

**ADOR WELDING LIMITED**

Regd. Office: 809, Raheja Centre, Free Press Journal Marg, Narlman Point, Mumbai - 400021

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011**

Sr.No.	Particulars	Quarter ended on			Nine months ended		Rs. in lacs
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Financial Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	ended 31 st March 2011 (Audited)
1	Net Sales / Income from operations	7820.92	7716.15	7027.17	22942.48	20294.07	29437.35
	Other Operating Income	29.40	52.60	15.14	92.61	95.67	110.72
	TOTAL	7850.32	7768.75	7042.31	23035.09	20389.74	29548.07
2	Total Expenditure						
a.	(Increase) / Decrease in Stock in Trade and Work in Progress	363.05	(139.51)	(132.21)	41.46	(177.07)	(391.38)
b.	Consumption of Raw Material & Packing Material	4755.98	4910.23	4259.76	14587.59	11952.86	17596.27
c.	Purchase of Traded Goods	18.09	28.22	72.49	55.37	156.32	397.17
d.	Employee Cost	765.02	773.34	676.47	2264.89	2051.14	2838.57
e.	Depreciation	314.68	305.27	312.72	915.49	915.49	1262.62
f.	Other Expenditure	1246.27	1284.82	1058.24	3690.13	3055.60	4406.20
	TOTAL	7483.09	7162.37	6247.47	21554.93	17954.34	26109.45
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	367.23	606.38	794.84	1480.16	2435.40	3438.62
4	Other Income	57.52	80.96	26.11	177.73	139.29	193.32
5	Profit before Interest and Exceptional Items (3+4)	424.75	687.34	820.95	1657.89	2574.69	3631.94
6	Interest & Finance Charges	21.59	21.03	14.68	56.59	40.60	55.35
7	Exceptional Items	-	-	-	-	-	-
8	Profit from Ordinary Activities before Tax (5-6+7)	403.16	666.31	806.27	1601.30	2534.09	3576.59
9	Tax Expense						
a.	Provision for Current Tax (incl excess/(short) provision of taxes)	113.50	180.59	245.91	454.79	762.21	1036.10
b.	Deferred Tax Charge / (Credit)	(8.40)	3.55	(5.92)	(24.47)	(35.14)	(28.62)
10	Profit from Ordinary Activities after Tax (8-9)	298.06	482.17	566.28	1170.98	1807.02	2569.11
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12	Net Profit (10-11)	298.06	482.17	566.28	1170.98	1807.02	2569.11
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	1359.85
14	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	15005.48
15	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised) (in Rs.)	2.19	3.55	4.16	8.61	13.29	18.89
16	Public share holding						
	- Number of Shares	5890260	5890260	5912541	5890260	5912541	5894179
	- Percentage of Shareholding	43.32%	43.32%	43.48%	43.32%	43.48%	43.34%
17	Promoters and promoter group shareholding						
a.	Pledged /encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.	Non-encumbered						
	- Number of Shares	7708207	7708207	7685926	7708207	7685926	7704288
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.68%	56.68%	56.52%	56.68%	56.52%	56.66%
Segmentwise Revenue, Results and Capital Employed							
1	Segment Revenue						
	Consumables	6237.39	5997.63	5140.55	18189.26	15025.25	22284.59
	Equipments & Project Engineering	1583.53	1718.52	1886.62	4753.22	5268.82	7152.76
	Net Sales / Income from Operations	7820.92	7716.15	7027.17	22942.48	20294.07	29437.35
2	Segment Results						
	Consumables	502.40	784.40	775.69	1960.11	2424.75	3560.78
	Equipments & Project Engineering	131.03	98.29	201.60	304.71	693.60	896.70
	Total	633.43	882.69	977.29	2264.82	3118.35	4457.48
	Less:						
	Interest & Finance Charges	21.59	21.03	14.68	56.59	40.60	55.35
	Other Unallocable expenses net off Unallocable Income	208.68	195.35	156.34	606.93	543.66	825.54
	Total Profit Before Tax	403.16	666.31	806.27	1601.30	2534.09	3576.59
3	Capital Employed						
	Consumables	9585.84	10065.11	8459.52	9585.84	8459.52	9350.15
	Equipments & Project Engineering	3986.78	3836.55	4092.83	3986.78	4092.83	4439.04
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3966.84	3339.74	4002.31	3966.84	4002.31	2576.14
	Total Capital Employed	17539.46	17241.40	16554.66	17539.46	16554.66	16365.33

- Notes
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January, 2012.
 - The Statutory Auditors have carried out a limited review of the above financial results.
 - Information on Investor Complaints for the quarter - (Nos.) Opening Balance - 0, New - 3, Disposals - 3, Closing Balance - 0.
 - Previous Period figures have been regrouped wherever necessary.

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FOR ADOR WELDING LIMITED**

For ADOR WELDING LIMITED



COMPANY SECRETARY

RAMAN KUMAR
MANAGING DIRECTOR