



# ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001.

## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30TH, 2008.

(Rupees In Lacs)						
Sr.No.	Particulars	Quarter ended on 30th September		Half year ended on 30th September		Financial Year ended 31st March
		2008	2007	2008	2007	2008
		(Unaudited)		(Unaudited)		(Audited)
1	<b>Net Sales / Income from operations</b>	<b>5932.08</b>	<b>6886.95</b>	<b>10204.80</b>	<b>11470.91</b>	<b>26054.80</b>
	Other Operating Income	16.82	0.34	79.26	61.08	154.26
	<b>TOTAL</b>	<b>5948.90</b>	<b>6887.29</b>	<b>10284.06</b>	<b>11531.99</b>	<b>26209.06</b>
2	<b>Total Expenditure</b>					
	a.(Increase) / Decrease in Stock in Trade and Work in Progress	951.77	317.35	(438.81)	(328.76)	(109.55)
	b. Consumption of Raw Material & Packing Material	2348.46	3285.57	5533.48	6301.06	14342.55
	c. Purchase of Traded Goods	-	39.16	10.51	81.34	263.02
	d. Employee Cost	574.14	556.96	1225.01	1110.26	2291.48
	e. Depreciation	379.51	282.86	700.00	518.00	1191.47
	f. Other Expenditure	820.12	1304.14	1758.42	2276.45	5073.22
	<b>TOTAL</b>	<b>5074.00</b>	<b>5786.04</b>	<b>8788.61</b>	<b>9958.35</b>	<b>23052.19</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>874.90</b>	<b>1101.25</b>	<b>1495.45</b>	<b>1573.64</b>	<b>3156.87</b>
4	Other Income	16.93	34.31	34.27	67.30	161.46
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>891.83</b>	<b>1135.56</b>	<b>1529.72</b>	<b>1640.94</b>	<b>3318.33</b>
6	Interest & Finance Charges	55.26	55.20	93.56	98.39	222.15
7	Exceptional Items	-	-	-	-	-
8	<b>Profit from Ordinary Activities before Tax (5-6+7)</b>	<b>836.57</b>	<b>1080.36</b>	<b>1436.16</b>	<b>1542.55</b>	<b>3096.18</b>
9	Tax Expense					
	a. Provision for Current Tax(incl excess/(short) provision of taxes)	260.05	168.67	447.05	219.67	794.75
	b. Deferred Tax	6.43	23.22	22.49	45.35	(25.13)
	c. Fringe Benefit Tax	18.59	11.00	35.59	27.00	70.55
10	<b>Profit from Ordinary Activities after Tax (8-9)</b>	<b>551.50</b>	<b>877.47</b>	<b>931.03</b>	<b>1250.53</b>	<b>2256.01</b>
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	<b>Net Profit (10-11)</b>	<b>551.50</b>	<b>877.47</b>	<b>931.03</b>	<b>1250.53</b>	<b>2256.01</b>
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85
14	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	--	--	--	--	11199.81
15	Earnings Per Share (EPS) Basic and diluted EPS including exceptional items (not annualised) (in Rs.)	4.06	6.45	6.85	9.19	16.59
16	Public share holding					
	- Number of Shares	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>	<b>5996383</b>
	- Percentage of Shareholding	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>	<b>44.10%</b>
<b>Segmentwise Revenue, Results and Capital Employed</b>						
1	<b>Segment Revenue</b>					
	Consumables	4341.88	4866.39	7345.27	7386.38	16873.82
	Equipments & Project Engineering	1590.20	2020.56	2859.53	4084.53	9180.98
	<b>Net Sales / Income from Operations</b>	<b>5932.08</b>	<b>6886.95</b>	<b>10204.80</b>	<b>11470.91</b>	<b>26054.80</b>
2	<b>Segment Results</b>					
	Consumables	584.13	1110.33	1359.93	1336.55	2344.66
	Equipments & Project Engineering	513.46	340.06	584.61	801.27	1921.04
	<b>Total</b>	<b>1097.59</b>	<b>1450.39</b>	<b>1944.54</b>	<b>2137.82</b>	<b>4265.70</b>
	Less:					
	Interest & Finance Charges	55.26	55.20	93.56	98.39	222.15
	Other Unallocable expenses net off Unallocable Income	205.76	314.83	414.82	496.88	947.37
	<b>Total Profit Before Tax</b>	<b>836.57</b>	<b>1080.36</b>	<b>1436.16</b>	<b>1542.55</b>	<b>3096.18</b>
3	<b>Capital Employed</b>					
	Consumables	9138.25	6720.25	9138.25	6720.25	8175.47
	Equipments & Project Engineering	4172.28	2787.80	4172.28	2787.80	4205.17
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	180.16	3318.91	180.16	3318.91	179.02
	<b>Total Capital Employed</b>	<b>13490.69</b>	<b>12826.96</b>	<b>13490.69</b>	<b>12826.96</b>	<b>12559.66</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th October, 2008.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The Company has implemented a new ERP Solution in July, 2008. The initial teething issues are being addressed and service requests have been raised on the Vendor.
- Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 12, Disposals - 12, Closing Balance - 0.
- Mr.V.G.Kutty, the Managing Director, has retired after serving the Company for about 40 years.
- Mr.Raman Kumar, the President and CEO, who has been with the Company for over 32 years has been promoted to the position of the Managing Director with effect from 19th October, 2008.
- Previous period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Place: Mumbai  
Date :October 18, 2008

A.B.ADVANI  
EXECUTIVE CHAIRMAN