



# ADOR WELDING LIMITED

Regd Office : Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16.

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2009

Sr. No.	Particulars	Rs. in lacs				
		Quarter ended on 30 <sup>th</sup> September		Half year ended on 30 <sup>th</sup> September		Financial Year ended 31 <sup>st</sup> March
		2009	2008	2009	2008	2009
		(Unaudited)		(Unaudited)		(Audited)
1.	<b>Net Sales / Income from operations</b>	<b>6399.73</b>	<b>5932.08</b>	<b>11259.34</b>	<b>10204.80</b>	<b>22383.81</b>
	Other Operating Income	11.40	0.47	44.46	48.35	146.29
	<b>TOTAL</b>	<b>6411.13</b>	<b>5932.55</b>	<b>11303.80</b>	<b>10253.15</b>	<b>22530.10</b>
2.	<b>Total Expenditure</b>					
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	209.19	951.77	(65.10)	(438.81)	(127.18)
	b. Consumption of Raw Material & Packing Material	3401.09	2348.46	6231.50	5533.48	12496.33
	c. Purchase of Traded Goods	83.88	-	83.88	10.51	58.04
	d. Employee Cost	571.82	574.14	1181.34	1225.01	2512.85
	e. Depreciation	309.73	379.51	613.02	700.00	1328.17
	f. Other Expenditure	990.37	826.96	1979.33	1758.42	3922.94
	<b>TOTAL</b>	<b>5566.08</b>	<b>5080.84</b>	<b>10023.97</b>	<b>8788.61</b>	<b>20191.15</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>845.05</b>	<b>851.71</b>	<b>1279.83</b>	<b>1464.54</b>	<b>2338.95</b>
4.	Other Income	23.21	41.01	47.68	69.93	89.27
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>868.26</b>	<b>892.72</b>	<b>1327.51</b>	<b>1534.47</b>	<b>2428.22</b>
6.	Interest & Finance Charges	12.75	56.15	27.25	98.31	198.13
7.	Exceptional Items	-	-	-	-	-
8.	<b>Profit from Ordinary Activities before Tax (5-6+7)</b>	<b>855.51</b>	<b>836.57</b>	<b>1300.26</b>	<b>1436.16</b>	<b>2230.09</b>
9.	Tax Expense					
	a. Provision for Current Tax(incl excess/(short) provision of taxes)	264.25	260.05	409.32	447.05	783.49
	b. Deferred Tax Charge /(Credit)	(14.47)	6.43	(25.30)	22.49	150.51
	c. Fringe Benefit Tax	-	18.59	-	35.59	80.00
10.	<b>Profit from Ordinary Activities after Tax (8-9)</b>	<b>605.73</b>	<b>551.50</b>	<b>916.24</b>	<b>931.03</b>	<b>1216.09</b>
11.	Extraordinary items (net of tax expense)	-	-	-	-	-
12.	<b>Net Profit (10-11)</b>	<b>605.73</b>	<b>551.50</b>	<b>916.24</b>	<b>931.03</b>	<b>1216.09</b>
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85
14.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	11779.52
15.	Earnings Per Share (EPS)					
	Basic and diluted EPS (not annualised) (in Rs.)	4.45	4.06	6.74	6.85	8.94
16.	Public share holding					
	- Number of Shares	5949449	5996383	5949449	5996383	5987944
	- Percentage of Shareholding	43.75%	44.10%	43.75%	44.10%	44.03%
17.	Promoters and promoter group shareholding					
	a) Pledged /encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7649018	-	7649018	-	7610523
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	-	100.00%	-	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.25%	-	56.25%	-	55.97%

### Segmentwise Revenue, Results and Capital Employed

1.	<b>Segment Revenue</b>					
	Consumables	4703.61	4341.88	8546.23	7345.27	16516.67
	Equipments & Project Engineering	1696.12	1590.20	2713.11	2859.53	5867.14
	<b>Net Sales / Income from Operations</b>	<b>6399.73</b>	<b>5932.08</b>	<b>11259.34</b>	<b>10204.80</b>	<b>22383.81</b>
2.	<b>Segment Results</b>					
	Consumables	875.74	584.13	1592.35	1359.93	2616.82
	Equipments & Project Engineering	265.56	513.46	276.57	584.61	764.06
	<b>Total</b>	<b>1141.30</b>	<b>1097.59</b>	<b>1868.92</b>	<b>1944.54</b>	<b>3380.88</b>
	Less:					
	Interest & Finance Charges	12.75	56.15	27.25	98.31	198.13
	Other Unallocable expenses net off Unallocable Income	273.04	204.87	541.41	410.07	952.66
	<b>Total Profit Before Tax</b>	<b>855.51</b>	<b>836.57</b>	<b>1300.26</b>	<b>1436.16</b>	<b>2230.09</b>
3.	<b>Capital Employed</b>					
	Consumables	8924.02	9138.25	8924.02	9138.25	8652.88
	Equipments & Project Engineering	3791.07	4172.28	3791.07	4172.28	4287.23
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	1340.52	180.16	1340.52	180.16	199.26
	<b>Total Capital Employed</b>	<b>14055.61</b>	<b>13490.69</b>	<b>14055.61</b>	<b>13490.69</b>	<b>13139.37</b>

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October,2009.
- The Statutory Auditors have carried out a limited review of the above financial results.
- Information on Investor Complaints for the year - (Nos.) Opening Balance - 0, New - 11, Disposals - 11, Closing Balance - 0.
- Previous Period figures have been regrouped wherever necessary.

Silvassa  
October 31, 2009

For ADOR WELDING LIMITED  
RAMAN KUMAR  
MANAGING DIRECTOR