



ANNEXURE II – TO THE DIRECTORS’ REPORT

ANNUAL REPORT ON CSR ACTIVITIES FOR FY 2014-15

1. A brief outline of the Company’s CSR Policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes:

Ador Welding Limited’s (AWL’s) CSR Committee believes that it is important for the organization to focus on its philanthropic activities as a part of its DNA, and had, hence, identified the following two areas as its primary focus for FY 2014-15:

- Education & skill development and encouraging safety practices in the field of welding & allied fields.
- Empowering women towards individual and professional development.

Web-link of CSR Policy: <http://www.adorwelding.com/site/pdfs/CSR%20FY%202014-15.pdf>

2. Composition of the CSR Committee:

Mr. M. K. Maheshwari - Chairman (Non - Executive & Independent Director)

Ms. A. B. Advani - Member (Executive Chairman)

Mr. S. M. Bhat - Member (Managing Director)

Mr. D. A. Lalvani - Member (Non - Executive Director)

Mr. Anil Harish - Ex. Chairman (Non - Executive & Independent Director) Till 30th September, 2014

3. Average net profit of the Company for last three financial years, under Section 198 of the Companies Act, 2013 (erstwhile Section 349, 350 of the Companies Act, 1956): **Rs. 2,593.45 Lacs**

4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): **Rs. 51.87 Lacs**

5. Details of CSR spend for FY 2014-15:

(a) Total amount **spent** for FY 2014-15 : **Rs. 46.57 Lacs**

(b) Amount **unspent** : **Rs. 5.30 Lacs**

(c) Manner in which the amount spent during FY 2014-15 is detailed below:

Sr. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs	Amount outlay (budget)- project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects / programs (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Placement linked Vocational Training	Vocational Training	Imparting vocational training in welding to provide gainful employment opportunities to under-privileged youth at Latur, Maharashtra	Rs. 15 Lacs	Direct Expense: Rs. 15 Lacs Overheads: NIL	Rs. 15 Lacs	Rs. 15 Lacs through M/s. Pratham Education Foundation
2	Livelihood enhancement project	Vocational Training	Setting up of Skill Development Centres for training the homeless / unemployed youths, school drop-outs, etc. at Rudrapur, Silvassa & Hosur	Rs. 20 Lacs	Direct Expense: Rs. 20 Lacs Overheads: NIL	Rs. 20 Lacs	Rs. 20 Lacs through M/s. Sambhav Foundation



Sr. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs	Amount outlay (budget)- project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects / programs (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
3	Vocational Training	Vocational Training in the field of Welding	Setting up & supporting Skill Development Centre to provide quality training in the field of welding to the disadvantaged youth from the rural and semi-urban areas at Chandrapur, Maharashtra	Rs. 8.08 Lacs	Direct Expense: Rs. 8.08 Lacs Overheads: NIL	Rs. 8.08 Lacs	Rs. 8.08 Lacs through M/s. Ambuja Cement Foundation
4	Promoting Education	Vocational Training	Funding to Educational Institute to purchase a machine for developing basic GMAW skills to coach the students effectively.	Rs. 3.49 Lacs	Direct Expense: Rs. 3.49 Lacs Overheads: NIL	Rs. 3.49 Lacs	Rs. 3.49 Lacs through M/s. Late Vishnu Waman Thakur Charitable Trust
TOTAL				Rs. 46.57 Lacs	Rs. 46.57 Lacs	Rs. 46.57 Lacs	Rs. 46.57 Lacs

6. In case the Company has failed to spend the two percent of the average net profits of the latest three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amounts in its Board Report: Refer Directors' Report.
7. During FY 2014-15, the implementation and monitoring of CSR Policy was in conformity with the CSR objectives and CSR Policy of the Company.

For **Ador Welding Limited**

Place: Mumbai
Date: 07th May, 2015

S. M. Bhat
Managing Director

M. K. Maheshwari
Chairman of the CSR Committee