



# ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort Mumbai - 400 001

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

Sr.No.	Particulars	(Rupees in Crore)				
		Nine Months ended on 31st December	Quarter ended on 31 <sup>st</sup> March		Financial Year ended 31 <sup>st</sup> March	
		2007	2008	2007	2008	2007
		(Unaudited)	(Unaudited)		(Audited)	
1.	Sales / Income from operations	200.60	96.76	95.20	297.36	291.04
	Less: Excise Duty	24.38	12.43	11.93	36.81	34.59
	<b>Net Sales / Income from operations</b>	<b>176.22</b>	<b>84.33</b>	<b>83.27</b>	<b>260.55</b>	<b>256.45</b>
2.	Other Income	1.91	1.25	0.96	3.16	3.78
3.	Surplus on Sale of Properties	-	-	-	-	0.50
	<b>TOTAL</b>	<b>178.13</b>	<b>85.58</b>	<b>84.23</b>	<b>263.71</b>	<b>260.73</b>
4.	<b>Total Expenditure</b>					
a.	(Increase) / Decrease in Stock in Trade	(1.16)	0.06	4.57	(1.10)	(5.00)
b.	Consumption of Raw Material & Packing Material	97.50	45.93	43.86	143.43	150.13
c.	Purchase of Traded Goods	1.61	1.02	0.64	2.63	1.68
d.	Staff Cost	16.60	6.32	4.90	22.92	20.33
e.	Depreciation	8.00	3.92	2.56	11.92	7.88
f.	Other Expenditure	34.14	16.13	15.00	50.27	45.26
	<b>TOTAL</b>	<b>156.69</b>	<b>73.38</b>	<b>71.53</b>	<b>230.07</b>	<b>220.28</b>
5.	<b>Profit before Interest and Tax</b>	<b>21.44</b>	<b>12.20</b>	<b>12.70</b>	<b>33.64</b>	<b>40.45</b>
6.	Interest & Finance Charges	1.58	0.64	0.32	2.22	1.01
7.	<b>Profit before Tax</b>	<b>19.86</b>	<b>11.56</b>	<b>12.38</b>	<b>31.42</b>	<b>39.44</b>
a.	Provision for Taxation	4.93	3.12	1.27	8.05	6.75
b.	Deferred Tax	0.55	(0.80)	(0.78)	(0.25)	(0.68)
c.	Fringe Benefit Tax	0.48	0.23	0.05	0.71	0.75
8.	<b>Profit after Tax</b>	<b>13.90</b>	<b>9.01</b>	<b>11.84</b>	<b>22.91</b>	<b>32.62</b>
9.	Prior Period Adjustments (Including Excess / Short provision of Taxes)	0.07	(0.42)	(1.04)	(0.35)	(0.27)
10.	<b>Net Profit</b>	<b>13.97</b>	<b>8.59</b>	<b>10.80</b>	<b>22.56</b>	<b>32.35</b>
11.	Paid-up equity share capital (Face Value of Rs. 10/- each)	13.60	13.60	13.60	13.60	13.60
12.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)		--	--	111.99	102.16
13.	Basic and diluted EPS (in Rs.)	10.27	6.32	7.95	16.59	23.79
14.	Aggregate of public share holding					
	Number of Shares	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>
	Percentage of Shareholding	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>
<b>Segmentwise Revenue, Results and Capital Employed</b>						
1.	<b>Segment Revenue (Net of Excise Duty)</b>					
	Consumables	110.80	57.94	52.74	168.74	170.44
	Equipments & Project Engineering	65.42	26.39	30.53	91.81	86.01
	<b>Net Sales / Income from Operations</b>	<b>176.22</b>	<b>84.33</b>	<b>83.27</b>	<b>260.55</b>	<b>256.45</b>
2.	<b>Segment Results</b>					
	Consumables	14.44	9.32	6.56	23.76	26.37
	Equipments & Project Engineering	14.13	5.23	7.88	19.36	19.76
	<b>Total</b>	<b>28.57</b>	<b>14.55</b>	<b>14.44</b>	<b>43.12</b>	<b>46.13</b>
	Less:					
	Interest & Finance Charges	1.58	0.64	0.32	2.22	1.01
	Other Unallocable expenses net off Unallocable Income	7.13	2.35	1.74	9.48	5.68
	<b>Total Profit Before Tax</b>	<b>19.86</b>	<b>11.56</b>	<b>12.38</b>	<b>31.42</b>	<b>39.44</b>
3.	<b>Capital Employed</b>					
	Consumables	70.36	81.76	78.67	81.76	78.67
	Equipments & Project Engineering	30.85	42.05	20.37	42.05	20.37
	Unallocable Corporate Assets net off Unallocable Corporate Liabilities	28.53	1.79	16.73	1.79	16.73
	<b>Total Capital Employed</b>	<b>129.74</b>	<b>125.60</b>	<b>115.77</b>	<b>125.60</b>	<b>115.77</b>

**Notes:**

- (1) The above audited financial results for the financial year 2007- 08 have been approved by the Board of Directors at its meeting held on 29th April, 2008.
- (2) The Board has recommended a Dividend for the year 2007-08 at Rs.8/- per share (i.e 80.% of the face value of Rs.10/- each).
- (3) Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 3, Disposals - 3, Closing Balance - 0.
- (4) Previous Period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Mumbai  
April 29, 2008

V. G. KUTTY  
MANAGING DIRECTOR