year ended 31 st March
		2008	2007	2008
		(Unaudited)		(Audited)
1	Sales / Income from operations	4821.59	5221.76	29736.19
	Less: Excise Duty	548.87	637.80	3681.39
	Net Sales / Income from operations	4272.72	4583.96	26054.80
2	Other Income	79.78	122.03	315.72
	TOTAL	4352.50	4705.99	26370.52
3	Total Expenditure			
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	(1390.58)	(646.11)	(109.55)
	b. Consumption of Raw Material & Packing Material	3185.02	3015.49	14342.55
	c. Purchase of Traded Goods	10.51	42.18	263.02
	d. Employee Cost	650.87	553.30	2291.48
	e. Depreciation	320.49	235.14	1191.47
	f. Other Expenditure	938.30	1000.61	5073.22
	TOTAL	3714.61	4200.61	23052.19
4	Profit before Interest and Tax	637.89	505.38	3318.33
5	Interest & Finance Charges	38.30	43.19	222.15
6	Exceptional Items	-	-	-
7	Profit from Ordinary Activities before Tax	599.59	462.19	3096.18
8	Tax Expense			
	a. Provision for Current Tax(incl excess/(short) provision of taxes)	187.00	51.00	794.75
	b. Deferred Tax	16.06	22.13	(25.13)
	c. Fringe Benefit Tax	17.00	16.00	70.55
9	Profit from Ordinary Activities after Tax	379.53	373.06	2256.01
10	Extraordinary items (net of tax expense)	-	-	-
11	Net Profit	379.53	373.06	2256.01
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85
13	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	--	--	11199.81
14	Earnings Per Share (EPS)			
	Basic and diluted EPS including exceptional items(not annualised) (in Rs.)	2.79	2.74	16.59
15	Public share holding			
	- Number of Shares	5996383	5996383	5996383
	- Percentage of Shareholding	44.10%	44.10%	44.10%
Segmentwise Revenue, Results and Capital Employed				
1	Segment Revenue (Net of Excise Duty)			
	Consumables	3003.39	2519.99	16873.82
	Equipments & Project Engineering	1269.33	2063.97	9180.98
	Net Sales / Income from operations	4272.72	4583.96	26054.80
2	Segment Results			
	Consumables	775.80	226.22	2344.66
	Equipments & Project Engineering	71.15	461.21	1921.04
	Total	846.95	687.43	4265.70
	Less:			
	Interest & Finance Charges	38.30	43.19	222.15
	Other Unallocable expenses net off Unallocable Income	209.06	182.05	947.37
	Total Profit Before Tax	599.59	462.19	3096.18
3	Capital Employed			
	Consumables	9673.08	7450.95	8175.47
	Equipments & Project Engineering	4179.92	2396.27	4205.17
	Unallocable Corporate Assets net off Unallocable Corporate Liabilities	(913.81)	2102.26	179.02
	Total Capital Employed	12939.19	11949.48	12559.66

Notes:

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2008.
- (2) The Statutory Auditors have carried out a limited review of the above financial results.
- (3) Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 1, Disposals - 1, Closing Balance - 0.
- (4) Previous Period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Mumbai
July 29, 2008

V. G. KUTTY
MANAGING DIRECTOR