



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

Sr.No.	Particulars	(Rupees in Crore)		
		Quarter ended on 30 th June		Financial Year ended 31 st March
		2007	2006	2007
		(Unaudited)		(Audited)
1.	Sales / Income from operations	52.22	49.58	290.42
	Less: Excise Duty	6.38	6.24	34.59
	Net Sales / Income from operations	45.84	43.34	255.83
2.	Other Income	1.22	1.28	3.78
3.	Surplus on Sale of Properties	-	-	0.50
TOTAL		47.06	44.62	260.11
4.	Total Expenditure			
	a. (Increase) / Decrease in Stock in Trade	(6.46)	(1.67)	(5.00)
	b. Consumption of Raw Material & Packing Material	30.16	25.93	150.13
	c. Purchase of Traded Goods	0.42	0.13	1.68
	d. Staff Cost	5.53	5.14	20.33
	e. Other Expenditure	9.98	9.80	44.64
TOTAL		39.63	39.33	211.78
5.	Profit before Interest, Depreciation and Tax	7.43	5.29	48.33
6.	Interest and Finance charges	0.43	0.19	1.01
7.	Depreciation	2.35	1.56	7.88
8.	Profit before Tax	4.65	3.54	39.44
9.	a. Provision for Taxation	0.51	0.65	6.75
	b. Deferred Tax	0.22	(0.05)	(0.68)
	c. Fringe Benefit Tax	0.16	0.22	0.75
10.	Profit after Tax	3.76	2.72	32.62
11.	Prior Period Adjustments (Including Excess / (Short) provision of Taxes)	(0.03)	(0.17)	(0.27)
12.	Net Profit	3.73	2.55	32.35
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	13.60	13.60	13.60
14.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	--	--	102.16
15.	Basic and diluted EPS including exceptional items (not annualised) (in Rs.	2.74	1.88	23.79
16.	Basic and diluted EPS excluding exceptional items (not annualised) (in Rs	2.74	1.88	23.43
17.	Aggregate of public share holding			
	Number of Shares	5996383	5995933	5996383
	Percentage of Shareholding	44.10%	44.09%	44.10%
Segmentwise Revenue, Results and Capital Employed				
1.	Segment Revenue (Net of Excise Duty)			
	Consumables	25.20	30.31	170.06
	Equipments & Project Engineering	20.64	13.03	85.77
	Net Sales / Income from Operations	45.84	43.34	255.83
2.	Segment Profit before Interest and Tax			
	Consumables	2.26	2.86	26.37
	Equipments & Project Engineering	4.61	2.32	19.76
	Total	6.87	5.18	46.13
	Less:			
	Interest	0.43	0.19	1.01
	Other Unallocable expenses net of Unallocable Income	1.79	1.45	5.68
	Total Profit Before Tax	4.65	3.54	39.44
3.	Capital Employed			
	Consumables	74.51	50.48	78.67
	Equipments & Project Engineering	23.97	14.20	20.37
	Unallocable Corporate Assets net of Unallocable Corporate Liability	21.02	40.82	16.73
	Total Capital Employed	119.50	105.50	115.77

Notes:

1. The above results have been taken on record by the Board of Directors at their meeting held on 26th July, 2007.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2007.
3. Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 7, Disposals - 7, Closing Balance - 0.
4. Previous period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED