



# ADOR WELDING LIMITED

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Sr. No.	Particulars	Rs. in lacs				
		Quarter ended on 30 <sup>th</sup> September		Half year ended on 30 <sup>th</sup> September		Financial Year ended 31 <sup>st</sup> March 2011
		2011	2010	2011	2010	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	<b>Net Sales / Income from operations</b>	<b>7716.15</b>	<b>7478.99</b>	<b>15121.56</b>	<b>13266.90</b>	<b>29437.35</b>
	Other Operating Income	52.60	43.16	63.21	80.53	110.72
	<b>TOTAL</b>	<b>7768.75</b>	<b>7522.15</b>	<b>15184.77</b>	<b>13347.43</b>	<b>29548.07</b>
2.	<b>Total Expenditure</b>					
a.	(Increase) / Decrease in Stock in Trade and Work in Progress	(139.51)	321.05	(341.59)	(44.86)	(391.38)
b.	Consumption of Raw Material & Packing Material	4910.23	4029.82	9831.61	7693.10	17596.27
c.	Purchase of Traded Goods	28.22	52.61	37.28	83.83	397.17
d.	Employee Cost	773.34	710.90	1499.87	1374.67	2838.57
e.	Depreciation	305.27	310.39	600.81	602.77	1262.62
f.	Other Expenditure	1284.82	1057.43	2443.86	1997.36	4406.20
	<b>TOTAL</b>	<b>7162.37</b>	<b>6482.20</b>	<b>14071.84</b>	<b>11706.87</b>	<b>26109.45</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>606.38</b>	<b>1039.95</b>	<b>1112.93</b>	<b>1640.56</b>	<b>3438.62</b>
4.	Other Income	80.96	84.16	120.21	113.18	193.32
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>687.34</b>	<b>1124.11</b>	<b>1233.14</b>	<b>1753.74</b>	<b>3631.94</b>
6.	Interest & Finance Charges	21.03	13.83	35.00	25.92	55.35
7.	Exceptional Items	-	-	-	-	-
8.	<b>Profit from Ordinary Activities Before Tax (5-6+7)</b>	<b>666.31</b>	<b>1110.28</b>	<b>1198.14</b>	<b>1727.82</b>	<b>3576.59</b>
9.	Tax Expense					
a.	Provision for Current Tax {incl. excess / (short) provision of taxes}	180.59	330.05	341.29	516.30	1036.10
b.	Deferred Tax Charge / (Credit)	3.55	(11.40)	(16.07)	(29.22)	(28.62)
10.	<b>Profit from Ordinary Activities After Tax (8-9)</b>	<b>482.17</b>	<b>791.63</b>	<b>872.92</b>	<b>1240.74</b>	<b>2569.11</b>
11.	Extraordinary items (net of tax expense)	-	-	-	-	-
12.	<b>Net Profit (10-11)</b>	<b>482.17</b>	<b>791.63</b>	<b>872.92</b>	<b>1240.74</b>	<b>2569.11</b>
13.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85
14.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	15005.48
15.	Earnings Per Share (EPS)					
	Basic and diluted EPS (not annualised) (in Rs.)	3.55	5.82	6.42	9.12	18.89
16.	Public share holding					
	- Number of Shares	<b>5890260</b>	<b>5932289</b>	<b>5890260</b>	<b>5932289</b>	<b>5894179</b>
	- Percentage of Shareholding	<b>43.32%</b>	<b>43.62%</b>	<b>43.32%</b>	<b>43.62%</b>	<b>43.34%</b>
17.	Promoters and promoter group shareholding					
a)	Pledged /encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	<b>7708207</b>	<b>7666178</b>	<b>7708207</b>	<b>7666178</b>	<b>7704288</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>56.68%</b>	<b>56.38%</b>	<b>56.68%</b>	<b>56.38%</b>	<b>56.66%</b>

### Segmentwise Revenue, Results and Capital Employed

1.	<b>Segment Revenue</b>					
	Consumables	5997.63	5477.28	11951.87	9884.70	22284.59
	Equipments & Project Engineering	1718.52	2001.71	3169.69	3382.20	7152.76
	<b>Net Sales / Income from Operations</b>	<b>7716.15</b>	<b>7478.99</b>	<b>15121.56</b>	<b>13266.90</b>	<b>29437.35</b>
2.	<b>Segment Results</b>					
	Consumables	784.40	957.38	1457.71	1649.06	3560.78
	Equipments & Project Engineering	98.29	370.14	173.68	492.00	896.70
	<b>Total</b>	<b>882.69</b>	<b>1327.52</b>	<b>1631.39</b>	<b>2141.06</b>	<b>4457.48</b>
	Less:					
	Interest & Finance Charges	21.03	13.83	35.00	25.92	55.35
	Other Unallocable expenses net of Unallocable Income	195.35	203.41	398.25	387.32	825.54
	<b>Total Profit Before Tax</b>	<b>666.31</b>	<b>1110.28</b>	<b>1198.14</b>	<b>1727.82</b>	<b>3576.59</b>
3.	<b>Capital Employed</b>					
	Consumables	10065.11	8468.46	10065.11	8468.46	9350.15
	Equipments & Project Engineering	3836.55	4316.82	3836.55	4316.82	4439.04
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3339.74	3203.10	3339.74	3203.10	2576.14
	<b>Total Capital Employed</b>	<b>17241.40</b>	<b>15988.38</b>	<b>17241.40</b>	<b>15988.38</b>	<b>16365.33</b>

### Notes:

1. Disclosure of Balance Sheet items as per clause 41(l)(ea) of the Listing Agreement for the half year ended September 30, 2011.

Particulars	Half year ended	
	30.09.2011	30.09.2010
	(Unaudited)	(Unaudited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1359.85	1359.85
(b) Reserves and Surplus	15881.55	14628.53
<b>LOAN FUNDS</b>	81.84	-
<b>DEFERRED TAX LIABILITY (NET)</b>	48.80	64.28
<b>TOTAL</b>	<b>17372.04</b>	<b>16052.66</b>
<b>FIXED ASSETS</b>	8055.24	7867.86
<b>INVESTMENTS</b>	2403.15	2106.52
<b>CURRENT ASSETS, LOANS AND ADVANCES:</b>		
(a) Inventories	5386.49	3853.98
(b) Sundry Debtors	3135.77	2775.27
(c) Cash and Bank balances	583.38	764.58
(d) Other current assets	-	-
(e) Loans and Advances	1897.07	1618.39
<b>Total</b>	<b>11002.71</b>	<b>9012.22</b>
Less: Current Liabilities and Provisions		
(a) Liabilities	3582.20	2503.65
(b) Provisions	506.86	430.29
<b>Total</b>	<b>4089.06</b>	<b>2933.94</b>
<b>Net Current Assets</b>	<b>6913.65</b>	<b>6078.28</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>17372.04</b>	<b>16052.66</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th October, 2011.

3. The Statutory Auditors have carried out a limited review of the above financial results.

4. Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 9, Disposals - 9, Closing Balance -0.

5. Previous Period figures have been regrouped wherever necessary.

For **ADOR WELDING LIMITED**

Mumbai  
October 18, 2011

**RAMAN KUMAR**  
MANAGING DIRECTOR