



ADOR WELDING LIMITED

Regd Office : Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001-16.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

Sr. No.	Particulars	Rs. in lacs	
		Financial Year ended 31st March 2010 (Audited)	Financial Year ended 31st March 2009 (Audited)
1.	Net Sales / Income from operations	26073.35	22383.81
	Other Operating Income	77.54	146.29
	TOTAL	26150.89	22530.10
2.	Total Expenditure		
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	255.52	(127.18)
	b. Consumption of Raw Material & Packing Material	14371.14	12496.33
	c. Purchase of Traded Goods	228.48	58.04
	d. Employee Cost	2531.63	2512.85
	e. Depreciation	1311.36	1328.17
	f. Other Expenditure	4167.90	3922.94
	TOTAL	22866.03	20191.15
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3284.86	2338.95
4.	Other Income	385.88	89.27
5.	Profit before Interest and Exceptional Items (3+4)	3670.74	2428.22
6.	Interest & Finance Charges	56.59	198.13
7.	Exceptional Items	-	-
8.	Profit from Ordinary Activities before Tax (5-6+7)	3614.15	2230.09
9.	Tax Expense		
	a. Provision for Current Tax (incl excess/(short) provision of taxes)	1083.43	783.49
	b. Deferred Tax	(28.97)	150.51
	c. Fringe Benefit Tax	-	80.00
10.	Profit from Ordinary Activities after Tax (8-9)	2559.69	1216.09
11.	Extraordinary items (net of tax expense)	-	-
12.	Net Profit (10-11)	2559.69	1216.09
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85
14.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	13387.79	11779.52
15.	Earnings Per Share (EPS)		
	Basic and diluted EPS (not annualised) (in Rs.)	18.82	8.94
16.	Public share holding		
	- Number of Shares	5939774	5987944
	- Percentage of Shareholding	43.68%	44.03%
17.	Promoters and promoter group shareholding		
	a) Pledged /encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	7658693	7610523
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.32%	55.97%
Segmentwise Revenue, Results and Capital Employed			
1.	Segment Revenue		
	Consumables	19600.64	16516.67
	Equipments & Project Engineering	6472.71	5867.14
	Net Sales / Income from Operations	26073.35	22383.81
2.	Segment Results		
	Consumables	3554.53	2616.82
	Equipments & Project Engineering	877.70	764.06
	Total	4432.23	3380.88
	Less:		
	Interest & Finance Charges	56.59	198.13
	Other Unallocable expenses net off Unallocable Income	761.49	952.66
	Total Profit Before Tax	3614.15	2230.09
3.	Capital Employed		
	Consumables	8703.04	8652.88
	Equipments & Project Engineering	4653.29	4287.23
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	1391.31	199.26
	Total Capital Employed	14747.64	13139.37

Notes:

- The above audited financial results for the financial year 2009-10 have been approved by the Board of Directors at its meeting held on 29th May, 2010.
- The Board has recommended a Dividend for the year 2009-10 at Rs.6 /- per share (i.e .60 % of the face value of Rs.10/- each).
- Information on Investor Complaints for the year - (Nos.) Opening Balance - 0, New - 4, Disposals - 4, Closing Balance - 0.
- Previous Period figures have been regrouped wherever necessary.

For **ADOR WELDING LIMITED**

Mumbai
May 29, 2010

RAMAN KUMAR
MANAGING DIRECTOR