



# ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Sr. No.	Particulars	Rs. in lacs					
		Quarter ended			Nine months ended		Financial Year ended 31 <sup>st</sup> March 2011
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	2011
		(Unaudited)			(Unaudited)		(Audited)
1.	<b>Net Sales / Income from operations</b>	<b>7820.92</b>	<b>7716.15</b>	<b>7027.17</b>	<b>22942.48</b>	<b>20294.07</b>	<b>29437.35</b>
	Other Operating Income	29.40	52.60	15.14	92.61	95.67	110.72
	<b>TOTAL</b>	<b>7850.32</b>	<b>7768.75</b>	<b>7042.31</b>	<b>23035.09</b>	<b>20389.74</b>	<b>29548.07</b>
2.	<b>Total Expenditure</b>						
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	383.05	(139.51)	(132.21)	41.46	(177.07)	(391.38)
	b. Consumption of Raw Material & Packing Material	4755.98	4910.23	4259.76	14587.59	11952.86	17596.27
	c. Purchase of Traded Goods	18.09	28.22	72.49	55.37	156.32	397.17
	d. Employee Cost	765.02	773.34	676.47	2264.89	2051.14	2838.57
	e. Depreciation	314.68	305.27	312.72	915.49	915.49	1262.62
	f. Other Expenditure	1246.27	1284.82	1058.24	3690.13	3055.60	4406.20
	<b>TOTAL</b>	<b>7483.09</b>	<b>7162.37</b>	<b>6247.47</b>	<b>21554.93</b>	<b>17954.34</b>	<b>26109.45</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>367.23</b>	<b>606.38</b>	<b>794.84</b>	<b>1480.16</b>	<b>2435.40</b>	<b>3438.62</b>
4.	Other Income	57.52	80.96	26.11	177.73	139.29	193.32
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>424.75</b>	<b>687.34</b>	<b>820.95</b>	<b>1657.89</b>	<b>2574.69</b>	<b>3631.94</b>
6.	Interest & Finance Charges	21.59	21.03	14.68	56.59	40.60	55.35
7.	Exceptional Items	-	-	-	-	-	-
8.	<b>Profit from Ordinary Activities before Tax (5-6+7)</b>	<b>403.16</b>	<b>666.31</b>	<b>806.27</b>	<b>1601.30</b>	<b>2534.09</b>	<b>3576.59</b>
9.	Tax Expense						
	a. Provision for Current Tax {incl excess/(short) provision of taxes}	113.50	180.59	245.91	454.79	762.21	1036.10
	b. Deferred Tax Charge / (Credit)	(8.40)	3.55	(5.92)	(24.47)	(35.14)	(28.62)
10.	<b>Profit from Ordinary Activities after Tax (8-9)</b>	<b>298.06</b>	<b>482.17</b>	<b>566.28</b>	<b>1170.98</b>	<b>1807.02</b>	<b>2569.11</b>
11.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12.	<b>Net Profit (10-11)</b>	<b>298.06</b>	<b>482.17</b>	<b>566.28</b>	<b>1170.98</b>	<b>1807.02</b>	<b>2569.11</b>
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	1359.85
14.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	15005.48
15.	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised) (in Rs.)	2.19	3.55	4.16	8.61	13.29	18.89
16.	Public shareholding						
	- Number of Shares	<b>5890260</b>	<b>5890260</b>	<b>5912541</b>	<b>5890260</b>	<b>5912541</b>	<b>5894179</b>
	- Percentage of Shareholding	<b>43.32%</b>	<b>43.32%</b>	<b>43.48%</b>	<b>43.32%</b>	<b>43.48%</b>	<b>43.34%</b>
17.	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	<b>7708207</b>	<b>7708207</b>	<b>7685926</b>	<b>7708207</b>	<b>7685926</b>	<b>7704288</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>56.68%</b>	<b>56.68%</b>	<b>56.52%</b>	<b>56.68%</b>	<b>56.52%</b>	<b>56.66%</b>

### Segmentwise Revenue, Results and Capital Employed

1.	<b>Segment Revenue</b>						
	Consumables	6237.39	5997.63	5140.55	18189.26	15025.25	22284.59
	Equipments & Project Engineering	1583.53	1718.52	1886.62	4753.22	5268.82	7152.76
	<b>Net Sales / Income from Operations</b>	<b>7820.92</b>	<b>7716.15</b>	<b>7027.17</b>	<b>22942.48</b>	<b>20294.07</b>	<b>29437.35</b>
2.	<b>Segment Results</b>						
	Consumables	502.40	784.40	775.69	1960.11	2424.75	3560.78
	Equipments & Project Engineering	131.03	98.29	201.60	304.71	693.60	896.70
	<b>Total</b>	<b>633.43</b>	<b>882.69</b>	<b>977.29</b>	<b>2264.82</b>	<b>3118.35</b>	<b>4457.48</b>
	Less:						
	Interest & Finance Charges	21.59	21.03	14.68	56.59	40.60	55.35
	Other Unallocable expenses net of Unallocable Income	208.68	195.35	156.34	606.93	543.66	825.54
	<b>Total Profit Before Tax</b>	<b>403.16</b>	<b>666.31</b>	<b>806.27</b>	<b>1601.30</b>	<b>2534.09</b>	<b>3576.59</b>
3.	<b>Capital Employed</b>						
	Consumables	9585.84	10065.11	8459.52	9585.84	8459.52	9350.15
	Equipments & Project Engineering	3986.78	3836.55	4092.83	3986.78	4092.83	4439.04
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3966.84	3339.74	4002.31	3966.84	4002.31	2576.14
	<b>Total Capital Employed</b>	<b>17539.46</b>	<b>17241.40</b>	<b>16554.66</b>	<b>17539.46</b>	<b>16554.66</b>	<b>16365.33</b>

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19<sup>th</sup> January, 2012.
- The Statutory Auditors have carried out a limited review of the above financial results.
- Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 3, Disposals - 3, Closing Balance - 0.
- Previous Period figures have been regrouped wherever necessary.

For ADOR WELDING LIMITED

Mumbai  
January 19, 2012

RAMAN KUMAR  
MANAGING DIRECTOR