



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2006

Sr.No.	Particulars	(Rupees in Crore)				
		Quarter ended 31st December		Nine months ended 31st December		Financial Year ended 31 st March
		2006	2005	2006	2005	2006
		(Unaudited)		(Unaudited)		(Audited)
1.	Sales / Income from operations	66.03	55.21	194.25	181.26	267.69
	Less: Excise Duty	7.11	7.03	22.66	23.13	34.54
	Net Sales / Income from operations	58.92	48.18	171.59	158.13	233.15
2.	Other Income	0.81	0.69	2.82	2.60	3.24
3.	Surplus on Sale of Properties	-	-	0.50	3.85	3.85
4.	Surplus on sale of Long Term Investments	-	-	-	1.92	1.92
TOTAL		59.73	48.87	174.91	166.50	242.16
5.	Total Expenditure					
a.	(Increase) / Decrease in Stock in Trade	(11.32)	(7.54)	(9.57)	(5.87)	(2.88)
b.	Consumption of Raw Material & Packing Material	43.76	34.19	107.31	91.93	131.18
c.	Staff Cost	5.02	4.75	15.43	15.65	22.98
d.	Other Expenditure	9.77	8.73	28.67	28.14	36.34
TOTAL		47.23	40.13	141.84	129.85	187.62
6.	Interest & Finance Charges	0.23	0.02	0.69	(0.11)	(0.11)
7.	Depreciation	2.18	1.52	5.32	4.28	6.29
8.	Profit before Tax	10.09	7.20	27.06	32.48	48.36
9.	a. Provision for Taxation	2.45	0.45	5.48	5.25	7.55
	b. Deferred Tax	0.23	(0.04)	0.10	0.03	(0.29)
	c. Fringe Benefit Tax	0.25	0.25	0.70	0.69	0.90
10.	Profit after Tax	7.16	6.54	20.78	26.51	40.20
11.	Prior Period Adjustments (Including Excess / (Short) provision of Taxes)	0.29	0.00	0.77	(0.04)	(0.16)
12.	Net Profit	7.45	6.54	21.55	26.47	40.04
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	13.60	13.60	13.60	13.60	13.60
14.	Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	--	--	--	--	89.35
15.	Basic and diluted EPS including exceptional items (not annualised) (in Rs.)	5.48	4.81	15.85	19.47	29.45
16.	Basic and diluted EPS excluding exceptional items (not annualised) (in Rs.)	5.48	4.81	15.48	15.22	25.20
17.	Aggregate of public share holding					
	Number of Shares	5995933	5995498	5995933	5995498	5995933
	Percentage of Shareholding	44.09%	44.09%	44.09%	44.09%	44.09%
Segmentwise Revenue, Results and Capital Employed						
1.	Segment Revenue (Net of Excise Duty)					
	Consumables	40.34	36.68	116.38	119.15	173.63
	Equipments & Project Engineering	18.58	11.50	55.21	38.98	59.52
	Net Sales / Income from Operations	58.92	48.18	171.59	158.13	233.15
2.	Segment Profit / (Loss) before Interest and Tax					
	Consumables	8.30	8.71	19.81	25.61	37.96
	Equipments & Project Engineering	2.96	2.10	11.88	8.41	10.94
	Total	11.26	10.81	31.69	34.02	48.90
	Less:					
	Interest & Finance Charges	0.23	0.02	0.69	(0.11)	(0.11)
	Other Unallocable expenses net off Unallocable Income	0.94	3.59	3.94	1.65	0.65
	Total Profit Before Tax	10.09	7.20	27.06	32.48	48.36
3.	Capital Employed					
	Consumables	66.94	44.46	66.94	44.46	63.95
	Equipments & Project Engineering	18.61	10.18	18.61	10.18	13.62
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	38.95	50.25	38.95	50.25	25.38
	Total Capital Employed	124.50	104.89	124.50	104.89	102.95

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 24th January, 2007. The Statutory Auditors have carried out a limited review of the above financial results.
- Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 5, Disposals - 5, Closing Balance- 0.
- For reasons of scale and cost management, the manufacturing operations of Bhandup Plant have been consolidated with the operations of Silvassa and Chennai Plants w.e.f. 1st January, 2007
- Previous period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Mumbai
January 24, 2007

V. G. KUTTY
MANAGING DIRECTOR